



BUDGET 2013-2014

**Presented by Donna Oberg
Assistant Superintendent for Business Services
July 22, 2013**



Budget Process Time Line

- ❖ Property Tax Levy
- ❖ Preliminary Education Budget
- ❖ Preliminary Operations and Maintenance/Transportation Budget
- ❖ Final Budget for 2013-2014
- ❖ Budget Hearing and Adoption



Assumptions

Revenue

- Levy- Consumer Price Index (CPI) 1.5%
- Decrease in Student Fees
- Elimination of Grants- REMS/Riverboat
- General State Aid at 82% proration
- Bus Buy Back- 51 (71) passenger buses
- Reduction of State Reimbursements for Regular/Vocational Transportation is 19% lower than previous year



Assumptions

Expenditures

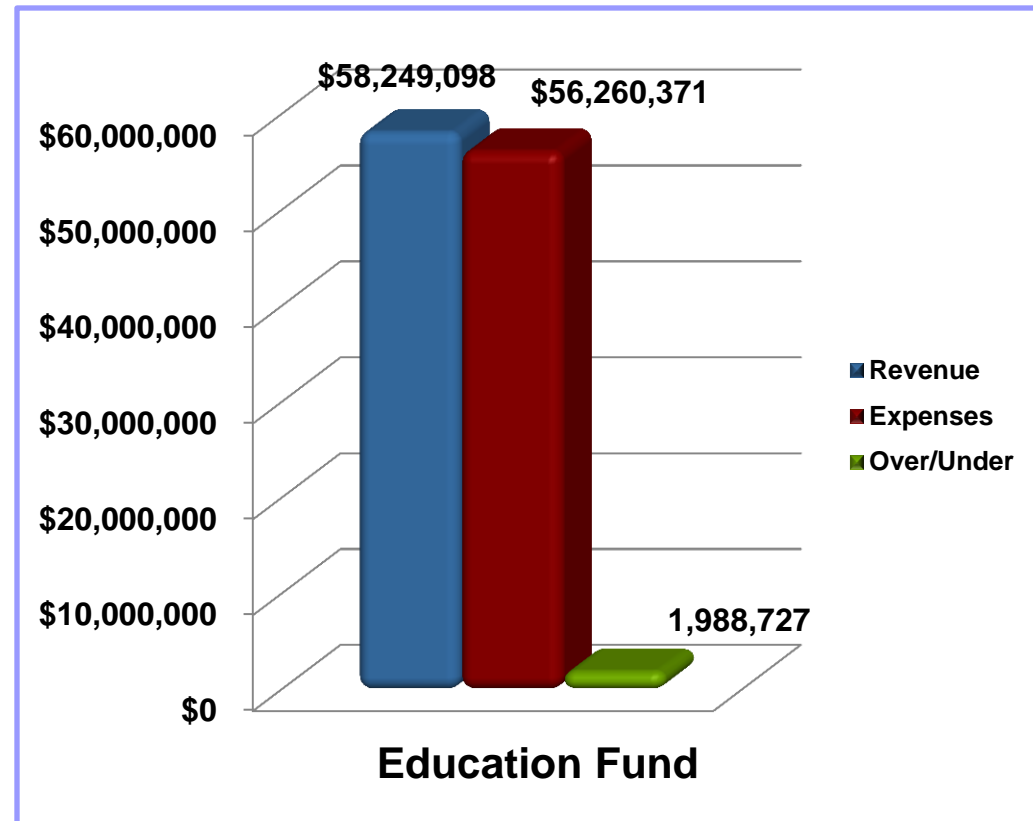
- Salary increases per agreement
- Insurance Benefit increases
- Purchased Services/Tuition
- Retirement Savings
- Homeless Transportation decreased
- Bus Purchase (4) 35 passenger to replace lease
- Technology Plan
- Capital Plan

Education Fund

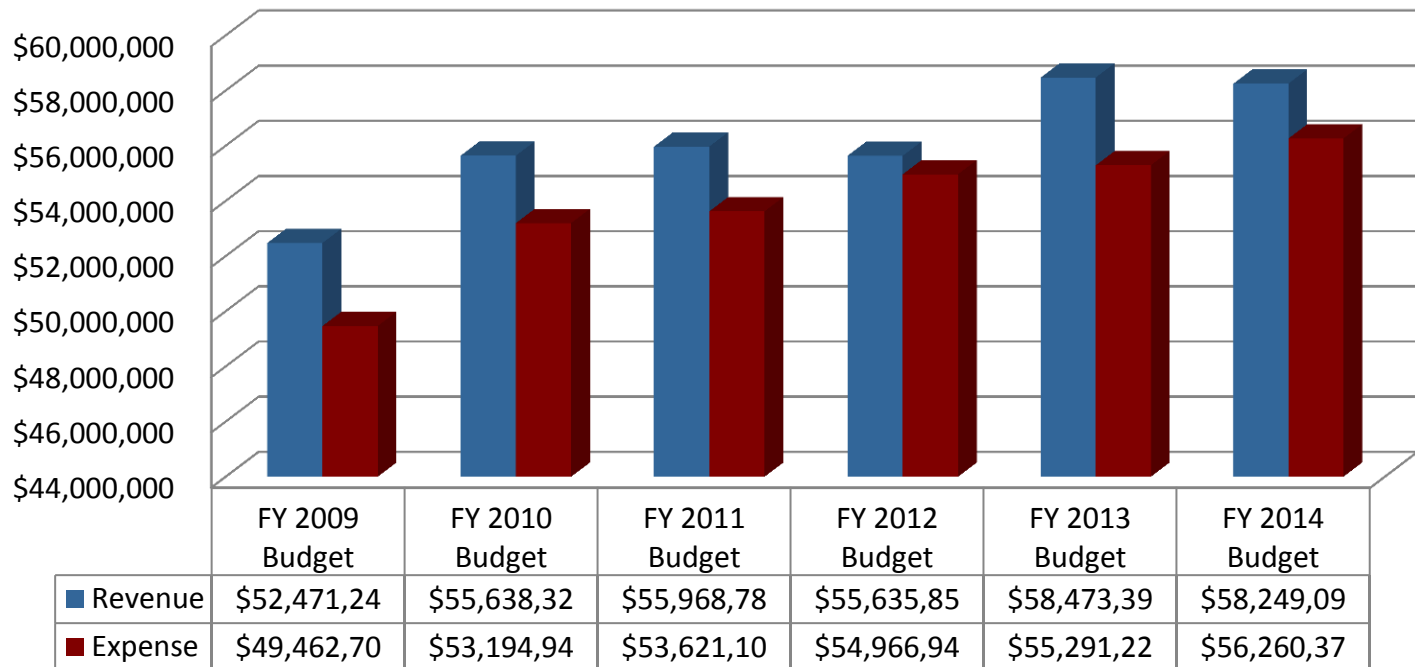
Revenue is
\$58,249,098

Expenditure is
\$56,260,371

This is a surplus
of **\$1,988,727**



Education Fund History

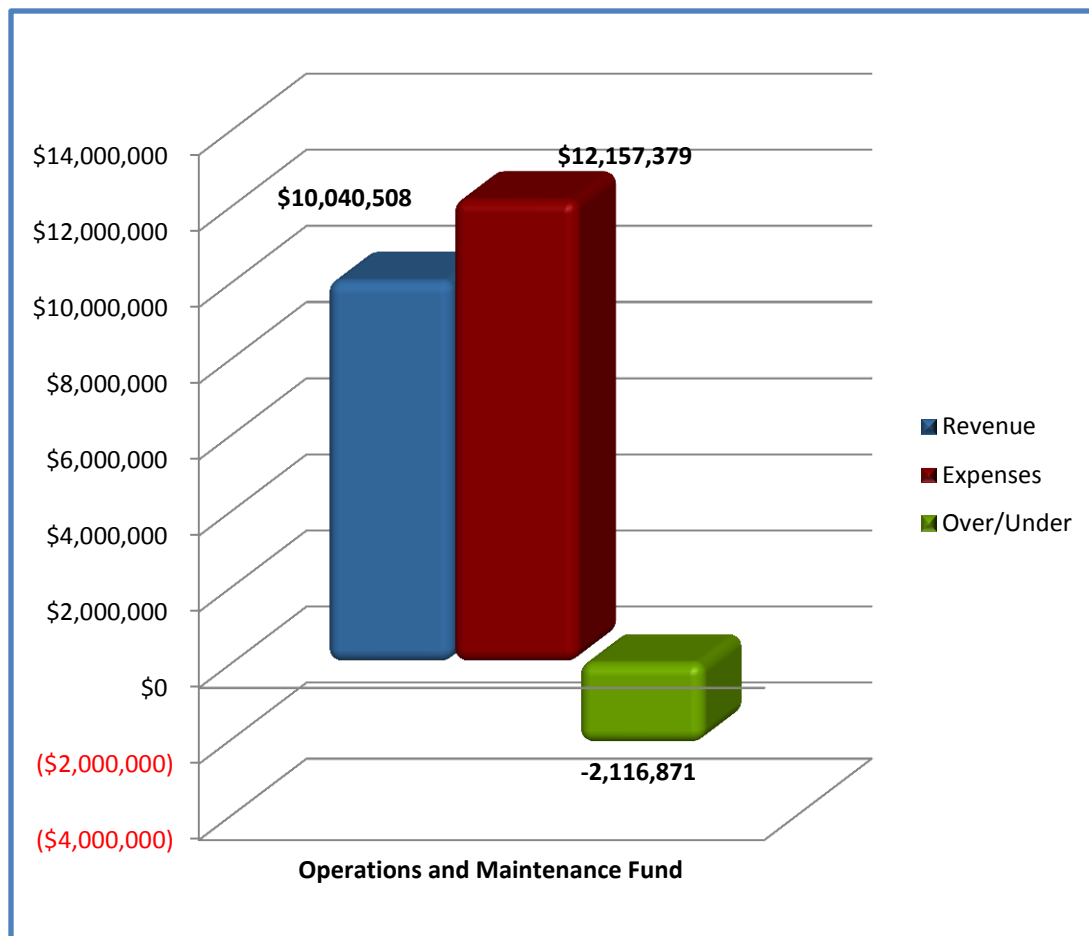


Operations and Maintenance Fund

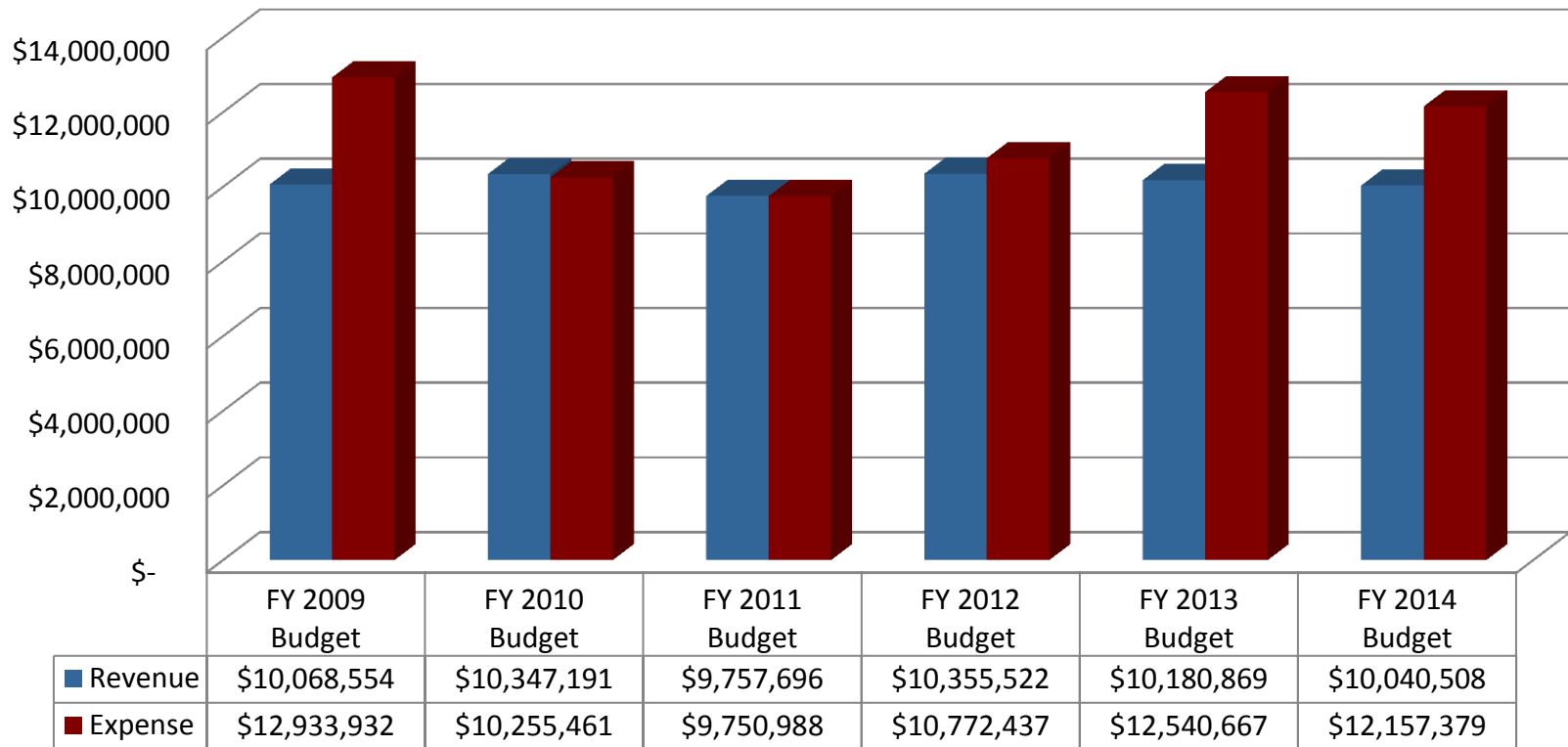
Revenue is
\$10,040,508

Expenditure is
\$12,157,379

This is a shortfall in
revenue of
\$2,116,871



Operations and Maintenance Fund History

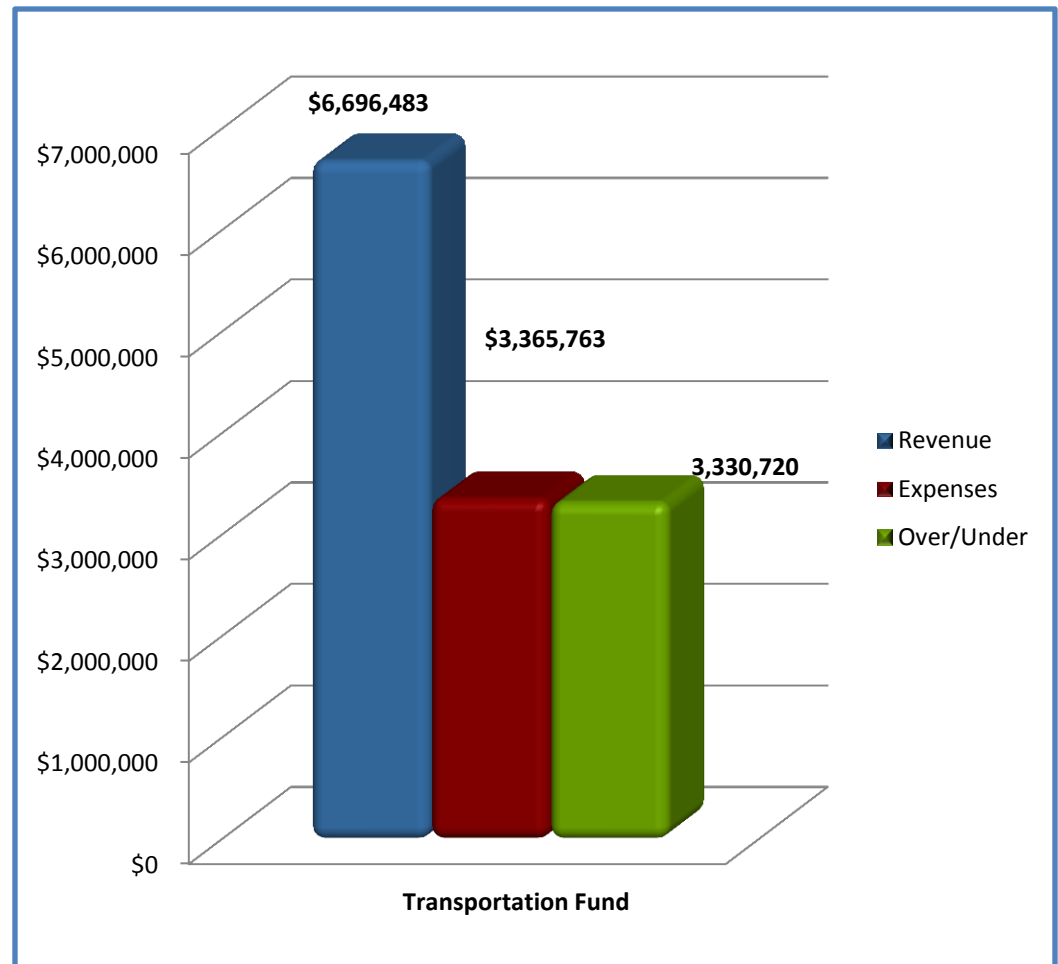


Transportation Fund

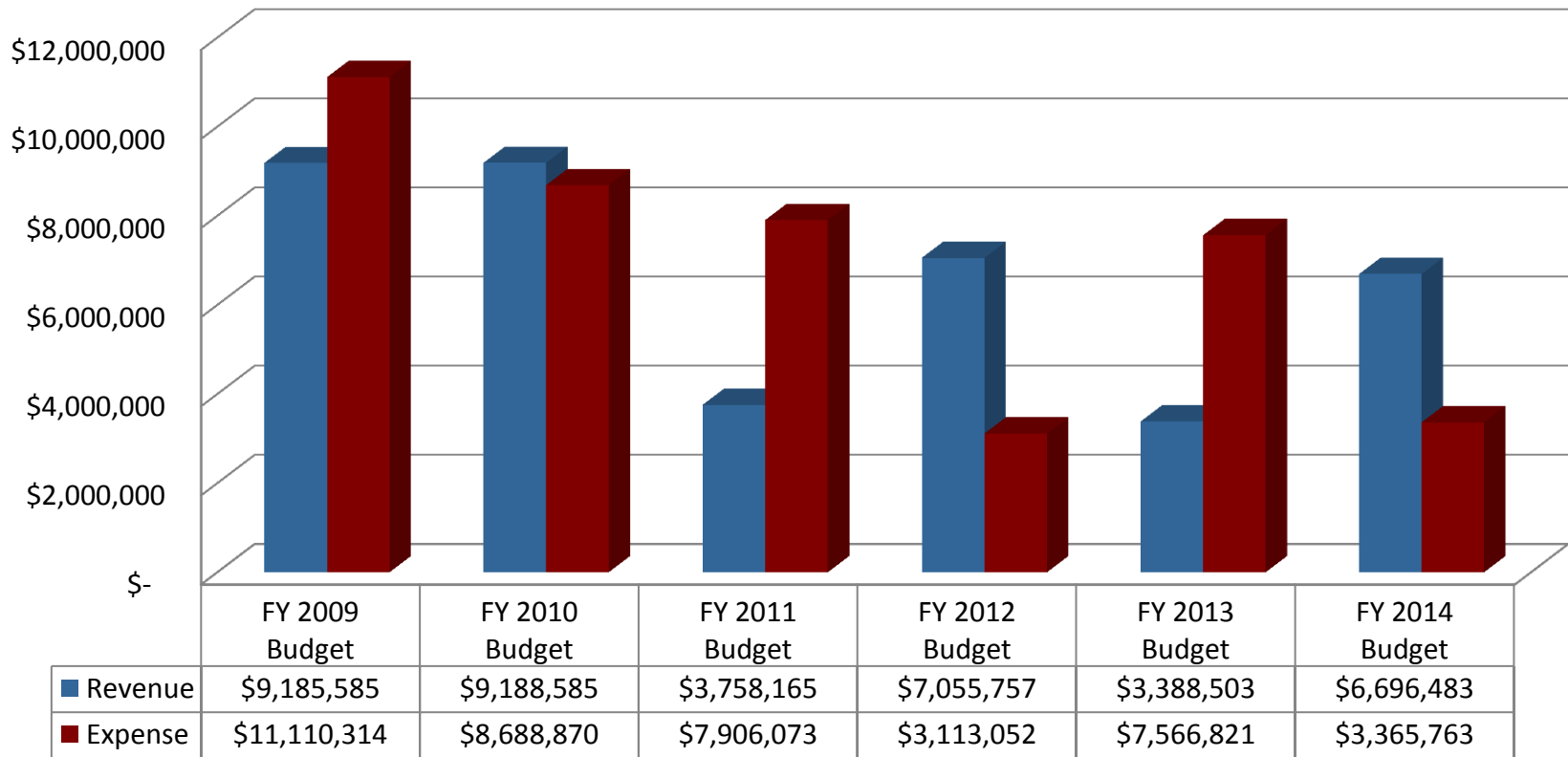
Revenue is
\$6,696,483

Expenditure is
\$3,365,763

This is a surplus in
revenue of
\$3,330,720



Transportation Fund History

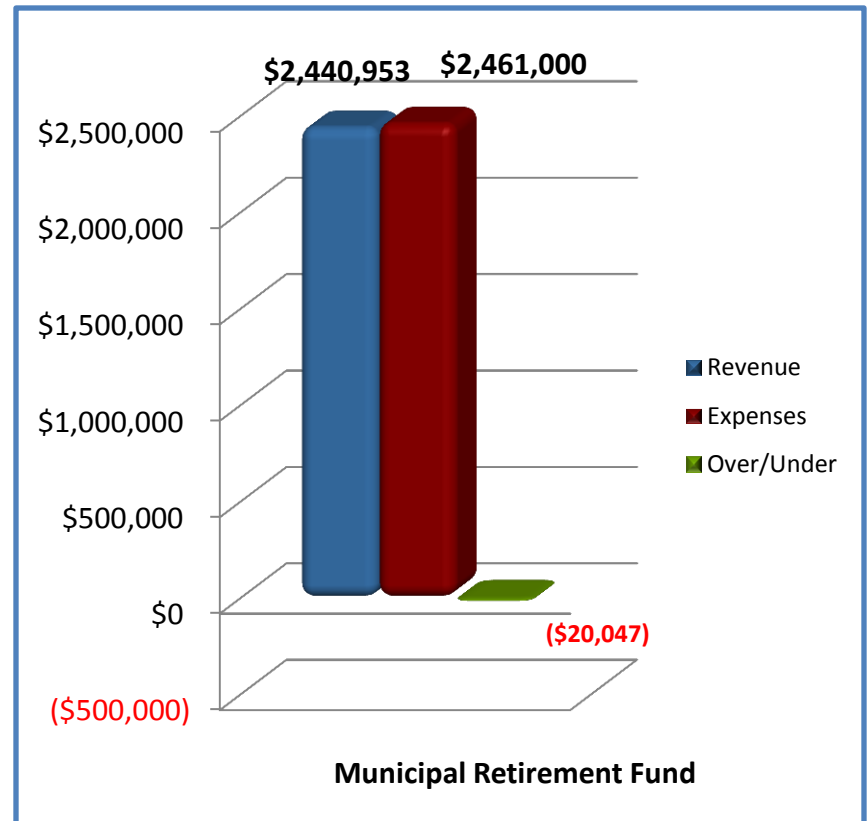


Municipal Retirement Fund

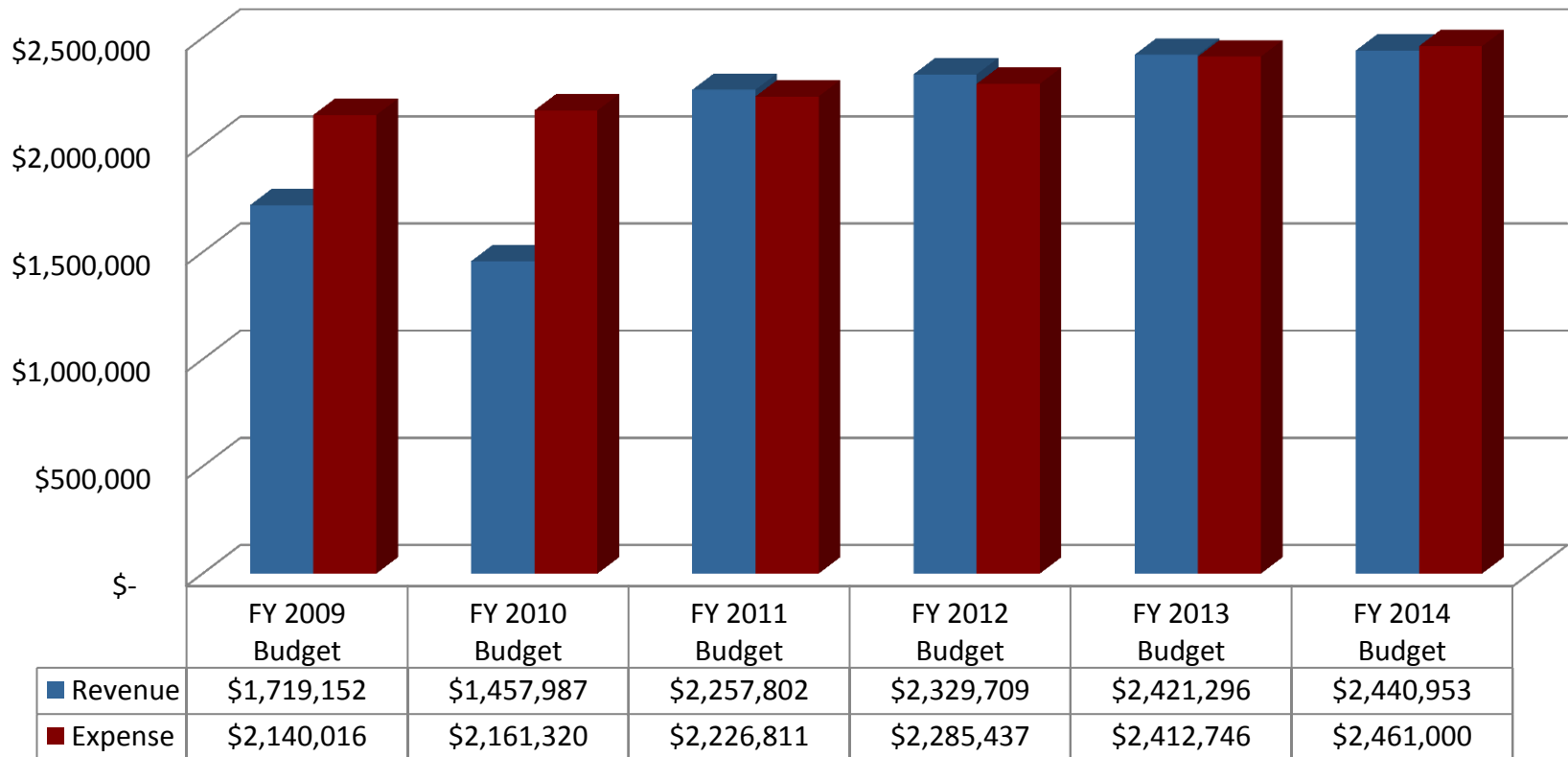
Revenue is
\$2,440,953

Expenditure is
\$2,461,000

This is a shortfall in
revenue of
\$20,047



Municipal Retirement Fund History

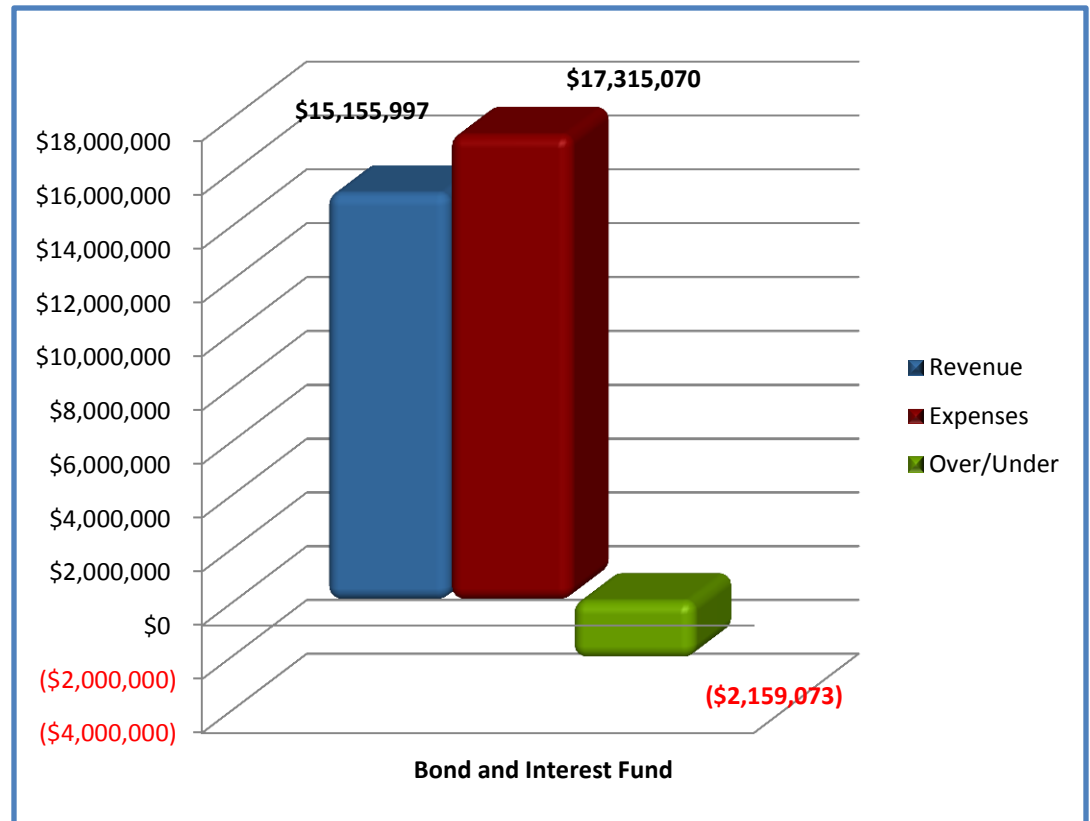


Debt Service Fund

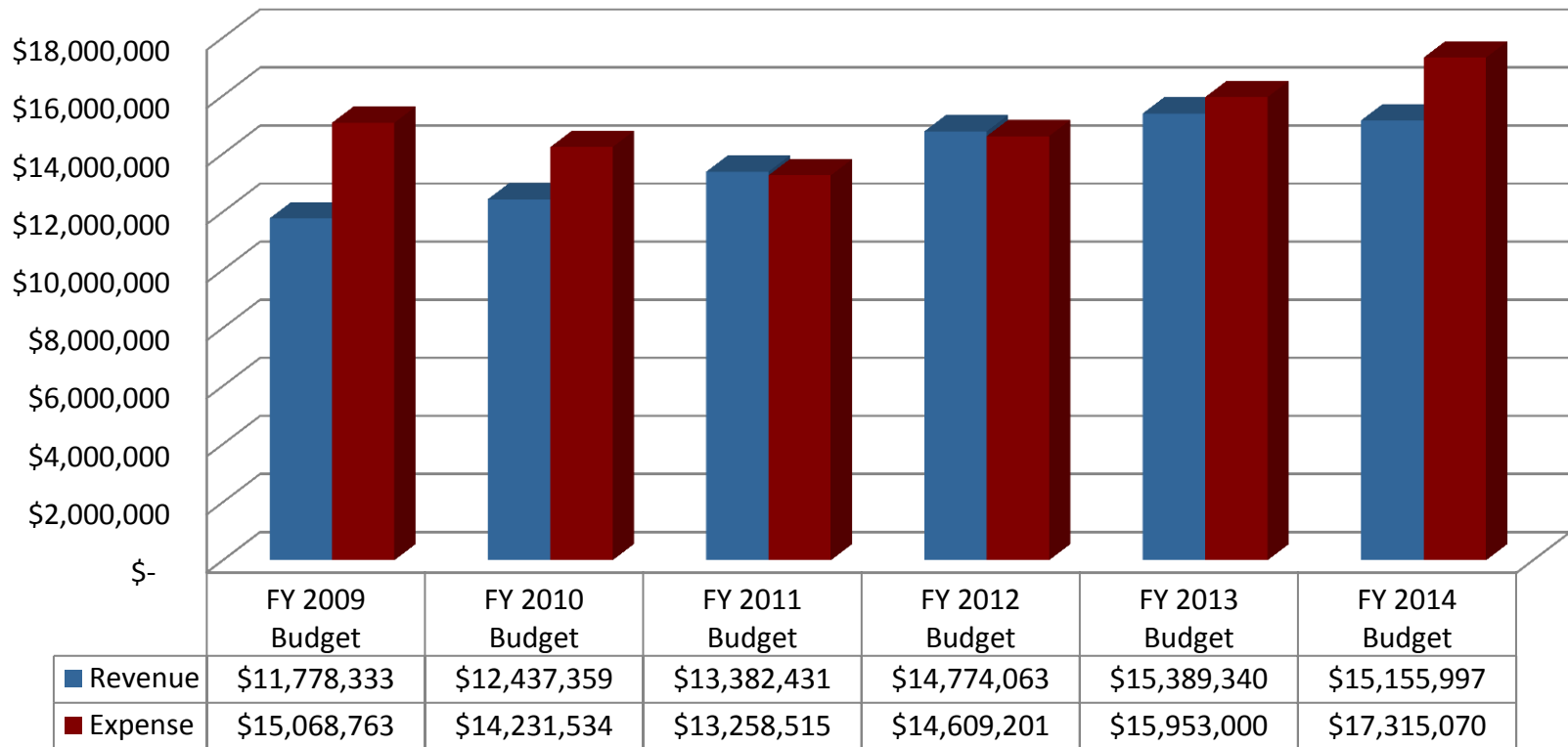
Revenue is
\$15,155,997

Expenditure is
\$17,315,070

This is a shortfall
in revenue of
\$2,159,073



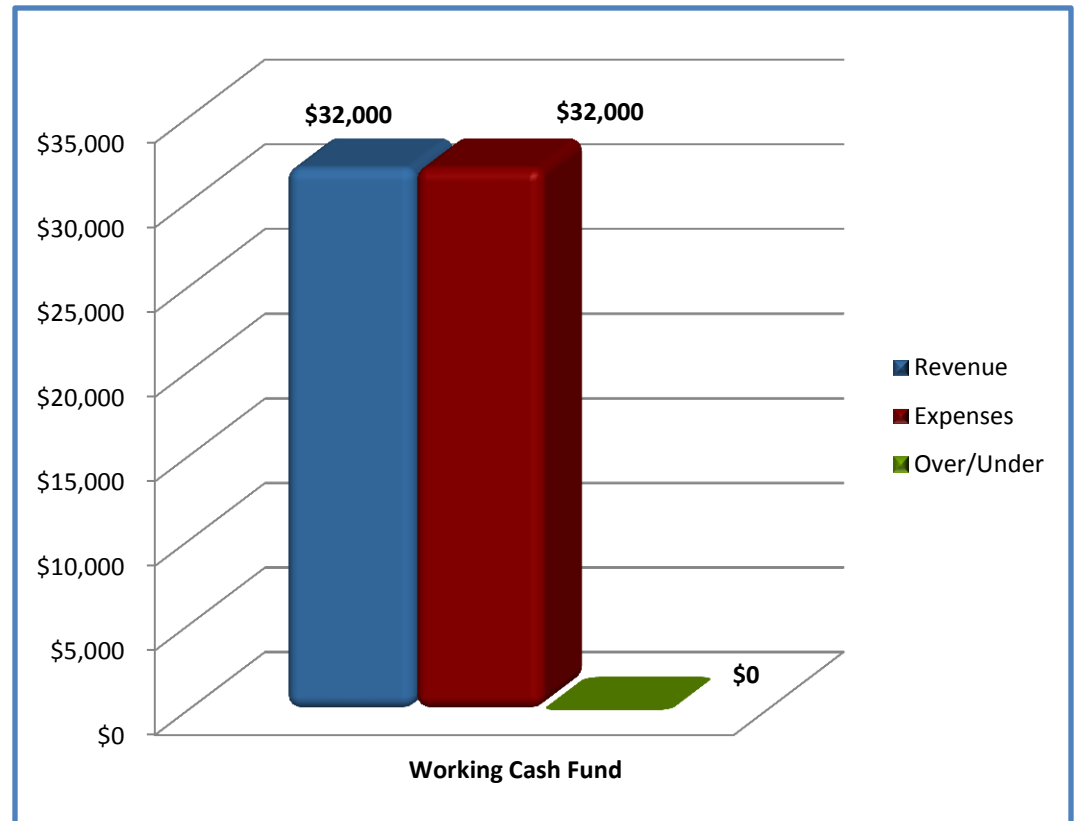
Debt Service History



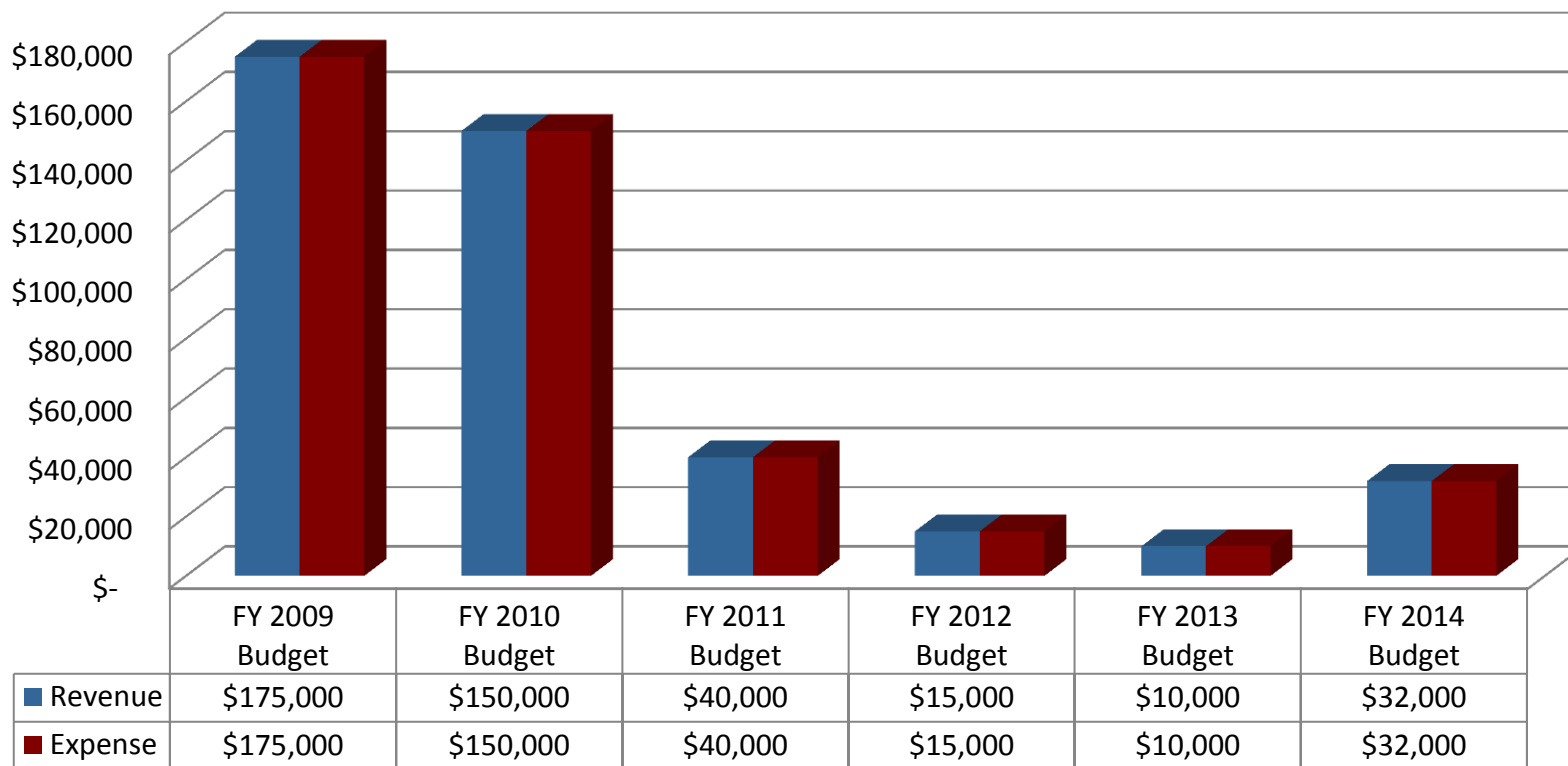
Working Cash Fund

Revenue is
\$32,000

Expenditure is
\$32,000



Working Cash Fund History

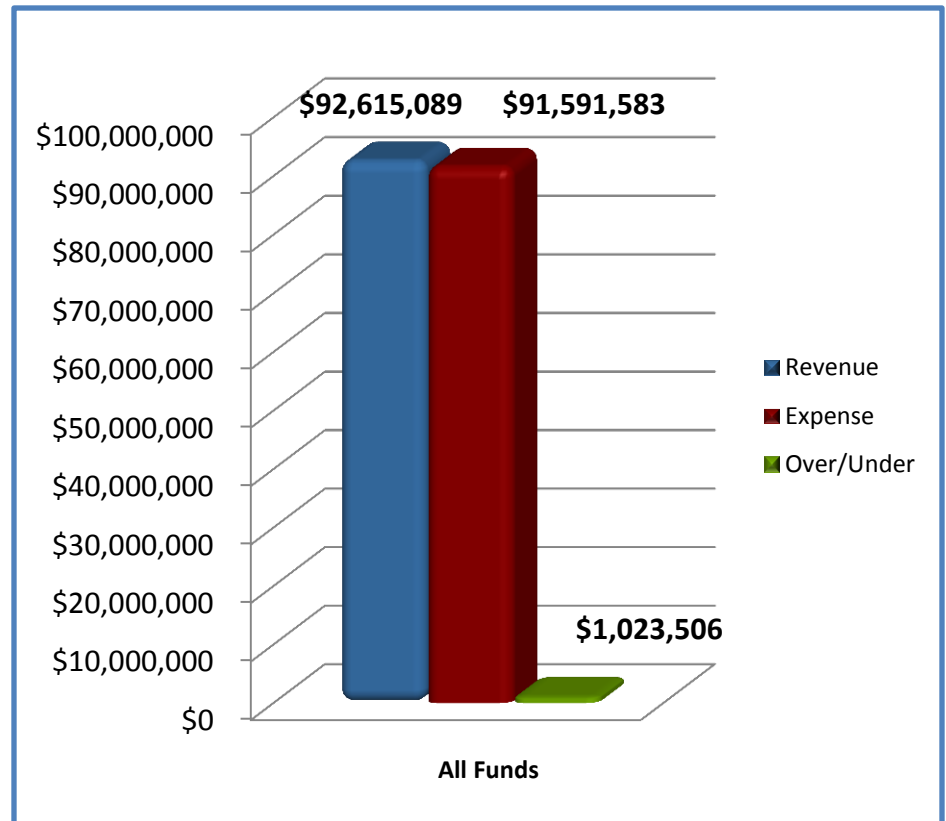


Budget Summary All Funds

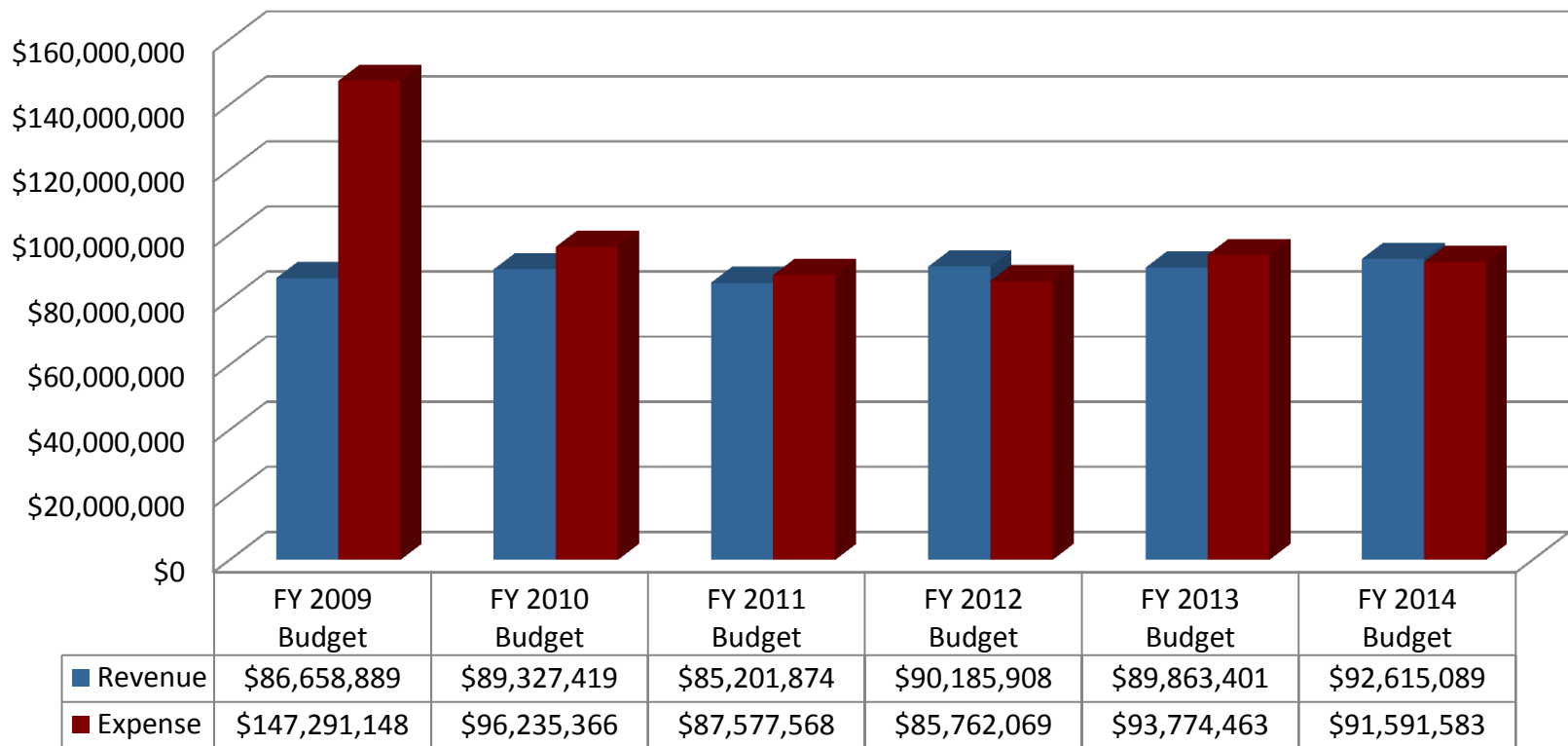
Revenues
\$92,615,089

Expenditures
\$91,591,583

The Budget for 2013-2014
is a balanced budget
with a surplus balance
of **\$1,023,506**



Budget History





Questions?