

**WICHITA FALLS ISD BOARD OF TRUSTEES**  
**March 17, 2025**

<b>Agenda Item:</b>	Bond Refunding Update		
<b>Administrator Responsible:</b>	Leah Horton, CFO		
<b>Attachments:</b>	Hilltop Securities Transaction		
<input type="checkbox"/> Action Needed	<input type="checkbox"/> Future Action	<input checked="" type="checkbox"/> Information	<input type="checkbox"/> Report

**Administrative Information:**

That the Wichita Falls Independent School District Board of Trustees receive an informational update as to the status of the refunding of the Series 2015 Unlimited Tax Refunding Bonds and Series 2015A Unlimited Tax School Building Bonds.

**Explanation:**

Series 2015/2015A Current Interest Bonds became callable on February 15, 2025 and the refunding transactions took place March 5, 2025. The net present value of savings on the refunded bonds is \$3,221,219.10.

**Fiscal Note:**

Refinancing these bonds has saved our taxpayers \$3,221,219.10 over the next 10 years.