



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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## Board of Education Report

**To:** Dr. Kent Mutchler, Superintendent  
Board of Education

**From:** Dean Romano, Assistant Superintendent – Business Services

**Date:** Wednesday, August 8, 2018

**Meeting:** Monday, August 13, 2018

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### Agenda Item:

*Approval of 2018-2019 Tentative Budget*

**Item Type:** Consent      **Action**      Information      Discussion

#### Recommended Motion:

To approve the tentative budget for the 2018-2019 school year as presented, that it be posted for 30 days, and a public hearing held for the adoption of the final budget on September 24, 2018 at 7:00 pm.

**Vision Connection:** Effective Communicators

**Policy Reference (if applicable):** 6220 Budget Preparation

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#### Background Information:

Illinois school districts are required to approve a tentative budget, place it on display for public review prior to holding a hearing on the finalized budget before the end of September each year.

Components of the 2018-2019 budget development have been shared by business office staff with the board of education throughout the later half of the 2017-2018 school year. This information along with most current financial data and assumptions have been compiled to develop the proposed 2018-2019 tentative budget attached herein. A brief overview by fund is found below:

<b>Revenues</b>				<b>\$100,804,001</b>
	<b>10 Educational</b>			<b>\$64,298,791</b>
		1000 Local Sources	\$59,667,734	
		3000 State Sources	\$2,840,516	
		4000 Federal Sources	\$1,790,541	
	<b>20 Operations &amp; Maintenance</b>			<b>\$12,731,236</b>
		1000 Local Sources	\$11,126,236	
		3000 State Sources	\$1,605,000	
	<b>30 Debt Services</b>			<b>\$15,930,782</b>
		1000 Local Sources	\$14,730,782	
		7000 Other Financing Sources	\$1,200,000	
	<b>40 Transportation</b>			<b>\$5,235,963</b>
		1000 Local Sources	\$1,853,780	
		3000 State Sources	\$1,625,000	
		7000 Other Financing Sources	\$1,757,183	
	<b>50 Municipal Retirement/Social Security</b>			<b>\$2,489,379</b>
		1000 Local Sources	\$2,489,379	
	<b>70 Working Cash</b>			<b>\$115,000</b>
		1000 Local Sources	\$115,000	
	<b>80 Tort</b>			<b>\$350</b>
		1000 Local Sources	\$350	
	<b>90 Fire Prevention &amp; Safety</b>			<b>\$2,500</b>
		1000 Local Sources	\$2,500	

<b>Expenses</b>			<b>\$101,013,254</b>
<b>10 Educational</b>			<b>\$64,298,791</b>
	000 Transfer	\$1,200,000	
	100 Salaries	\$44,115,013	
	200 Employee Benefits	\$7,429,327	
	300 Purchased Services	\$5,360,716	
	400 Supplies & Materials	\$1,248,379	
	500 Capital Outlay	\$665,454	
	600 Other Objects	\$4,143,652	
	700 Non-Capitalized Equipment	\$136,250	
	800 Termination Benefits	\$0	
<b>20 Operations &amp; Maintenance</b>			<b>\$12,731,236</b>
	000 Transfer	\$0	
	100 Salaries	\$4,425,350	
	200 Employee Benefits	\$911,538	
	300 Purchased Services	\$1,999,500	
	400 Supplies & Materials	\$3,094,500	
	500 Capital Outlay	\$1,713,631	
	600 Other Objects	\$216,717	
	700 Non-Capitalized Equipment	\$370,000	
<b>30 Debt Services</b>			<b>\$15,504,080</b>
	000 Transfer	\$0	
	600 Other Objects	\$15,504,080	
<b>40 Transportation</b>			<b>\$5,957,575</b>
	000 Transfer	\$0	
	100 Salaries	\$2,065,150	
	200 Employee Benefits	\$59,650	
	300 Purchased Services	\$1,186,625	
	400 Supplies & Materials	\$286,150	
	500 Capital Outlay	\$2,330,000	
	600 Other Objects	\$30,000	
	700 Non-Capitalized Equipment	\$0	
<b>50 Municipal Retirement/Social Security</b>			<b>\$2,521,572</b>
	200 Employee Benefits	\$2,521,572	
<b>60 Capital Projects</b>			<b>\$0</b>
	000 Transfer	\$0	
	300 Purchased Services	\$0	
	400 Supplies & Materials	\$0	
	500 Capital Outlay	\$0	
	600 Other Objects	\$0	
<b>70 Working Cash</b>			<b>\$0</b>
<b>80 Tort</b>			<b>\$0</b>
<b>90 Fire Prevention &amp; Safety</b>			<b>\$0</b>

Additional efforts to collect and integrate the most accurate data into a final proposed budget will continue into September. An overview of all changes from the tentative budget will be discussed and explained during the budget hearing on September 24th, 2018.

Continue refinement of the budget will include information gathered through the following analyses:

- Line item review of all salary and benefit expenses combining both known and projected annual costs
- Further review of grant allocations
- Completion of the Transportation Claim and resulting reimbursement estimate updates

- Verification of the final PPRT allocations
- Review and calculation of debt service fund balance to identify adequate resources
- Line item adjustments resulting from collection of new data or changes in assumptions
- Research pertaining to land found adjacent to the transportation center for potential expansion of the facility

*ATTACHMENT(S):* FY19 Tentative Budget (State File)

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