

School Board Meeting/Workshop Date: January 28, 2019
Subject: 2019-20 Budget Assumptions
Presenter: Gary Kawlewski, Director
Finance and Operations

SUGGESTED SCHOOL BOARD ACTION:

Approve 2019-20 Budget Assumptions

DESCRIPTION:

The 2019-20 Budget Assumptions will provide the framework for developing next year's budget. The assumptions match those used in generating the base financial projections that were presented at the January 14th board workshop.

The recommendation for the 2019-20 Budget Assumptions are as follows:

- Enrollment projections based on the November 2018 enrollment report
- \$189.55 board approved referendum approved in 2018-No additional referendum authority-board will need to authorize a portion of the voter approved to become board approved authority
- General Ed revenue formula allowance increases 2% and moves to \$6,438 for 2019-20
- Kindergarten projection assumes 99.5% of the students will attend full day program
- Special Education aid increases 2.5%
- Literacy Aid implemented in 2012-13 continues through 2019-20
- OPEB contributions continue in 2019-20
- Maintain 2014-15 approved staffing ratios
- 1.0 FTE special education staffing contingency
- Resets the Superintendent Contingency staffing back to 12.95 FTE to address staffing issues
- Continuation of 6.0 FTE for Class Size Reduction-includes Marketing budget and social workers
- Continuation of 6.0 FTE addition for Location Equity Revenue funding
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- Non-Salary, Non-Benefits Costs are estimated to increase at 0-5%
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- QComp (PPD) continues for 2019-20 assuming matching revenues and expenditures
- \$400,000 of fund balance assigned for technology to be spent in 2019-20
- Program modification totals to be determined at a later date