

# Designation of Fund Balance As Of June 30, 2008

July 29, 2008

## SUMMARY:

The purpose of this item is to request Board action to designate a portion of fund balance for the fiscal year ending June 30, 2008.

## PREVIOUS BOARD ACTION:

None

## BACKGROUND INFORMATION:

During the budget process for the 2008-2009 fiscal year we identified several items that need funding, however, they do not require continued funding annually or they may be reviewed on an annual basis. These items would be appropriate for funding from Fund Balance.

## SIGNIFICANT ISSUES:

The designated fund balance represents tentative plans for the future use of financial resources. Designations require Board action to earmark fund balance for bona fide purposes that will be fulfilled within a reasonable period of time.

## FISCAL IMPLICATIONS:

The following items are being requested as a designation of fund balance:

Band Uniform Replacement Fund	\$ 239,873.00
Dedications	12,600.00
Bilingual Startup	24,000.00
Technology – Read 180 Maintenance	40,460.00
Technology – CPSI Paperless Maintenance	18,166.00
Technology – Technology Heat System Maintenance	7,301.00
Guyer High School – Portable Classroom Furnishings	139,660.00
New Campus Start-up funds	814,750.00
Fund 194 – Local FF&E/Replacement Fund – Rollover	476,427.17
Fund 198 – Campus Per Pupil Budgets – Rollover	641,029.90
Coca Cola Donations	271,810.51
Technology – Portable Connections for GHS	24,000.00

**Total** **\$ 2,710,077.58**

## BENEFIT OF ACTION:

Passage will allow the district to fund certain one-time costs.

## PROCEDURAL AND REPORTING IMPLICATIONS:

None

## ALTERNATIVES:

No alternative actions are proposed

## SUPERINTENDENT'S RECOMMENDATION:

Approve the items listed above totaling \$2,710,077.58 as designated as of June 30, 2008.

## STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Executive Director of Administrative Services

## ATTACHMENT:

### APPROVAL:

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Divisional Leader: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_

Comments: \_\_\_\_\_