



**West Orange-Cove Consolidated Independent School District  
Financial Integrity Rating System of Texas  
Based on Data from Fiscal Year Ended June 30, 2018**

**TEA 2018-19  
Rating:  
Superior - A**

#	Criteria Description	2017-18 Information			2016-17	
		Yes/No	Score	Supporting Information	Yes/No	Score
1	Was the annual financial report (AFR) and data submitted to TEA within 30 days of the November 27 or January 28 deadline depending upon the district's fiscal year end date of June 30 or August 31, respectively?	Yes	N/A	Report for fiscal year ended June 30, 2018 filed on November 26, 2018.	Yes	N/A
2.A	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes	N/A	Auditors issued unmodified opinion.	Yes	N/A
2.B	Did the external independent auditor report that the AFR was free of any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Yes	N/A	No instances of weaknesses in internal controls were noted.	Yes	N/A
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	N/A	WOCCISD was in compliance with all debt payments.	Yes	N/A
4	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes	N/A	All required payments made on a timely basis.	Yes	N/A
5	Was the total unrestricted net asset balance (net of accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero?	Yes	N/A	This indicator was not scored.	Yes	N/A
6	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?		10	District had sufficient cash on hand. Number of days of cash on hand = 237.4171.		10
7	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?		10	Ratio = 5.0933 - required ratio for a "10" is 3		6
8	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?		8	Ratio was .6833 - required ratio for a "10" is .60		6
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?		10	Revenues exceeded expenditures.		10
10	Was the debt service coverage ratio sufficient to meet the required debt service?		10	Ratio was 1.605 - required ratio is 1.2		10
11	Was the administrative cost ratio equal to or less than the threshold ratio?		6	District's ratio was .1599 - required ratio for a "10" is .1151		6
12	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?		10	District did not have a decline of 15% in ratio.		10
13	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the AFR result in a total variance of less than 3 percent of all expenditures by function?		10	District's variance was significantly less than 3%.		10
14	Did the external independent auditor report that the AFR was free of any instances of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?		10	No instances of material noncompliance reported.		10
15	Did the school district not receive an adjusted payment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?		10	District did not have an adjusted payment schedule.		10
<b>TOTAL SCORE (2016-17 Total Possible = 100)</b>			<b>94</b>	<b>TOTAL SCORE (2016-17 Total Possible = 100)</b>		<b>88</b>

Rating Criteria: Passing Score = 60 or more and "Yes" to Indicators 1, 2A, 3, 4 and 5.  
 A = Superior; Score of 90-100  
 B = Above Standard; Score of 80-89  
 C = Meets Standard; Score of 60-79  
 F = Substandard; Score < 60

NOTE:  
 2018-19  
 Rating Based on  
 Data from  
 2017-18.