

# Hinckley-Big Rock CUSD 429

## BOARD REPORT

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CONTACT: Zach Stokes

TITLE: Monthly Financials - For the Period Ending September 30, 2024

DATE: October 16, 2024

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### Treasurer's Report

This report and the financial statements are intended to provide information regarding recent financial activity. The purpose of this is to identify any area of substantial difference, report the cause, and identify any corrective action, if necessary.

### Year-to-date (All Funds):

- Fund Balance totaled \$14,768,891
  - This is \$2,181,661 increase from the same reporting period last year. Fund balance as of August 31<sup>st</sup>, 2023 was \$12,587,229.
- Revenues totaled \$5,035,080
  - Actual revenues were in line with previous years.
- Expenditures totaled \$4,621,853
  - Expenditures were in line with previous years.

### Treasurer's Report

- Reconciled Cash Balance as of September 30, 2024:
  - Resource Bank: \$101,029
  - Imprest Account and Petty Cash \$2,949
- Investment balance as of June 30, 2024: \$14,665,654
- Total assets: \$14,769,632
- Total liabilities: \$741
- Fund Balance: \$14,768,891

# September 2024

## Reconciliation Report - Resource Bank

General Ledger

09/30/24

Education	(264,124.00)
O&M	327,192.61
Bond	71,473.80
Transportation	39,222.92
IMRF	(11,064.75)
Capital Projects	(71,500.00)
Tort	4,193.61
Fire & Safety	5,635.07

**\$ 101,029.26**

Bank Statement	304,813.95
Outstanding deposit	0.00
Outstanding A/P Checks	(36,528.06)
Outstanding P/R Checks	(167,256.63)
Outstanding PR Direct Deposit	0.00

**\$ 101,029.26**

Difference 0.00

### Bank Reconciliation

Cleared A/P Checks - Skyward	904,947.09
Cleared P/R Checks - Skyward	280,727.94
Direct Deposits	251,177.97
Direct Deposits	252,913.97
Direct Deposits	0.00
Direct Deposits	0.00
Direct Deposits	0.00
Forte Fee	855.44
Bank Fees	55.00
	0.00
Debits Cleared Bank Statement	(1,690,677.41)
Overage/Shortage	0.00

*Zach Stokes*

10/10/2024

Treasurer

Date