



**BOARD OF TRUSTEES
JACKSONVILLE INDEPENDENT SCHOOL DISTRICT
JACKSONVILLE, TEXAS**

A C T I O N S H E E T

Meeting Date: August 28, 2017

Presenter: Lindy Finley

Item: **Consider and Adopt Resolution Approving Commitment of General and Special Revenue Funds Unassigned Fund Balances**

Relevant Information:

As part of TASB Policy Update 94 which the Board adopted at the 07-30-12 board meeting, the CE(LOCAL) policy (which included new GASB 54 requirements). One of the new requirements was that the Board approves, through Resolution, any part of the Fund Balance that will be classified as "committed". Policy defines "committed" fund balance to mean the portion of the fund balance that is constrained to a specific purpose by the Board.

As of the preparation of this board packet, we continue to close out the 2016-17 school year. Therefore, the Resolution will be revised through this process and a final Resolution will be presented to the Board at the board meeting.

Administrative Recommendation:

I move the Board of Trustees . . .
adopt the Resolution Approving Commitment of General and Special Revenue Funds
Unassigned Fund Balances.