



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: August 20, 2026

Submitted By: Cecilia Davis
Title: Chief of Operations

Agenda Item: Consider and take action regarding approving the renewal rates with McGriff Insurance Services, LLC for Property and Windstorm coverage.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the renewal rates with McGriff Insurance Services, LLC for Property and Windstorm coverage.

IMPACT/RATIONALE:

The District currently uses McGriff MMA for our Property and Windstorm insurance coverage. McGriff MMA is an approved vendor with several purchasing cooperatives. As the Board is aware, no single insurance company can cover all of JISD's property damage risk, so a panel of multiple carriers must be assembled each year. The total average cost of this coverage to the District is approximately \$0.1875 per \$100 value.

The most competitive program for the 2026 Renewal Program combines the capacity of multiple carriers (list attached). These underwriters have agreed to extend the current policy limit while improving both deductible levels and rates.

JISD's Total Insured Asset Value remains static at \$1,064,740,061 per JISD Statement of Values (SOV) spreadsheet attached. This value may fluctuate throughout the year depending upon improvements at various campuses, or removals such as adding/removing portable classrooms and locations .

The District is asking the Board to approve the renewal as presented with the overall cost of \$1,997,062, down \$370,392 from last year.

BOARD ACTION REQUESTED:

Approval/Disapproval

Property & Windstorm Insurance Renewal



PROPERTY & WINDSTORM INSURANCE RENEWAL

September 1, 2026-27

	EXPIRING 2025-26	RENEWAL 2026-27
Policy Limit Per Occurrence	\$100,000,000	\$100,000,000
Total Insured Values	\$1,064,740,061	\$1,064,740,061
Self-Insured Retention	2% of Loss within Primary \$25MM Layer applies to all covered claims	Self-Insured Retention has been removed
Wind/Hail Deductible	\$5MM	\$3MM
“All Other Perils” Deductible	\$100,000	\$100,000
Premium	\$2,367,454	\$1,997,062



Property & Windstorm Insurance Coverage Renewal

Carrier (Lead):	Lexington Insurance
Term:	9/1/2026 to 09/01/2027
Building Values:	Included
Contents Values:	Included
TOTAL SCHEDULED VALUE on file with insurers:	\$1,064,740,061
Perils:	"All Risk" of Direct Physical Loss including Wind, Hail, Flood, Quake, & Fire
Total Limit of Liability:	\$100,000,000 Excess Applicable Retentions & Deductibles
Total Limit of Liability (Wind & Hail):	\$97,000,000 Excess Applicable Retentions & Deductibles
Sub-Limits:	
Wind/Hail:	\$97,000,000 xs \$3M SIR Per Occurrence
Flood - Special Flood Hazard Areas (SFHA) - Annual Aggregate	\$2,500,000
Flood Zone All Other Zones Annual Agg	\$25,000,000
Earth Movement - Annual Aggregate	\$25,000,000
Boiler and Machinery (Failure of Pressurized Vessel)	included below
Boiler and Machinery	\$100,000,000
Debris Removal	\$20,000,000
Unscheduled Tracks & Fields	\$10,000,000
Ordinance or Law	Coverage A: Included Coverage B & C: \$50,000,000; Cov D \$5,000,000
Utility Service Interruption	\$25,000,000
Margin Clause	Blanket Limits
Newly Acquired Locations - 90 Days	\$15,000,000
Extra Expense	\$5,000,000
Transit	\$5,000,000
Per Occurrence Deductibles:	
All Wind/Hail	\$3M per Occurrence
Flood:	\$500,000 Per Building / \$500,000 Contents plus \$100,000 Time Element.
Earth Movement:	\$100,000 per Occurrence
All Other Perils:	\$100,000 per Occurrence
Valuation Limited to per item value on SOV:	Replacement Cost
Coinsurance:	Nil
Not to Exceed Annual Premium, including Boiler & Machinery/Equipment Breakdown & Terrorism:	\$1,997,062

This exhibit is for reference purposes and does not change or amend the insurance policy documents.



Property & Windstorm Insurance Coverage Renewal

A.M Best Rating for all Carriers participating in the Renewal program:

<i>Carrier</i>	<i>A.M. Best Rating</i>
Lexington Insurance Company	A XV
Arch Specialty Insurance Company	A+ XV
Westchester Insurance Company	A+ XV
Ironshore Specialty Insurance Company	A XV
Kemah Insurance Company	A- XIV
Lloyds – Rokstone Insurance Company	A+XV
Axis/Westfield Insurance Company	A+ XV
Aspen Specialty Insurance Company	A XV
Core Insurance Company	A+ XIV
Rivington Insurance	A X
Ricksmith Insurance / Arris	A XV
Westfield / Axis Insurance Company	A+ XV
RSUI Insurance Company	A+ XV
Kinsale Insurance Company	A XV
Markel / WRB Insurance Specialty	A XV
Starr Insurance Company	A+ XV
Spectrum Insurance Company	A XV
Arrowhead Insurance Company	A –u XI
Munich Re Insurance Company	A+ XV
Miller Lloyds Terrorism	A XV
Liberty Mutual B&M	A+ XV