



AGENDA ITEM COVER SHEET

Meeting Date: January 14, 2020

Agenda Item #: 13

ITEM TO BE CONSIDERED

Title: Installment Purchase Agreements

Brief Summary:

The Board will consider approval of 3 finance related items as noted below.

- BB&T Refinancing / Interest Rate Modification - 2018 McLean Spell Park
- Installment Purchase Agreement for 2020 Ambulance
- Installment Purchase Agreement for 2020 Aerial Fire Truck

Suggested Motion:

Motion to approve Resolution authorizing BB&T Refinancing / Interest Rate Modification
- 2018 McLean Spell Park.

Motion to approve Resolution Approving Financing Terms for Ambulance Installment Purchase.

Motion to approve Resolution Approving Financing Terms for Aerial Fire Truck Installment Purchase.

BACKGROUND

Originating Department / Individual:

Laura Rotchford, Finance Director



Attachments:

- 1 Rotchford Memo - Refinancing / Modification
- 2 Resolution - Refinancing / Modification
- 3 Financing Proposal - Refinance / Modification
- 4 Rotchford Memo - Installment Purchases
- 5 Resolutions - Installment Purchases
- 6 Proposals / Payment Schedules

ACTION TAKEN:

Motion By: _____

Carried: _____