

Collin County Community College District Board of Trustees

2025-09-5

September 23, 2025

Resource: Melissa Irby
Chief Financial Officer

- AGENDA ITEM:** Consideration of Approval to Grant Authority to the District President to Negotiate the Final Terms for Termination of the College's Participation in Frisco TIRZ No. 1
- DISCUSSION:** In March 1997, Collin County Community College District ("Collin College") entered into an agreement ("Agreement") to participate in the Frisco Tax Increment Reinvestment Zone Number One ("TIRZ No. 1") with the City of Frisco, Texas and the Board of Directors of TIRZ No. 1. The term of Collin College's participation was 40 years with an end date of January 1, 2038. The original agreement was amended in 2005, and as a result Collin College received annual funding for the IT Center located on the Frisco Campus.
- In recent years, Collin College has been reevaluating its continued participation in TIRZ No. 1, considering the best interests of the District as a whole as new Master and Strategic Plan priorities are developed and evaluated. Accordingly, through discussions between the City of Frisco, the Chair of the TIRZ Board, and Collin College, an agreed pathway for the College to exit TIRZ No. 1 has been identified. As part of that negotiated exit pathway, Collin College's participation will end on November 28, 2025.
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval for the Board to grant authority to the District President to negotiate the final terms and to sign the amendment to the Agreement or other documents to effectuate a termination date of November 28, 2025 for Collin College's participation in TIRZ No. 1.
- SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the District President to negotiate the final terms and to sign the amendment to the Agreement or other documents to effectuate a termination date of November 28, 2025 for Collin College's participation in TIRZ No. 1.