

BOARD OF EDUCATION  
WYLIE INDEPENDENT SCHOOL DISTRICT  
ABILENE, TEXAS

AGENDA ITEM:         D-6                                                                  DATE:         12-12-11                                

SUBJECT:         Consider Approval to Commit \$1,312,554 of Fund Balance                                  
        To Capital Improvements                                

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ACTION  
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**BACKGROUND INFORMATION:**

The recommended fund balance for school districts is two months operating expenses. In December 2010, we committed \$3,837,547 to future capital improvements.

**ITEM ADDRESSED:**

Our 2010-11 audit report reflected an excess in revenue of \$1,312,554. We will commit (designate) an additional \$1,312,554 to future capital improvements for a total of \$5,150,101 committed funds. Our undesignated fund balance will be \$3,397,021.

**ACTION RECOMMENDED:**

Board commit an additional \$1,312,554 to future capital improvements.