

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2008 Through December 31, 2008**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>31-Dec-08 Actual</b>	<b>%</b>	<b>31-Dec-07 Actual</b>
<b><u>Revenues:</u></b>					
Taxes	\$ 3,083,973	\$ 3,083,973	\$ 187,378	6%	\$146,447
Penalties & Interest	10,000	10,000	3,573	36%	3,704
Interest Earnings	13,000	13,000	8,838	68%	9,501
Total Revenues	<u>\$ 3,106,973</u>	<u>\$ 3,106,973</u>	<u>\$ 199,789</u>	<u>6%</u>	<u>\$159,652</u>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,305,151	\$ 1,305,151	\$ -	0%	\$240,925
Bond Interest	1,154,999	1,154,999	905,061	78%	45,224
Fees	3,526	3,526	-	0%	2,226
Total	<u>\$ 2,463,676</u>	<u>\$ 2,463,676</u>	<u>\$ 905,061</u>	<u>37%</u>	<u>\$288,375</u>
<b>Change in Fund Balance</b>	\$ 643,297	\$ 643,297	\$ (705,272)		\$ (128,723.00)
Beg. Fund Bal.	2,734,878	2,734,878	2,734,878		1,399,464
<b>End. Fund Bal.</b>	<u>\$ 3,378,175</u>	<u>\$ 3,378,175</u>	<u>\$ 2,029,606</u>		<u>\$1,270,741</u>