



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: March 21, 2022

AGENDA ITEM: 2021-2022 General Fund Budget Update

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- As we discussed during the development of the 2021-2022 General Fund budget, and during the March 3, 2022 board workshop, the District adjusted projections for many revenue and expenditure items this budget year as compared to the preceding 2020-2021 budget year. A few of these projections were related to student enrollment, average daily attendance (ADA), and current year tax collection percentage.
- As we are at the six month point in the District's 2021-2022 budget cycle, this evening we will review a few of these budget projections/assumptions as compared to actual-to-date numbers to get a "feel" for the current status and the potential impact on the 2021-2022 General Fund budget.

FISCAL INFORMATION:

None – Informational Report

ATTACHMENTS:

Budget Assumptions vs Actual-to-Date, 2021-2022 Budget Highlights, Budget Status Report – General Fund, Property Tax Collection Report, and Aledo ISD Tax Rates

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report

**Aledo Independent School District
2021-2022 General Fund Budget Update
Budget Assumptions vs Actual-to-Date
March 21, 2022**

- Projected student enrollment – 7,378, an increase of 655 students (9.74%) from the Fall 2020 PEIMS submission.
 - **Actual student enrollment from the Fall 2021 PEIMS submission – 7,368**

- Projected average daily attendance – 6,935.32 (94.0% of projected student enrollment).
 - **Texas Education Agency issued an attendance rate hold harmless:**
 - **Applies to the first six weeks period only.**
 - **Adjusts the count of average daily attendance (ADA) up as necessary to result in an attendance rate equal to the lesser of the 2019-2020 attendance rate for the first six weeks period or the 2021-2022 attendance rate for the final 3 six weeks.**
 - **2019-2020 attendance rate for the first six weeks period (97.82%)**
 - **2021-2022 attendance rate for the first six weeks period (92.41%)**
 - **2021-2022 attendance rate for the second six weeks period (95.05%)**
 - **2021-2022 attendance rate for the third six weeks period (95.23%)**
 - **2021-2022 attendance rate for the fourth six weeks period (91.42%)**

- Current year tax collections based on a projected 99.0% collection rate.
 - **Year-to-date current year tax collections in 2021-2022 are slightly higher than at the same period one year ago (96.55% compared to 96.42%).**
 - **Current year tax collection rate for the 2020-2021 fiscal year was 99.41%.**
 - **Current year tax collection rate for the 2019-2020 fiscal year was 99.37%.**
 - **Year-to-date prior years tax collections in 2021-2022 are significantly higher than at the same period one year ago (43.07% compared to 28.92%).**

- Includes operational costs of approximately \$500,000 to address potential COVID-19 expenditures (hand sanitizer for facilities, masks/face coverings, face shields, CDC approved disinfectant throughout District, additional custodial staff for mid-day shift, electrostatic misting/spraying of facilities).
 - **As of March 10, 2022, the District has spent \$137,259.57 on COVID-19 related expenditures.**
 - **Virtually all of this has been covered by funding sources other than the District's General Fund (ESSER Funds).**

Aledo Independent School District
2021-2022 Budget Highlights

- Projected student enrollment – 7,378, an increase of 655 students (9.74%) from the Fall 2020 PEIMS submission.
- Projected average daily attendance – 6,935.32 (94.0% of projected student enrollment).
- 2021 certified taxable value of all property in the District is \$4,904,955,813, an increase in value of \$572.65 million, or 13.22% from the 2020 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2021, April 2021, and June 2021 board meetings at a projected cost of approximately \$3,185,000:
 - Annetta Elementary:
 - 23 teachers
 - 1 principal
 - 1 assistant principal
 - 1 counselor
 - 1 librarian
 - 1 nurse
 - 1 instructional specialist
 - 2 instructional aides
 - 1 secretary
 - 1 PEIMS/registrar
 - 1 police officer
 - 3 teachers for remaining elementary schools
 - 2 teachers for intermediate and middle schools
 - 3.5 teachers for high school and ninth grade campuses
 - 2 instructional aides for special education 18+ program
 - 2 instructional aides for elementary schools
 - 1 truancy prevention specialist for high school (part time)
 - 1 secretary for high school assistant principals
 - 1 K-12 advanced academics coordinator
 - 1 intervention counselor
 - 1 fine arts consultant
 - 1 Special Programs instructional facilitator
 - 1 maintenance staff (journeyman)
 - 1 payroll clerk
 - 1 database administrator
 - 5 bus drivers
 - 4 child nutrition staff (funded from Child Nutrition Program)
- General pay increase (GPI) of approximately \$1,731,000 as follows:
 - Teachers and Librarians – minimum increase of \$2,400 (4% GPI plan)
 - 4% of pay range midpoint for other staff, plus targeted adjustments, whose salary is within their pay range, with a lesser percent of pay range midpoint for staff over pay range maximum

Aledo Independent School District 2021-2022 Budget Highlights

- Includes operational costs of approximately \$500,000 to address potential COVID-19 expenditures (hand sanitizer for facilities, masks/face coverings, face shields, CDC approved disinfectant throughout District, additional custodial staff for mid-day shift, electrostatic misting/spraying of facilities).
- \$401,000 budget increase for custodial services and grounds services due to adding Annetta Elementary School and additional staff and labor hours throughout the District.
- \$175,000 budget increase for additional cost of the District's property/casualty insurance.
- \$150,000 budget increase for renewal of annual maintenance agreements for district data center and networking equipment (originally pre-paid for 5 years with bond funds).

➤ Tax rates:

	Actual <u>2020-2021</u>	Proposed <u>2021-2022</u>
General Fund (M&O)	\$ 1.0547	\$ 0.9679
Debt Service Fund (I&S)	<u>0.4250</u>	<u>0.4250</u>
Total	<u>\$ 1.4797</u>	<u>\$ 1.3929</u>

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of February 28, 2022**

REVENUES						
FUND	DESCRIPTION	2021-2022				2020-2021
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 45,500,580.00	\$ 43,964,364.06	\$ 1,536,215.94	96.62%	98.40%
199	5712 TAXES, PRIOR YEAR	275,000.00	378,015.78	(103,015.78)	137.46%	56.32%
199	5719 PENALTY/INTEREST	180,000.00	60,682.18	119,317.82	33.71%	31.52%
	TOTAL REAL AND PERSONAL PROPERTY TAXES	\$ 45,955,580.00	\$ 44,403,062.02	\$ 1,552,517.98	96.62%	97.82%
199	5742 INTEREST FROM INVESTMENTS - BANK	\$ 3,000.00	\$ 1,381.98	\$ 1,618.02	46.07%	85.05%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	42,500.00	15,026.78	27,473.22	35.36%	18.09%
199	5743 FACILITY USE RENT/FEES	35,000.00	380.00	34,620.00	1.09%	27.95%
184	5749 FACILITY USE RENT/PARKING - STADIUM	42,500.00	19,457.00	23,043.00	45.78%	47.50%
199	5749 MISCELLANEOUS REVENUE	45,000.00	46,654.47	(1,654.47)	103.68%	69.89%
199	5749 EXAM FEES/TESTING FEES/STUDENT PARKING	41,000.00	62,380.90	(21,380.90)	152.15%	194.86%
184	5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM	436,000.00	290,391.05	145,608.95	66.60%	20335.77%
199	5753 BAND STUDENT PARTICIPATION	150,000.00	45,920.00	104,080.00	30.61%	37.75%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 795,000.00	\$ 481,592.18	\$ 313,407.82	60.58%	102.75%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 46,750,580.00	\$ 44,884,654.20	\$ 1,865,925.80	96.01%	97.86%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 18,080,095.00	\$ 8,880,452.00	\$ 9,199,643.00	49.12%	79.31%
184/199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	3,276,798.00	-	3,276,798.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 21,356,893.00	\$ 8,880,452.00	\$ 12,476,441.00	41.58%	66.10%
	5900 REVENUE FROM FEDERAL SOURCES					
199	5931 SCHOOL HEALTH/SHARS	\$ 375,000.00	\$ 564,485.50	\$ (189,485.50)	150.53%	7.26%
	TOTAL FEDERAL PROGRAM REVENUES	\$ 375,000.00	\$ 564,485.50	\$ (189,485.50)	150.53%	7.26%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY/SPECIAL ITEMS	\$ 500.00	\$ -	\$ 500.00	0.00%	105.13%
199	7940 GAS LEASE RECEIPTS & OTHER RESOURCES	7,500.00	6,697.04	802.96	89.29%	43.42%
	TOTAL OTHER RESOURCES	\$ 8,000.00	\$ 6,697.04	\$ 1,302.96	83.71%	101.21%
	TOTAL REVENUES	\$ 68,490,473.00	\$ 54,336,288.74	\$ 14,154,184.26	79.33%	88.81%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of February 28, 2022**

EXPENDITURES								
FUND	FUNCTION/DESCRIPTION	2021-2022					2020-2021	
		BUDGET	ENCUMBRANCES	YTD EXPENSE	BALANCE	YTD %	YTD %	
199	11 CLASSROOM INSTRUCTION	\$ 38,704,960.00	\$ 117,753.64	\$ 15,623,778.63	\$ 22,963,427.73	40.67%	40.88%	
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	857,683.00	17,785.71	330,400.94	509,496.35	40.60%	37.56%	
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	767,546.00	36,792.39	266,993.53	463,760.08	39.58%	32.67%	
199	21 INSTRUCTIONAL LEADERSHIP	935,185.00	4,522.90	430,596.58	500,065.52	46.53%	46.58%	
199	23 SCHOOL LEADERSHIP	3,569,417.00	13,798.64	1,663,756.07	1,891,862.29	47.00%	44.58%	
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	2,386,550.00	8,325.60	956,512.07	1,421,712.33	40.43%	39.78%	
199	33 HEALTH SERVICES	681,996.00	1,548.48	270,500.65	409,946.87	39.89%	39.27%	
199	34 STUDENT (PUPIL) TRANSPORTATION	3,402,217.00	93,669.48	1,601,141.93	1,707,405.59	49.81%	46.42%	
199	35 FOOD SERVICES	3,000.00	-	-	3,000.00	0.00%	0.00%	
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	2,062,182.00	110,477.15	951,405.71	1,000,299.14	51.49%	47.69%	
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	891,049.00	76,569.93	374,557.92	439,921.15	50.63%	19.56%	
199	41 GENERAL ADMINISTRATION	2,921,916.00	22,308.01	1,228,101.99	1,671,506.00	42.79%	42.87%	
199	51 PLANT MAINTENANCE & OPERATIONS	8,269,913.00	298,357.93	3,951,057.27	4,020,497.80	51.38%	43.40%	
199	52 SECURITY & MONITORING SERVICES	840,543.00	69,050.84	362,019.01	409,473.15	51.28%	42.26%	
199	53 DATA PROCESSING SERVICES	1,739,935.00	88,153.93	1,037,041.41	614,739.66	64.67%	61.41%	
199	81 FACILITIES ACQUISITION & CONSTRUCTION	1,985,644.00	-	1,485,276.08	500,367.92	74.80%	93.29%	
199	91 CHAPTER 41 PAYMENT TO STATE	410,000.00	-	-	410,000.00	0.00%	0.00%	
199	99 OTHER INTERGOVERNMENTAL CHARGES	820,000.00	-	438,373.29	381,626.71	53.46%	50.84%	
	TOTAL EXPENDITURES	\$ 71,249,736.00	\$ 959,114.63	\$ 30,971,513.08	\$ 39,319,108.29	44.82%	42.23%	

ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT

As of February 28, 2022

Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$66,143,155.82	\$65,884,999.22	\$1,216,173.16	\$950,194.59
Levy Adjustments	4,226.52	262,383.12	18,988.93	284,967.50
Adjusted Tax Levy/Balance	\$66,147,382.34	\$66,147,382.34	\$1,235,162.09	\$1,235,162.09
Tax Collections	\$4,660,022.50	\$63,867,426.08	\$2,624.06	\$531,952.49
Penalty & Interest	55,265.24	55,265.24	3,001.70	67,204.13
Total Collections	\$4,715,287.74	\$63,922,691.32	\$5,625.76	\$599,156.62
Tax Collection Percent	7.04%	96.55%	0.21%	43.07%
Tax Collection Percent Prior Year	10.41%	96.42%	11.59%	28.92%
Unpaid Tax Balance at Month End	\$2,279,956.26		\$703,209.60	
Percent of Total Collections to Adjusted Levy	97.54%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer

Aledo ISD Tax Rates

