

<b>Fiscal Year</b>	The District shall operate on a fiscal year beginning September 1 and ending August 31.
<b>Budget Planning</b>	Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, as well as input from the District- and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and shall be a part of each month's activities.
<b>Budget Meeting</b>	<p>The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:</p> <ol style="list-style-type: none"><li>1. The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.</li><li>2. Prior to the beginning of the meeting, the Board may establish time limits for speakers.</li><li>3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.</li><li>4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.</li></ol>
<b>Authorized Expenditures</b>	The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee who shall ensure that funds are expended in accordance with the adopted budget.
<b>Budget Amendments</b>	The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.
<b>Fund Balance</b>	A financial goal shall be to have sufficient fund balance in the general operating fund to be able to maintain fiscal independence of the District in case of a financial need or crisis. It is essential that the District maintain an adequate level of fund balance to mitigate financial risk that can occur from revenue fluctuations, unforeseen expenditures, and student growth and that provides cash flow liquidity for the District's general operations. The District shall maintain a total general operating fund balance of at least 25 percent of the total annual general operating fund expenditures.

The total general operating fund balance shall encompass the non-spendable fund balance, the restricted fund balance, the committed fund balance, the assigned fund balance, and the unassigned fund balance.

Projected compliance shall be considered annually during the budget adoption process.

The chief financial officer shall annually prepare a report of the general operating fund balance not later than 90 calendar days following Board acceptance of the annual independent financial audit to address compliance with the minimum requirements of this policy.

**ALEDO INDEPENDENT SCHOOL DISTRICT**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED AUGUST 31, 2023

Data Control Codes	10	50
	<u>General Fund</u>	<u>Debt Service</u>
<b>REVENUES</b>		
5700 Local and intermediate sources	\$ 52,105,902	\$ 22,581,084
5800 State program revenues	23,958,839	676,778
5900 Federal program revenues	<u>536,430</u>	<u>-</u>
5020 Total revenues	<u>76,601,171</u>	<u>23,257,862</u>
<b>EXPENDITURES</b>		
Current:		
0011 Instruction	44,689,992	-
0012 Instructional resources and media services	857,575	-
0013 Curriculum and instructional staff development	734,125	-
0021 Instructional leadership	1,044,048	-
0023 School leadership	4,296,156	-
0031 Guidance, counseling, and evaluation services	2,681,260	-
0033 Health services	771,754	-
0034 Student (pupil) transportation	4,057,216	-
0035 Food service	108,607	-
0036 Extracurricular activities	3,236,167	-
0041 General administration	3,319,859	-
0051 Facilities maintenance and operations	8,993,945	-
0052 Security and monitoring services	1,031,372	-
0053 Data processing services	2,111,440	-
0061 Community services	43,365	-
Debt Service:		
0071 Principal on long-term debt	-	12,270,000
0072 Interest on long-term debt	-	9,899,444
0073 Bond issuance cost and fees	-	9,978
Capital Outlay:		
0081 Facilities acquisition and construction	98,931	-
Intergovernmental:		
0091 Contracted instructional services between schools	444,627	-
0099 Other intergovernmental	<u>903,105</u>	<u>-</u>
6030 Total expenditures	<u>79,423,544</u>	<u>22,179,422</u>
1100 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,822,373)	1,078,440
<b>OTHER FINANCING SOURCES (USES)</b>		
7911 Issuance of bonds	-	-
7912 Sale of capital assets	7,982	-
7916 Premium on issuance of debt	-	16,069
8911 Transfers out	(210,726)	-
8949 Other uses	<u>(15,582)</u>	<u>-</u>
7080 Total other financing sources (uses)	<u>(218,326)</u>	<u>16,069</u>
1200 <b>NET CHANGE IN FUND BALANCES</b>	(3,040,699)	1,094,509
0100 <b>FUND BALANCES, BEGINNING</b>	<u>29,194,287</u>	<u>3,548,353</u>
3000 <b>FUND BALANCES, ENDING</b>	<u>\$ 26,153,588</u>	<u>\$ 4,642,862</u>