

Discussion Item

Date: March 2, 2020

Division: Finance

Subject: Guaranteed Maximum Price (GMP) for the Hebron High School 20-Year Refresh Phase 1 project included in the 2017 Bond

Background Information:

- The Year Three 2017 Bond Projects have been assigned Architect and Construction Manager at Risk firms by the Board of Trustees.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in an Information Item at the February 12, 2018 Board meeting.
- The Hebron High School 20-Year Refresh Phase 1 project has been advertised and competitively bid to sub-contractors by Pogue Construction, the Construction Manager at Risk firm. The sub-contractor bids have been evaluated and scoped for this project. Pogue Construction has presented a Guaranteed Maximum Price (GMP) for this project.
- Pogue Construction has presented a total Guaranteed Maximum Price for the Hebron High School 20-Year Refresh Phase 1 project of \$27,995,086. The pricing presents the best value to the District.

Administrative Consideration:

- Funding for this project comes from the 2017 Bond funds.
- The procurement complies with Section 2269 of the Government Code.



February 20, 2020

Mr. Randy Fite
Director of Construction
Lewisville Independent School District
340 Lake Haven Road
Lewisville, TX 75057

RE: GMP for Hebron High School 20-Year Refresh

Mr. Fite,

We have reviewed the Construction Documents dated December 20, 2019 prepared by Stantec for the Hebron High School 20-Year Refresh project and submit a total sum of Twenty-Seven Million Nine Hundred Ninety-Five Thousand and Eighty-Six Dollars (\$27,995,086.00) as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

A handwritten signature in black ink that reads 'Landon Kids'.

Landon Kids
Senior PM