

Vicksburg Community Schools
 Estimated Impact of Governor's Budget Proposal
 2011-2012

	<u>2010-2011</u>	<u>2011-2012</u>	<u>Change</u>
Vicksburg's per pupil funding:			
Base foundation allowance	\$ 7,316	\$ 6,846	\$ (470)
11d LEA Pupil Deduct	(170)	-	170
22b Discretionary payment adjustment	(116)	-	116
ARRA State Fiscal Stabilization Funds	116	-	(116)
Education Jobs Fund	222	-	(222)
152a Adair	16	16	-
Maintenance of Effort	6	-	(6)
	<u>7,390</u>	<u>6,862</u>	<u>(528)</u>
Net per pupil funding	\$ 7,390	\$ 6,862	\$ (528)
2010-2011 Blended enrollment	<u>2,580</u>	<u>2,580</u>	<u>2,580</u>
Total foundation revenue	<u>\$ 19,066,200</u>	<u>\$ 17,703,960</u>	<u>\$ (1,362,240)</u>
Vicksburg's estimated retirement costs:			
Total estimated payroll	\$ 12,030,449	\$ 12,030,449	\$ 12,030,449
MPSERS Rate	<u>20.66%</u>	<u>24.46%</u>	<u>3.80%</u>
Total estimated retirement expense	<u>2,485,491</u>	<u>2,942,648</u>	<u>457,157</u>
Combined effect of reduced revenue and increased expense			<u>\$ (1,819,397)</u>

Notes:

1. Above analysis is based on current enrollment, staffing, and salary levels.
2. Many additional factors influence the District's revenues and expenditures, the effects of which are not incorporated into this analysis.