

# Pleasantdale School District 107

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Each year the Board of Education of Pleasantdale School District 107 adopts the proposed levy and authorizes the publication of the public hearing notice at the October Board of Education meeting.

As a public school district, we are required to levy for our monetary needs. Since the District does not know what the Equalized Assessed Values (EAV) or what new property EAV will be for the tax year 2015, the District has to balloon its levy in order to capture the maximum revenue. The proposed levy, that is presented in the board packet, used the assumptions that the District's EAV will drop slightly. A drop in EAV often occurs the year after the triennial assessment, and a new EAV of \$15,000,000. This ballooned the levy to 3.76% over last year's extension with CPI at 0.8%.

The Board will be asked to adopt the proposed levy after the public hearing at the December board meeting and the 2015 levy will be filed with Cook County after that day.

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## Mission

*Ensure that each student is a passionate learner empowered with the Academic and social skills to responsibly choose and excel in life pursuits.*