

**Vicksburg Community Schools**  
 Budget Progress Report - by Function  
 General Fund  
 2014-2015 Fiscal Year

	<b>Nine months ended March 31, 2015</b>				<b>Nine months ended March 31, 2014</b>			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
<b>Revenue:</b>								
Local	\$ 2,171,500	8.98%	\$ 1,992,638	91.76%	\$ 2,167,860	9.22%	\$ 2,335,888	107.75%
State	19,994,029	82.64%	11,031,405	55.17%	19,123,982	81.36%	10,375,501	54.25%
Federal	438,000	1.81%	159,297	36.37%	520,371	2.21%	247,699	47.60%
Other	1,590,000	6.57%	1,246,733	78.41%	1,695,345	7.21%	578,759	34.14%
<b>Total Revenue</b>	<b>24,193,529</b>	<b>100.00%</b>	<b>14,430,073</b>	<b>59.64%</b>	<b>23,507,558</b>	<b>100.00%</b>	<b>13,537,847</b>	<b>57.59%</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Basic Programs	12,463,090	51.51%	7,599,950	60.98%	12,175,639	51.28%	7,250,188	59.55%
Added Needs	2,292,810	9.48%	1,402,845	61.18%	2,158,577	9.09%	1,299,623	60.21%
Adult & Continuing Ed	377,533	1.56%	257,505	68.21%	379,684	1.60%	247,264	65.12%
<b>Total Instruction</b>	<b>15,133,433</b>	<b>62.55%</b>	<b>9,260,300</b>	<b>61.19%</b>	<b>14,713,900</b>	<b>61.97%</b>	<b>8,797,075</b>	<b>59.79%</b>
<b>Supporting Services</b>								
Pupil Support	1,203,048	4.97%	764,748	63.57%	1,188,748	5.01%	707,662	59.53%
Instructional Staff	663,771	2.74%	418,675	63.08%	620,365	2.61%	383,919	61.89%
General Administration	468,679	1.94%	322,842	68.88%	452,435	1.91%	315,662	69.77%
School Administration	1,389,311	5.75%	916,942	66.00%	1,354,480	5.71%	856,178	63.21%
Business	427,713	1.77%	253,132	59.18%	416,678	1.76%	309,410	74.26%
Maintenance	1,907,892	7.88%	1,382,189	72.45%	1,936,438	8.16%	1,314,277	67.87%
Transportation	1,299,935	5.37%	868,661	66.82%	1,286,409	5.41%	887,930	69.02%
Central Services	542,352	2.24%	493,931	91.07%	597,082	2.52%	468,366	78.44%
Athletics	537,515	2.22%	380,819	70.85%	540,146	2.28%	353,369	65.42%
<b>Total Supporting Services</b>	<b>8,440,216</b>	<b>34.88%</b>	<b>5,801,939</b>	<b>68.74%</b>	<b>8,392,781</b>	<b>35.37%</b>	<b>5,596,773</b>	<b>66.69%</b>
<b>Other Financing Uses</b>	<b>622,933</b>	<b>2.57%</b>	<b>39,436</b>	<b>6.33%</b>	<b>631,772</b>	<b>2.66%</b>	<b>1,666</b>	<b>0.26%</b>
<b>Total expenditures</b>	<b>24,196,582</b>	<b>100.00%</b>	<b>15,101,675</b>	<b>62.41%</b>	<b>23,738,453</b>	<b>100.00%</b>	<b>14,395,514</b>	<b>60.64%</b>
Deficiency of revenues over expenditures	<b>\$ (3,053)</b>		<b>\$ (671,602)</b>		<b>\$ (230,895)</b>		<b>\$ (857,667)</b>	

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	<b>Nine months ended March 31, 2015</b>				<b>Nine months ended March 31, 2014</b>			
	June amended budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,175,890	50.31%	\$ 7,924,321	65.08%	\$ 12,042,465	50.73%	\$ 7,562,582	62.80%
Benefits	7,541,687	31.17%	4,073,136	54.01%	6,877,190	28.97%	3,786,888	55.06%
Total Salaries & Benefits	19,717,577	81.48%	11,997,457	60.85%	18,919,655	79.70%	11,349,470	59.99%
Purchased Services	2,177,408	9.00%	1,658,256	76.16%	2,308,659	9.73%	1,601,022	69.35%
Supplies	1,504,080	6.22%	1,108,323	73.69%	1,643,229	6.92%	1,259,594	76.65%
Capital Outlay	28,150	0.12%	190,930	678.26%	100,878	0.42%	83,280	82.56%
Other	769,367	3.18%	146,709	19.07%	766,032	3.23%	102,148	13.33%
Total Expenditures	<b>\$ 24,196,582</b>	100.00%	<b>\$ 15,101,675</b>	62.41%	<b>\$ 23,738,453</b>	100.00%	<b>\$ 14,395,514</b>	60.64%

VICKSBURG COMMUNITY SCHOOLS  
2014 Bond Fund Update  
March 31, 2015

**REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

	2014-2015	2013-2014
<b>Revenue and other financing sources:</b>		
Proceeds from issuance of bonds	\$ -	\$ 6,535,000
Interest income	5,321	46
Total revenue and other sources	5,321	6,535,046
<b>Expenditures:</b>		
Costs of issuance	-	56,407
Architectural and engineering fees	234,119	12,378
Construction management	70,817	50,823
Projects:		
MS Drive	233,615	-
HS Fire alarm	194,038	-
Technology:		
Technology design and project management	40,000	-
Safari Montage	125,210	-
Student & staff devices	321,922	-
IP phone system	142,215	-
Classroom presentation	302,694	-
Wireless	149,107	-
Security upgrades	4,648	-
Network infrastructure	183,961	-
Total expenditures	2,002,346	119,608
Change in fund balance	(1,997,025)	6,415,438
Beginning fund balance	6,415,438	-
Ending fund balance	<u>\$ 4,418,413</u>	<u>\$ 6,415,438</u>

**BALANCE SHEET**

	2014-2015	2013-2014
Assets - cash & cash equivalents	\$ 4,418,413	\$ 6,535,046
Liabilities and fund balance		
Due to general fund	-	1,000
Accounts payable	-	118,608
Total liabilities	-	119,608
Fund balance	4,418,413	6,415,438
Total liabilities & fund balance	<u>\$ 4,418,413</u>	<u>\$ 6,535,046</u>