

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended February 29, 2012

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
REVENUES:						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	133.5	-	133.5	176.7
Property taxes	103.8	103.8	95.0	-	95.0	103.8
Common School Fund	2.7	2.7	1.6	-	1.6	3.3
County School Fund	0.4	0.4	0.4	-	0.4	0.5
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	3.7	-	3.7	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
Total	\$ 326.2	\$ 326.2	\$ 257.4	\$ -	\$ 257.4	\$ 319.3
EXPENDITURES:						
Salaries	\$ 184.8	\$ 184.8	\$ 108.9	\$ -	\$ 108.9	\$ 184.9
Benefits	96.4	96.4	52.9	-	52.9	92.5
Purchased services	16.8	16.8	10.2	4.0	14.2	16.2
Supplies & materials	10.5	10.5	4.9	1.8	6.7	10.5
Capital outlay	0.1	0.1	0.2	0.1	0.3	0.1
Other	0.3	0.3	0.3	-	0.3	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
Subtotal	314.8	314.8	183.3	\$ 5.9	\$ 189.2	310.4
CONTINGENCY:	11.4	11.4	-		-	-
Total	\$ 326.2	\$ 326.2	\$ 183.3	\$ 5.9	\$ 189.2	310.4
Projected ending fund balance						8.9
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012						2.8%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended February 29, 2012

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 2/28/11	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 2/29/12	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,615	92,024,656	91.35%	103,837,027	94,993,115	91.48%	2,968,459	3.23%
State School Fund	159,872,961	115,980,246	72.55%	183,731,127	133,515,970	72.67%	17,535,724	15.12%
Common School Fund	3,419,944	1,709,972	50.00%	2,707,433	1,631,013	60.24%	(78,959)	-4.62%
County School Fund	798,126	427,618	53.58%	428,000	405,952	94.85%	(21,666)	-5.07%
ESD apportionment	6,229,047	264,802	4.25%	5,910,871	-	0.00%	(264,802)	-100.00%
Charges for services	1,939,085	1,290,515	66.55%	2,227,750	1,409,961	63.29%	119,446	9.26%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	220,602	43.82%	339,000	300,143	88.54%	79,541	36.06%
Recovery of prior year expenditures	298,302	300,414	n/a	200,000	18,820	9.41%	(281,594)	-93.74%
Fees charged to grants	795,937	461,303	57.96%	600,000	326,705	54.45%	(134,598)	-29.18%
Extra Curricular Activities	1,262,292	854,344	0.00%	1,391,259	972,816	69.92%	118,472	13.87%
Federal Revenue	11,632,432	4,015,883	0.00%	-	-	0.00%	(4,015,883)	-100.00%
Other	2,878,668	2,304,819	80.07%	741,500	712,087	96.03%	(1,592,732)	-69.10%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
Total	\$ 317,309,711	\$ 246,464,906	77.67%	\$ 326,233,842	\$ 257,443,439	78.91%	\$ 10,978,533	4.45%
EXPENDITURES:								
Salaries	\$ 183,831,318	\$ 108,196,950	58.86%	\$ 184,896,261	\$ 108,862,395	58.88%	\$ 665,445	0.62%
Benefits	80,717,055	46,179,883	57.21%	95,936,004	52,922,146	55.16%	6,742,263	14.60%
Purchased services	15,447,073	8,320,658	53.87%	17,579,010	10,192,809	57.98%	1,872,151	22.50%
Supplies & materials	10,027,454	5,241,150	52.27%	10,017,310	4,986,476	49.78%	(254,674)	-4.86%
Capital outlay	1,880,901	1,867,444	99.28%	161,661	162,144	100.30%	(1,705,300)	-91.32%
Other	453,432	324,992	71.67%	385,721	315,707	81.85%	(9,285)	-2.86%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
Total	\$ 297,152,854	\$ 174,926,698	58.87%	\$ 326,233,842	\$ 183,303,451	56.19%	\$ 8,376,753	4.79%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended February 29, 2012

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
Property Taxes	2,968,459	3.23%	Variance is due to timing of when we receive collections from the counties.
State School Fund	17,535,724	15.12%	Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
Recovery of prior year expenditures	(281,594)	-93.74%	Variance is due to prior year credit not available in current year.
Federal Revenue	(4,015,883)	-100.00%	* Decrease is due to 2010-11 EduJobs funds.
Other	(1,592,732)	-69.10%	Variance is due to bus lease purchase in 2010-11.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
EXPENDITURES:			
Benefits	6,742,263	14.60%	Variance expected due to PERS rate increase.
Purchased Services	1,872,151	22.50%	* Variance due to increase payments to other districts, charter schools, repairs, maintenance and electricity expenses.
Capital outlay	(1,705,300)	-91.32%	Variance is due to bus lease purchase in 2010-11.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

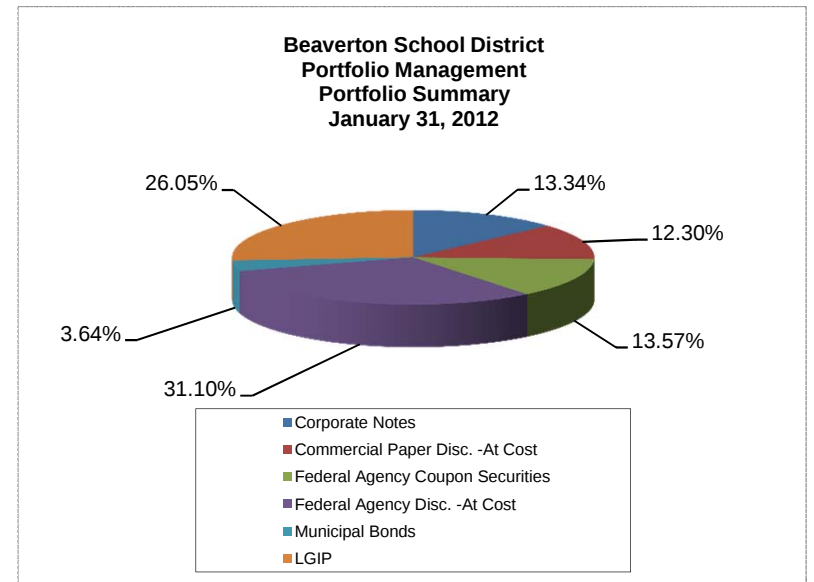
* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended February 29, 2012

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 992,887	\$ (2,302,567)	30.13%	\$ 3,295,454	\$ 488,358	\$ 144,459	\$ 632,817	\$ (2,662,637)	19.20%	\$ 360,070
Categorical	5,787,000	6,220,897	433,897	107.50%	5,787,000	4,312,096	265,076	4,577,172	(1,209,828)	79.09%	1,643,725
Grant Fund	31,726,912	7,360,644	(24,366,268)	23.20%	31,726,912	11,684,627	689,457	12,374,084	(19,352,828)	39.00%	(5,013,440)
Long-Term Planning Fund	1,630,034	1,428,171	(201,863)	87.62%	1,630,034	583,697	214,813	798,510	(831,524)	48.99%	629,661
Nutrition Services Fund	14,078,610	9,709,362	(4,369,248)	68.97%	14,078,610	7,458,526	1,940,121	9,398,647	(4,679,963)	66.76%	310,715
Debt Service Fund	111,812,214	106,040,970	(5,771,244)	94.84%	111,812,214	61,399,766	-	61,399,766	(50,412,448)	54.91%	44,641,204
Capital Projects Fund	25,720,000	23,869,010	(1,850,990)	92.80%	25,720,000	4,176,228	641,454	4,817,682	(20,902,318)	18.73%	19,051,328
Insurance Reserve Fund	4,104,389	3,794,250	(310,139)	92.44%	4,104,389	2,136,361	669,841	2,806,202	(1,298,187)	68.37%	988,048
Workers' Compensation Fund	2,108,176	1,557,375	(550,801)	73.87%	2,108,176	1,001,970	18,155	1,020,125	(1,088,051)	48.39%	537,250
Printing Services Fund	555,000	266,422	(288,578)	48.00%	555,000	230,190	72,867	303,057	(251,943)	54.60%	(36,635)
Scholarship Fund (Expendable Trust)	345,207	326,567	(18,640)	94.60%	345,207	28,552	11,448	40,000	(305,207)	11.59%	286,567
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	440,224	-	440,224	(1,337,701)	24.76%	1,344,197
Total	\$ 213,640,921	\$ 165,754,051	\$ (47,886,870)		\$ 213,640,921	\$ 93,940,595	\$ 4,667,691	\$ 98,608,286	\$ (115,032,635)		\$ 67,145,765

**Beaverton School District
Portfolio Management
Portfolio Summary
31-Jan-12**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	20,345,000.00	20,725,364.65	20,992,741.35	13.34%	261	0.434	0.434	35%
Commercial Paper Disc. -At Cost	19,400,000.00	19,365,922.33	19,365,922.33	12.30%	160	0.368	0.374	35%
Federal Agency Coupon Securities	21,050,000.00	21,189,690.20	21,361,120.00	13.57%	217	0.148	0.148	100%
Federal Agency Disc. -At Cost	48,959,000.00	48,949,731.37	48,946,990.03	31.10%	152	0.052	0.053	100%
Municipal Bonds	5,550,000.00	5,671,470.00	5,725,921.50	3.64%	305	0.291	0.291	30%
LGIP	41,017,021.04	41,017,021.04	41,017,021.04	26.05%	1	0.500	0.500	100%
Investments	156,321,021.04	156,919,199.59	157,409,716.25	100.00%	143	0.281	0.281	
Cash and Accrued Interest								
Accrued Interest at Purchase		135,067.09	135,067.09					
Total Cash and Investments	156,321,021.04	157,054,266.68	157,544,783.34		143	0.281	0.281	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
January 31, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BK6	10701	BERKSHIRE HATHAWAY FIN		12/09/2010	2,000,000.00	2,012,502.00	2,093,500.00	4.000	493	0.520	0.520	04/15/2012
84664BK6	10753	BERKSHIRE HATHAWAY FIN		12/06/2011	2,045,000.00	2,072,055.35	2,072,055.35	4.000	131	0.302	0.302	04/15/2012
084664BK6	10758	BERKSHIRE HATHAWAY FIN		12/12/2011	300,000.00	301,875.30	303,786.00	4.000	125	0.301	0.301	04/15/2012
36962GYY4	10720	G E Cap Corp		10/06/2011	2,000,000.00	2,037,918.00	2,075,560.00	6.000	253	0.520	0.520	06/15/2012
36962GXS8	10722	G E Cap Corp		10/07/2011	2,000,000.00	2,003,798.00	2,039,200.00	5.875	131	0.353	0.353	02/15/2012
44924EAB6	10749	IBM		12/05/2011	2,000,000.00	2,065,712.00	2,082,460.00	5.050	322	0.356	0.356	10/22/2012
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,064,962.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BF4	10754	PEPSI BOTTLING GROUP		12/07/2011	4,000,000.00	4,053,156.00	4,085,000.00	5.150	160	0.301	0.301	05/15/2012
94975CAL1	10731	Wells Fargo Co		10/18/2011	2,000,000.00	2,048,138.00	2,075,900.00	5.500	288	0.651	0.651	08/01/2012
949746NW7	10739	Wells Fargo Co		11/16/2011	2,000,000.00	2,065,248.00	2,084,740.00	5.250	342	0.701	0.701	10/23/2012
Subtotal and Average			21,712,452.00		20,345,000.00	20,725,364.65	20,992,741.35		261	0.434	0.434	
Commercial Paper Disc. -At Cost												
36959HEV5	10745	G E Cap Corp		11/30/2011	2,400,000.00	2,395,897.33	2,395,897.33	0.340	181	0.341	0.345	05/29/2012
36959HCP0	10763	G E Cap Corp		12/09/2011	2,000,000.00	1,999,358.33	1,999,358.33	0.110	105	0.110	0.112	03/23/2012
38142TEJ0	10740	GOLDMAN SACHS GROUP INC		11/17/2011	4,000,000.00	3,988,816.67	3,988,816.67	0.550	183	0.558	0.565	05/18/2012
89233GDG8	10721	Toyota Cap Corp		10/05/2011	3,000,000.00	2,991,755.00	2,991,755.00	0.510	194	0.520	0.527	04/16/2012
89233GFF8	10761	Toyota Cap Corp		12/09/2011	3,000,000.00	2,994,015.00	2,994,015.00	0.380	189	0.387	0.392	06/15/2012
89233GE44	10762	Toyota Cap Corp		12/09/2011	2,000,000.00	1,997,713.33	1,997,713.33	0.280	147	0.280	0.284	05/04/2012
90526MBU0	10743	UNION BANK NA		11/22/2011	3,000,000.00	2,998,366.67	2,998,366.67	0.200	98	0.200	0.203	02/28/2012
Subtotal and Average			19,365,922.33		19,400,000.00	19,365,922.33	19,365,922.33		160	0.368	0.374	
Federal Agency Coupon Securities												
31331GNQ8	10704	Federal Farm Credit System		12/10/2010	1,350,000.00	1,356,593.40	1,381,401.00	2.250	501	0.546	0.546	04/24/2012
3133XQ4C3	10708	Federal Home Loan Bank		12/20/2010	600,000.00	602,158.80	622,002.00	3.500	445	0.480	0.480	03/09/2012
3133XWW47	10709	Federal Home Loan Bank		12/20/2010	1,000,000.00	1,001,092.00	1,008,200.00	1.125	445	0.450	0.450	03/09/2012
3133MNVVO	10723	Federal Home Loan Bank		10/13/2011	3,000,000.00	3,049,119.00	3,099,750.00	5.750	215	0.100	0.100	05/15/2012
3133XXPV3	10757	Federal Home Loan Bank		12/08/2011	5,000,000.00	5,015,375.00	5,023,400.00	1.125	162	0.072	0.072	05/18/2012
3133XXPV3	10759	Federal Home Loan Bank		12/09/2011	3,000,000.00	3,009,225.00	3,014,100.00	1.125	161	0.061	0.061	05/18/2012
3128X9QL7	10756	Federal Home Loan Mtg Corp		12/08/2011	5,100,000.00	5,113,107.00	5,123,307.00	1.205	151	0.100	0.100	05/07/2012
880591DL	10716	Tenn Valley Auth		10/04/2011	2,000,000.00	2,043,020.00	2,088,960.00	7.140	232	0.141	0.141	05/23/2012
Subtotal and Average			21,361,120.00		21,050,000.00	21,189,690.20	21,361,120.00		217	0.148	0.148	
Federal Agency Disc. -At Cost												
313312WW6	10717	Federal Farm Credit Bank		10/05/2011	3,000,000.00	2,999,652.00	2,998,327.50	0.090	223	0.092	0.093	05/15/2012

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**Beaverton School District
Portfolio Management
Portfolio Details - Investments
January 31, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Federal Agency Disc. -At Cost												
313384UQ0	10735	Federal Home Loan Bank		11/07/2011	5,000,000.00	4,999,790.00	4,999,244.44	0.040	136	0.040	0.041	03/22/2012
313384VR7	10738	Federal Home Loan Bank		11/15/2011	3,000,000.00	2,999,814.00	2,999,490.00	0.040	153	0.040	0.041	04/16/2012
313384XG9	10747	Federal Home Loan Bank		12/01/2011	7,000,000.00	6,999,111.00	6,998,973.33	0.030	176	0.030	0.030	05/25/2012
313396WS8	10748	Federal Home Loan Mtg Corp		12/01/2011	5,000,000.00	4,999,445.00	4,998,875.00	0.050	162	0.050	0.051	05/11/2012
3128X6KX3	10755	Federal Home Loan Mtg Corp		12/05/2011	5,000,000.00	4,997,420.00	4,999,300.00	0.059	85	0.059	0.060	02/28/2012
313396TX1	10760	Federal Home Loan Mtg Corp		12/09/2011	5,000,000.00	4,999,865.00	4,999,848.96	0.012	87	0.013	0.013	03/05/2012
313396XF5	10746	Freddie Discount		11/30/2011	5,000,000.00	4,999,370.00	4,998,533.33	0.060	176	0.060	0.061	05/24/2012
313588UX1	10736	Federal National Mtg Assn		11/07/2011	5,000,000.00	4,999,760.00	4,999,006.94	0.050	143	0.050	0.051	03/29/2012
313396XC2	10744	FRE DSICOUNT NT		11/23/2011	5,000,000.00	4,999,390.00	4,998,625.00	0.055	180	0.055	0.056	05/21/2012
88059EKP8	10714	Tenn Valley Auth		09/30/2011	959,000.00	956,114.37	956,765.53	0.324	259	0.330	0.334	06/15/2012
Subtotal and Average			48,946,990.03		48,959,000.00	48,949,731.37	48,946,990.03		152	0.052	0.053	
Municipal Bonds												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	668,239.00	676,123.50	5.000	331	0.531	0.531	09/15/2012
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	918,891.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
515300KR1	10730	LANE COUNTY SCHOOL DIST 4J		10/17/2011	1,000,000.00	1,019,800.00	1,033,090.00	5.000	258	0.301	0.301	07/01/2012
625506LB4	10742	Multnomah County		11/22/2011	2,000,000.00	2,048,020.00	2,066,880.00	5.000	253	0.160	0.160	08/01/2012
794173EK6	10734	SALEM KEIZER SD		10/31/2011	1,000,000.00	1,016,520.00	1,029,830.00	5.000	228	0.200	0.200	06/15/2012
Subtotal and Average			5,725,921.50		5,550,000.00	5,671,470.00	5,725,921.50		305	0.291	0.291	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	2,424,651.97	2,424,651.97	2,424,651.97	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	33,135,588.76	33,135,588.76	33,135,588.76	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	4,094,574.93	4,094,574.93	4,094,574.93	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	1,279,915.76	1,279,915.76	1,279,915.76	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,289.62	82,289.62	82,289.62	0.500	1	0.500	0.500	
Subtotal and Average			46,003,169.95		41,017,021.04	41,017,021.04	41,017,021.04		1	0.500	0.500	
Total and Average			163,115,575.80		156,321,021.04	156,919,199.59	157,409,716.25		143	0.280	0.281	

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**Beaverton School District
Portfolio Management
Portfolio Details - Cash
January 31, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Average Balance			0.00	Accrued Interest at Purchase		135,067.09	135,067.09		0		
				Subtotal		135,067.09	135,067.09				
Total Cash and Investments			163,115,575.80		156,321,021.04	157,054,266.68	157,544,783.34		143	0.280	0.281

**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

JANUARY 2012

	BEGINNING BALANCE 12/31/2011	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 1/31/2012
<i>CASH PER BOOKS</i>					
General Checking (US)	\$ 567,596	\$ 4,061,623	\$ (14,831,156)	\$ 7,840,000	\$ (2,361,937)
Payroll Checking	78,604	-	(141,591)	166,932	103,945
Cafeteria Checking	-	466,932	-	(466,932)	-
Workers' Compensation	32,224	-	(59,084)	60,000	33,140
Payroll Direct Deposit	18,442	1	(11,164,408)	11,165,000	19,035
<i>TOTAL CASH PER BOOKS</i>	<u>696,866</u>	<u>4,528,556</u>	<u>(26,196,239)</u>	<u>18,765,000</u>	<u>(2,205,817)</u>
	BEGINNING BALANCE 12/31/2011	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 1/31/2012
<i>INVESTMENTS</i>					
Seattle Northwest	15,222,403	-	-	-	15,222,403
Wells Fargo	25,830,985	-	-	-	25,830,985
Piper Jaffray	58,976,405	-	(1,593,645)	-	57,382,760
RBC Dain Rauscher	17,956,547	-	-	-	17,956,547
Oregon State Local Government Investment Pool	43,847,681	15,934,392	(52)	(18,765,000)	41,017,021
<i>TOTAL INVESTMENTS</i>	<u>161,834,021</u>	<u>15,934,392</u>	<u>(1,593,697)</u>	<u>(18,765,000)</u>	<u>157,409,716</u>
TOTAL CASH & INVESTMENTS	<u><u>\$ 162,530,887</u></u>	<u><u>\$ 20,462,948</u></u>	<u><u>\$ (27,789,936)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 155,203,899</u></u>