

INFORMATION ITEM

CARES (Coronavirus Aid, Relief, and Economic Security) Act Funding Final Report – December 2023

Description: In a response to the COVID-19 pandemic, Congress passed three acts which included funding for higher education institutions via the Higher Education Emergency Relief Fund (HEERF) to assist in recovery for the institution and its students. The relief was through awards to the District and awards through the District but to be paid out directly to students.

Grant periods: April 25, 2020 - June 30, 2023

	Institutional Award	Direct-to-Student Awards	Totals
CARES Act I	\$5,395,456	\$5,395,456	\$10,790,912
CARES Act II (CRRSAA)	\$18,430,645	\$5,395,456	\$23,826,101
CARES Act III (ARP)	\$20,982,343	\$21,443,785	\$42,426,128
Totals	\$44,808,444	\$32,234,697	\$77,043,141

Direct-to-student funding: Award process was run through Financial Aid and 21,583 students received at least one grant. A formula was used in Financial Aid to award students based on credit hours enrolled and amount of need identified through the Free Application for Federal Student Aid (FASFA) or secondary application.

Institutional awards: The funding committee was led by Julie Bradley, AVP/Controller, and Dr. Jay Corwin, Chief Student Success Officer, and included faculty, staff, students, and administrators. The committee reviewed proposals from around the District and made recommendations to the Executive Leadership Team for final approval.

Area of Funding	Approximate Expenditures
Student reimbursements (tuition, housing, fee refunds)	\$914,000
Campus Safety Operations	\$22,025,000
Instruction equipment for distance learning, training, and disinfection	\$3,779,000
Upgrading Wi-Fi and purchasing additional distance learning equipment	\$4,000,000
Faculty and staff salaries unable to work from home and remote work equipment	\$2,400,000
Providing additional technology hardware to students, tuition assistance, debt forgiveness, and mental health outreach	\$2,760,000
Lost revenue and indirect costs	\$8,930,000

The CARES Act funding was carefully distributed throughout the grant award periods. Some of the major projects completed due to this funding include: student debt forgiveness, TimelyCare provision for part-time employees and students, upgrades to HVAC throughout the District, Plano HVAC renovations, distance education enhancement and website redesign, classroom and conference center technology upgrades, “reversing the slide” initiatives to help alleviate potential learning loss during the pandemic, and materials to disinfect the campus environment.

All funds from these awards have been expended.

CARES Total - Institutional Award April 25, 2020 - June 30, 2023

Ledger Account	Original Budget	Amendments	Current Budget	Actuals
Operating Expenses	\$ 44,808,444.00	\$ (5,007,586.00)	\$ 39,800,856.00	\$ 38,995,236.91
Salaries & Benefits	3,809,519.00	849,989.00	4,659,508.00	4,721,408.07
Benefits	1,030,763.00	40,917.29	1,071,680.29	1,056,508.67
Salaries & Wages	2,778,756.00	809,071.71	3,587,827.71	3,664,899.40
Utilities	1,684.00	1,000.00	2,684.00	1,684.36
72090:Utilities	1,684.00	1,000.00	2,684.00	1,684.36
Capital Outlay	876,744.00	3,122,000.00	3,998,742.00	3,755,328.84
70000:Capital Asset - Equipment & Furniture & Software	876,742.00	300,000.00	1,176,742.00	1,110,840.47
70020:Capital Asset - IT Equipment	-	2,822,000.00	2,822,000.00	2,644,488.37
Other Operating Expenses	40,120,497.00	(8,980,575.00)	31,139,922.00	30,516,815.64
72000:Professional Services	-	140,000.00	140,000.00	140,000.00
72005:Contracted Vendor Services	1,892,770.00	3,022,384.00	4,915,154.00	5,280,987.27
72010:Lease Rental Expense	-	20,000.00	20,000.00	9,626.37
72015:General Supplies	23,611,953.00	(22,690,325.00)	921,628.00	900,661.96
72020:Travel	165.00	50.00	215.00	165.26
72025:Employee Training	7,381.00	500.00	7,881.00	7,381.11
72042:Student Reengagement Expense	-	500,000.00	500,000.00	441,154.36
72045:Marketing & Events	83,034.00	80,000.00	163,034.00	111,010.48
	11,699.00	5,749.00	17,448.00	15,850.08
72057:Memberships, Dues & Subscriptions				
72059:Postage	3,229.00	400.00	3,629.00	3,229.24
72070:Repairs & Maintenance	7,394.00	15,794,999.00	15,802,393.00	14,881,770.69
72075:Support Services	3,011,169.00	(2,585,000.00)	426,169.00	425,333.77
72080:Grant Participant Support	-	50,000.00	50,000.00	39,963.78
72100:Construction Expense	2,269,999.00	1.00	2,270,000.00	2,946,262.26
72105:Noncapital Equipment & Furniture Expense	1,757,704.00	715,000.00	2,472,704.00	2,193,018.72
72150:Indirect Cost	7,464,000.00	(4,034,333.00)	3,429,667.00	3,120,400.29
Operating Revenues	-	-	-	(44,807,953.57)
Contracts & Grants Operating	-	-	-	(44,807,953.57)
Non-Operating Revenues	-	-	-	-
Total Direct & Indirect	\$ 44,808,444.00	\$ (5,007,586.00)	\$ 39,800,856.00	\$ (5,812,716.66) *

*Lost Revenues