

Collin College  
 GASB Statement of Revenues, Expenses, Changes in Net Position  
 For the Period Ending  
 November 30, 2024

	Year-To-Date Actuals (25% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600-FD610 Bond (Includes 2018, 2020, and 2024 Bonds)	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
<b>Revenues</b>											
Tuition & fees, net	\$ 55,629,782	\$ 45,563,535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,563,535	82%
Federal grants and contracts	7,368,355	31,241	-	584,405	-	-	-	-	-	615,646	8%
State grants and contracts	1,973,600	-	-	258,877	-	-	-	-	-	258,877	13%
Non-governmental grants and contracts	-	-	-	-	-	-	-	-	-	-	0%
Sales and services of educational enterprises	795,000	154,227	-	-	-	-	-	-	-	154,227	19%
Auxiliary enterprises	5,359,300	-	-	-	2,731,895	-	-	-	-	2,731,895	51%
Other operating revenue	500,000	110,843	-	-	-	-	-	-	-	110,843	22%
<b>Total operating revenues</b>	<b>\$ 71,626,037</b>	<b>\$ 45,859,846</b>	<b>\$ -</b>	<b>\$ 843,282</b>	<b>\$ 2,731,895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,435,023</b>	<b>69%</b>
<b>Expenses</b>											
<b>Operating expenses</b>											
Instruction	\$ 132,320,604	30,745,167	\$ -	\$ 1,918,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,663,577	25%
Public service	613,900	24,662	-	103,144	-	-	-	-	-	127,806	21%
Academic support	38,145,427	7,924,356	-	539,478	-	-	-	-	-	8,463,834	22%
Student services	25,433,423	5,358,516	-	436,013	-	-	-	-	-	5,794,529	23%
Institutional support	56,162,352	13,102,694	-	1,052,381	-	-	-	-	-	14,155,075	25%
Operation and maintenance of plant	155,678,338	6,199,872	-	-	-	-	-	-	-	6,199,872	4%
Scholarships	19,310,468	(3,875,000)	-	22,465,364	-	-	-	-	-	18,590,364	96%
Auxiliary enterprises	7,584,593	-	-	-	1,807,002	-	-	-	-	1,807,002	24%
Depreciation	26,177,164	-	-	-	-	-	-	5,976,394	-	5,976,394	23%
<b>Total operating expenses</b>	<b>\$ 461,426,269</b>	<b>\$ 59,480,267</b>	<b>\$ -</b>	<b>\$ 26,514,790</b>	<b>\$ 1,807,002</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,976,394</b>	<b>\$ 93,778,453</b>	<b>20%</b>	
<b>Operating income (loss)</b>	<b>\$ (389,800,232)</b>	<b>\$ (13,620,421)</b>	<b>\$ -</b>	<b>\$ (25,671,508)</b>	<b>\$ 924,893</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,976,394)</b>	<b>\$ (44,343,430)</b>	<b>11%</b>	
<b>Non-operating revenues (expenses)</b>											
State appropriations	\$ 74,849,141	\$ 31,196,927	\$ -	\$ 3,338,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,535,848	46%
Ad valorem taxes:											
Taxes for maintenance and operations	163,334,003	3,432,058	-	-	-	-	-	-	-	3,432,058	2%
Taxes for general obligation bonds	13,826,700	-	-	-	-	-	310,212	-	-	310,212	2%
Federal grants & contracts	30,127,062	-	-	19,316,753	-	-	-	-	-	19,316,753	64%
State grant & contracts	3,916,924	-	-	1,755,088	-	-	-	-	-	1,755,088	45%
Gifts	6,500	6,500	-	-	-	-	-	-	-	6,500	100%
Investment income, net	12,000,000	1,173,631	940,770	-	-	1,259,283	-	597,989	-	3,971,673	33%
Interest on capital related debt	(19,838,906)	-	-	-	-	-	(4,005,076)	-	-	(4,005,076)	20%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(4,500)	-	-	-	-	(508,389)	-	-	-	(508,389)	11298%
<b>Total non-operating revenues (expenses)</b>	<b>\$ 278,316,924</b>	<b>\$ 35,809,116</b>	<b>\$ 940,770</b>	<b>\$ 24,410,762</b>	<b>\$ -</b>	<b>\$ 1,259,283</b>	<b>\$ (508,389)</b>	<b>\$ (3,096,875)</b>	<b>\$ -</b>	<b>\$ 58,814,667</b>	<b>21%</b>
<b>Other changes</b>											
Transfers in (out)	\$ (21,615,000)	\$ (6,667,636)	\$ -	\$ -	\$ 135,834	\$ -	\$ -	\$ 6,531,802	\$ -	\$ -	0%
Reserves	13,834,918	-	-	-	-	-	-	-	-	-	0%
<b>Total other changes</b>	<b>\$ (7,780,082)</b>	<b>\$ (6,667,636)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 135,834</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,531,802</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>Increase (decrease) in net position</b>	<b>\$ (119,263,390)</b>	<b>\$ 15,521,059</b>	<b>\$ 940,770</b>	<b>\$ (1,260,746)</b>	<b>\$ 1,060,727</b>	<b>\$ 1,259,283</b>	<b>\$ (508,389)</b>	<b>\$ 3,434,927</b>	<b>\$ (5,976,394)</b>	<b>\$ 14,471,237</b>	<b>-12%</b>
<b>Net position beginning of year</b>		28,304,749	85,963,640	8,104,117	1,809,437	129,244,374	6,397,450	23,629,684	259,216,573	542,670,024	
<b>Net position for period ended Nov 2024</b>		\$ 43,825,808	\$ 86,904,410	\$ 6,843,371	\$ 2,870,164	\$ 130,503,657	\$ 5,889,061	\$ 27,064,611	\$ 253,240,179	\$ 557,141,261	