

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 14, 2021**

**Fiscal Year Ending June 30, 2022
General Fund, Food Service, 2020 Building & Site Fund, Debt Service
Funds (2007, 2014, 2020), Special Revenue Fund**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2022: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2022 be adopted on June 14, 2021 as follows:

Revenue	
Local	\$ 2,544,450
State	23,855,406
Federal	320,300
Other	<u>2,465,000</u>
Total Revenue	29,185,156
Estimated fund balance available to appropriate	<u>4,068,908</u>
Total available to appropriate	<u><u>\$ 33,254,064</u></u>

Be it further resolved, that to support the proposed budget for fiscal year 2021-2022, Vicksburg Community Schools shall levy its authorized millage rate of **18 mills of ad valorem property taxes on non-homestead property, excluding principal residence, qualified agricultural, qualified forest, and industrial personal properties**, and that such millage, estimated to total \$2,070,000, shall be used to support the general operating expenditures of the district, as prescribed in the following table:

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Instruction:

Basic Programs	\$ 14,751,569
Added Needs	3,262,246
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Total instruction	18,013,815
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Support Services:

Pupil Services	1,582,234
Instructional Staff	1,228,223
General Administration	542,381
School Administration	1,840,533
Business	483,776
Operations & Maintenance	2,126,198
Transportation	1,778,535
Central Services	789,419
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Total support services	10,371,299
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Other:

Athletics	544,136
Community services	410,850
Debt service	185,825
Interfund transfers - net	396,045
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Total other	1,536,856
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Total expenditures and other uses	\$ 29,921,970
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Projected Fund Balance - June 30, 2022	\$ 3,865,572
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2022, be adopted on June 14, 2021 as follows:

Revenue	<u>Food Service</u>
Local	\$ 45,950
State	50,000
Federal	<u>1,101,500</u>
Total Revenue	1,197,450
Estimated fund balances available to appropriate	<u>607,025</u>
Total available to appropriate	<u><u>\$ 1,804,475</u></u>

BE IT FURTHER RESOLVED, that the \$1,804,475 that is available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	<u>Food Service</u>
Food service activities	\$ 1,115,170
Transfer to general fund	<u>75,000</u>
Total expenditures and transfers	<u><u>\$ 1,190,170</u></u>
Projected Fund Balance - June 30, 2022	<u><u>\$ 614,305</u></u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the 2020 Bond Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2022, be adopted on June 14, 2021 as follows:

Revenues	<u>2020 Bond Fund</u>
Local sources	\$ 5,000
Other Financing Sources - bond issuance	<u>-</u>
Total revenue and other financing sources	5,000
Estimated fund balances available to appropriate	<u>14,262,500</u>
Total available to appropriate	<u><u>\$ 14,267,500</u></u>

BE IT FURTHER RESOLVED, that the \$14,267,500 that is available to appropriate in the 2020 Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures - capital outlay & other	<u>\$ 11,995,000</u>
Projected Fund Balance - June 30, 2022	<u><u>\$ 2,267,500</u></u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2022, be adopted on June 14, 2021 as follows:

	2007 Debt Service Fund	2014 Debt Service Fund	2020 Debt Service Fund	Total
Revenues				
Property taxes	\$ -	\$ 1,869,500	\$ 1,800,000	\$ 3,669,500
Other local revenue	-	4,200	2,500	6,700
Incoming (outgoing) transfers	471,045	-	-	471,045
Total revenue and other financing Sources	471,045	1,873,700	1,802,500	4,147,245
Estimated fund balances available to appropriate	-	222,162	247,797	469,959
Total available to appropriate	<u>\$ 471,045</u>	<u>\$ 2,095,862</u>	<u>\$ 2,050,297</u>	<u>\$ 4,617,204</u>

BE IT FURTHER RESOLVED, that the \$4,617,204 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	2007 Debt Service Fund	2014 Debt Service Fund	2020 Debt Service Fund	Total
Expenditures				
Principal	\$ 465,000	2,270,000	1,255,000	\$ 3,990,000
Interest	6,045	223,395	533,700	763,140
Other	-	10,000	10,000	20,000
Total expenditures	<u>\$ 471,045</u>	<u>\$ 2,503,395</u>	<u>\$ 1,798,700</u>	<u>\$ 4,773,140</u>
Projected Fund Balance - June 30, 2022	<u>\$ -</u>	<u>\$ 221,267</u>	<u>\$ 251,597</u>	<u>\$ 472,864</u>

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Special Revenue Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2022, be adopted on June 14, 2021 as follows:

	Special Revenue Fund
Revenues - Student activity income	<u>750,000</u>
Expenditures - Student activities	<u>750,000</u>
Excess of revenue over expenditures	-
Fund balance - beginning	<u>-</u>
Fund balance – June 30, 2022	<u><u>-</u></u>