

**Mary M. Knight School District**  
**Fund Balance Projection (Apportionment Based)**

		Original Budget Average Enrollment		September	October	November	December	January	February	March	April	May	June	July	August
ENROLLMENT	MMK WACA	170	173	171.74	176.26	176.26	175.26	167.72	170.04	169.04					
		520	558	447.00	573.00	622.00	596.00	562.00	545.00	601.00	0.00	0.00	0.00	0.00	0.00
		Original Budget	APPORTIONMENT	September 9 %	October 8 %	November 5 %	December 9 %	January 8.5 %	February 9 %	March 9 %	April 9 %	May 5.0 %	June 6 %	July 12.5 %	August 10 %
REVENUE	SY 2023-24	Annual Amt.	Current	Actual	Actual	Actual	Actual	Actual	Actual	Actual	estimate	estimate	estimate	estimate	estimate
State Revenue															
3100	Regular Apportionment	7,802,117.00	8,441,551.87	702,163.01	624,144.89	390,090.56	702,163.01	894,841.89	739,089.66	801,399.31	759,739.67	422,077.59	506,493.11	1,055,193.98	844,155.18
3121	Apport Spec Ed	252,954.00	218,628.66	22,766.54	20,236.92	12,648.07	22,766.54	8,239.05	18,774.06	20,280.30	19,676.58	10,931.43	13,117.72	27,328.58	21,862.87
3300	LEA (Sept through Dec)	1,038,273.00	411,795.91	0.00	132,351.21	250,042.47	29,402.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3300	LEA (Jan through Aug)		884,163.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368,430.72	282,401.66	24,579.73	104,375.44	104,375.44
4121	Special Ed	1,186,753.00	1,279,613.21	106,782.86	94,918.10	59,323.81	106,782.86	134,513.99	111,177.24	122,278.74	115,165.19	63,980.66	76,776.79	159,951.65	127,961.32
4155	Learning Assist	280,655.00	280,980.28	0.00	47,766.65	14,049.01	25,288.23	23,883.32	25,288.23	25,288.22	25,288.23	14,049.01	16,858.82	35,122.54	28,098.03
4158-04	1191 FG	5,000.00	116,842.00	0.00	0.00	0.00	9,703.30	15,235.30	9,007.33	26,530.39	11,273.14	11,273.14	11,273.14	11,273.14	11,273.14
4165	Transitional 4165 (bilingual)		20,790.66	0.00	0.00	0.00	0.00	0.00	10,083.47	1,871.16	1,871.16	1,039.53	1,247.44	2,598.83	2,079.07
4174	Highly Capable	21,663.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4198	Food Serv	17,760.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4198-01	Breakfast		344.55	0.00	73.77	77.25	51.18	47.31	52.11	42.93	0.00	0.00	0.00	0.00	0.00
4198-06	CEP Breakfast		2,758.70	0.00	590.45	619.85	409.15	379.75	416.50	343.00					
4198-07	CEP Lunch		4,940.32	0.00	1,046.61	1,078.69	745.86	685.71	725.81	657.64	0.00	0.00	0.00	(0.00)	0.00
4199	Transportation	322,550.00	414,458.48	29,029.53	25,804.03	16,127.52	29,029.54	27,416.78	73,604.96	37,301.27	37,301.26	20,722.92	24,867.51	51,807.31	41,445.84
Federal Revenue															
6124	Fed Special ED-24	216,723.00	137,039.00		0.00	11,797.62	0.00	11,797.62	35,392.86	11,797.62	13,250.66	13,250.66	13,250.66	13,250.66	13,250.66
6138	Fed Vocational-38	2,735.00	2,260.00		0.00	0.00	0.00	0.00	0.00	590.70	333.86	333.86	333.86	333.86	333.86
6151	Fed Title I-51	103,279.00	104,550.00	0.00	29,308.79	13,570.02	13,570.02	14,497.09	13,549.80	0.00	6,724.86	6,724.86	6,724.86	6,724.86	6,724.86
6152-01	EGMS Grant		17,680.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
6198	School Food-Federal	78,000.00	57,629.96		12,232.89	12,577.63	8,679.18	7,994.77	8,458.61	7,686.88	0.00	0.00	0.00	0.00	0.00
6198-01	Fruit & Veg	-	5,080.38		0.00	1,517.77	1,131.89	736.44	860.72	833.56	0.00	0.00	0.00	0.00	0.00
6198-03	Seamless Summer	-	-		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6198-04	School Breakfast	-	33,056.54		7,077.55	7,411.67	4,910.17	4,539.13	4,999.38	4,118.64	0.00	0.00	0.00	0.00	0.00
Late Grant Claims		-	-	75,349.85	20,858.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		-	-			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Apportionment Totals:	Balance to Apportionment report	11,328,462.00	12,434,163.52	936,091.79	987,101.85	806,670.71	954,633.16	1,144,808.15	1,051,480.74	1,061,020.36	1,359,055.32	846,785.33	695,523.63	1,467,960.85	1,201,560.26
Other Revenues				Tax collection %											
1100 Taxes Collected	Line 020 F-197		544,949	4,772.11	139,900.55	39,847.30	6,523.27	2,001.97	30,058.73	59,970.78	205,009.81	68,500.09	5,612.97	3,269.69	2,506.77
1500 Timber Excise	Line 035 F-197		94,400	16,364.76	0.00	0.00	0.00	0.00	78,035.57	16,785.62	0.00	0.00	0.00	0.00	(16,785.62)
2300 Interest	Line 002 F-197		385,712	34,383.55	33,671.27	33,398.72	30,898.95	31,200.24	29,303.25	26,484.26	33,274.34	33,274.34	33,274.34	33,274.34	33,274.34
Money	Line 030/034 F-197		-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Local Deposits	Line 001 F-197		16,411	349.55	575.52	390.19	179.10	2,042.20	4,669.15	40,112.54	-6,381.37	-6,381.37	-6,381.37	(6,381.37)	(6,381.37)
4300								0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7301	Nonhigh							0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other deposits:	Federal, State, Non SPI		-					0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cancelled warrants	Adjustments			-88.00	-267.25	-88.00									
6998 Commodities	year end journal entry								-60.65	-39,296.97					0.00
Prior Year	Late Grant Claim Adj. from Apportionment			-96,209.63											
Total Revenues	Balance to Budget Status Report	11,328,462	13,475,636	895,664.13	1,160,981.94	880,218.92	992,234.48	1,180,052.56	1,193,486.79	1,165,076.59	1,590,958.11	942,178.40	728,029.59	1,498,123.52	1,214,174.38
Expenditures		Annual Amt.	Current Estimate	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April estimate	May estimate	June estimate	July estimate	August estimate
Payroll - Certificated	Object 2		2,307,278	191,379.67	194,013.47	195,605.02	190,035.87	187,171.29	195,433.47	190,362.05	192,655.35	192,655.35	192,655.35	192,655.35	192,655.35
Payroll - Classified	Object 3		1,133,601	91,320.09	89,539.95	104,246.09	94,732.79	95,792.71	91,168.86	91,810.55	94,997.99	94,997.99	94,997.99	94,997.99	94,997.99
Benefits	Object 4		1,296,772	105,202.38	109,669.12	109,749.00	107,658.22	107,809.57	108,297.73	111,212.32	107,434.74	107,434.74	107,434.74	107,434.74	107,434.74
Accounts Payable	Objects 5 through 9		2,422,042	205,168.33	92,543.14	138,074.26	400,962.74	263,128.39	111,143.98	69,951.55	228,213.86	228,213.86	228,213.86	228,213.86	228,213.86
	WACA Expense	-	4,900,169	0.00	481,230.00	481,247.91	482,550.86	481,635.32	523,420.43	529,710.83	384,074.74	384,074.74	384,074.74	384,074.74	960,186.85
Other Large Expenditures	add to the specific month	-	-												
Commodities	year end journal entry														0.00
Other cash decreases	per county		-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	Balance to Budget Status Report	-	12,059,861	593,070.47	966,995.68	1,028,922.28	1,275,940.48	1,135,537.28	1,029,464.47	993,047.30	1,007,376.67	1,007,376.67	1,007,376.67	1,007,376.67	1,583,488.78
Beginning Fund Balance			7,698,411	7,698,411.00	8,001,005.09	8,194,991.35	8,046,287.99	7,762,581.99	7,807,097.27	7,971,119.59	8,143,148.88	7,726,730.32	7,661,532.05	7,382,184.96	7,872,932
Plus Revenue		11,328,462	13,475,636	895,664	1,160,982	880,219	992,234	1,180,053	1,193,487	1,165,077	1,590,958	942,178	728,030	1,498,124	1,214,174
Minus Expenditures		-	(12,059,861)	(593,070)	(966,996)	(1,028,922)	(1,275,940)	(1,135,537)	(1,029,464)	(993,047)	(1,007,377)	(1,007,377)	(1,007,377)	(1,007,377)	(1,583,489)
Transfers or Plus or Minus	Redirection of Apportionment Adjustments	-	0.00	0.43	0.00	0.00	0.00	0.00	0.00	0.00	-1,000,000.00	0.00	0.00	0.00	0.00
Projected Ending Fund Balance	Balance to Budget Status Report	11,328,462	9,114,186	8,001,005	8,194,991	8,046,288	7,762,582	7,807,097	7,971,120	8,143,149	7,726,730	7,661,532	7,382,185	7,872,932	7,503,617

Minimum Fund Balance \$1,040,511.77 Based on MMK Expenditures from 2023-24

Mary M. Knight School District

SY 2024-25

	Original Budget	Current	September 9. %
	Annual Amt.	Annual Projection	
ENROLLMENT		730	619
Total Revenues			895,664
Total Expenditures			593,070
Projected Ending Fund Balance			8,001,005

Budget Status			
Total Revenue			\$ 895,664.13
Total Expenditure			\$ 593,070.47
Ending Balance			\$ 8,001,005.09

Difference			
Total Revenue			\$ -
Total Expenditure			\$ -
Ending Balance			\$ -

October 8.0%	November 5.0%	December 9.0%	January 8.5%	February 9.0%
749	798	771	730	715
1,160,982	880,219	992,234	1,180,053	1,193,487
966,996	1,028,922	1,275,940	1,135,537	1,029,464
8,194,991	8,046,288	7,762,582	7,807,097	7,971,120

\$ 1,160,981.94	\$ 880,218.92	\$ 992,234.48	\$ 1,180,052.56	\$ 1,193,486.79
\$ 966,995.68	\$ 1,028,922.28	\$ 1,275,940.48	\$ 1,135,537.28	\$ 1,029,464.47
\$ 8,194,991.35	\$ 8,046,287.99	\$ 7,762,581.99	\$ 7,807,097.27	\$ 7,971,119.59

\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -

March 9.%	April 9.%	May 5.0%	June 6%
770	-	-	-
1,165,077	1,590,958	942,178	728,030
993,047	1,007,377	1,007,377	1,007,377
8,143,149	7,726,730	7,661,532	7,382,185

\$ 1,165,076.59			
\$ 993,047.30			
\$ 8,143,148.88			

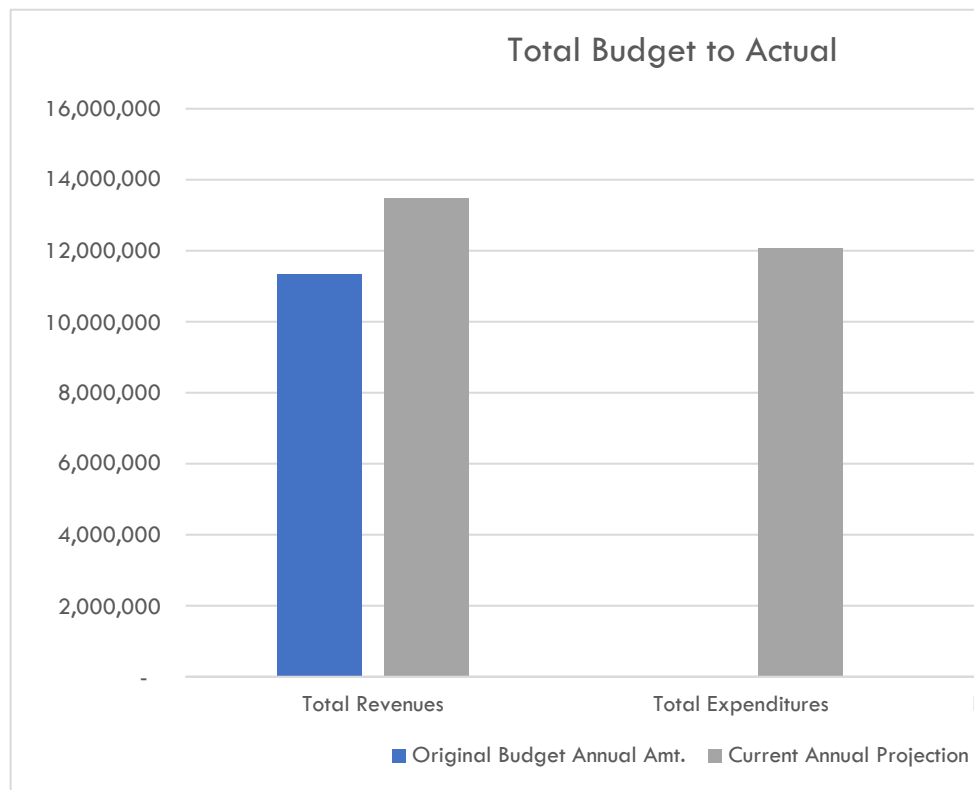
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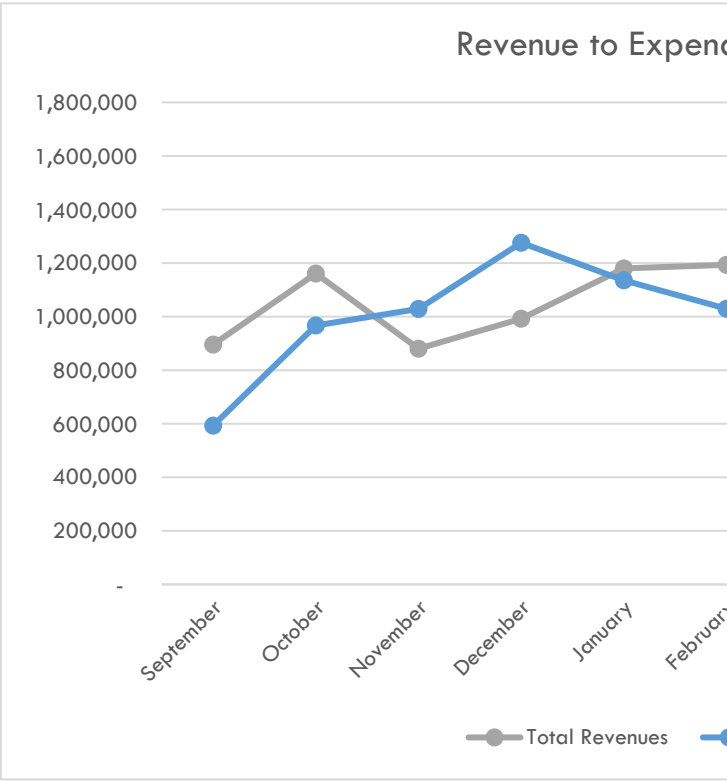
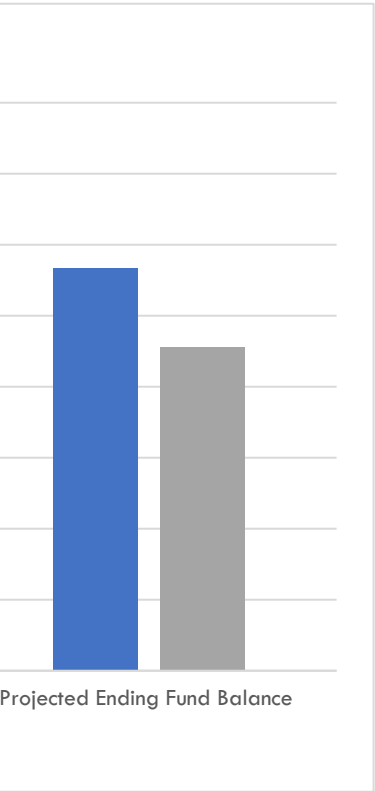
Mary M. Knight School District

SY 2023-24

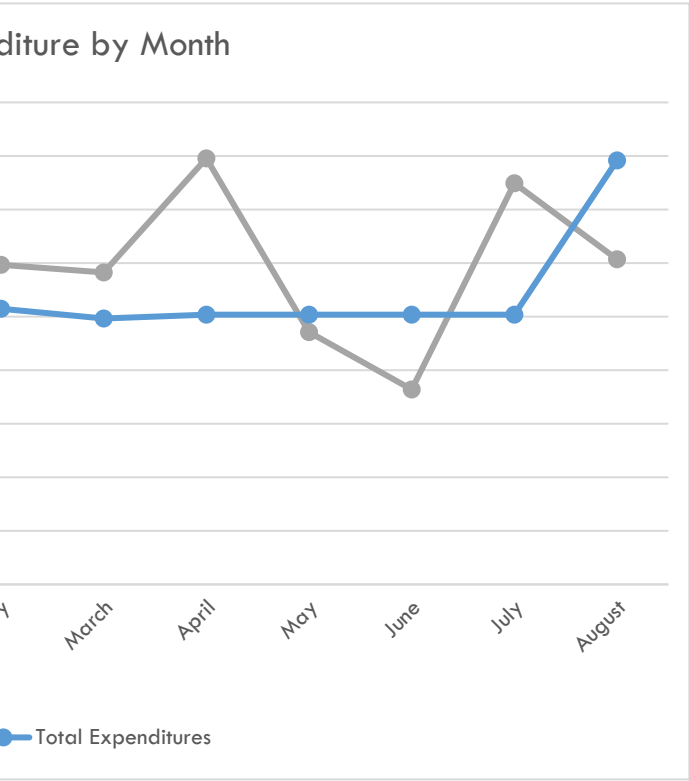
	Original Budget Annual Amt.	Current Annual Projection	September estimate
<b>ENROLLMENT</b>	520	558	447
<b>Total Revenues</b>	<b>11,328,462</b>	<b>13,475,636</b>	895,664
<b>Total Expenditures</b>	-	<b>12,059,861</b>	593,070
<b>Beginning Fund Balance</b>	-	<b>7,698,411</b>	
<b>Projected Ending Fund Balance</b>	<b>11,328,462</b>	<b>9,114,186</b>	8,001,005



October estimate	November estimate	December estimate	January estimate	February estimate
573	622	596	562	545
1,160,982	880,219	992,234	1,180,053	1,193,487
966,996	1,028,922	1,275,940	1,135,537	1,029,464
8,194,991	8,046,288	7,762,582	7,807,097	7,971,120



March	April	May	June
estimate	estimate	estimate	estimate
601	-	-	-
1,165,077	1,590,958	942,178	728,030
993,047	1,007,377	1,007,377	1,007,377
8,143,149	7,726,730	7,661,532	7,382,185





July		August	Check Total
estimate		estimate	
-		-	
1,498,124		1,214,174	
1,007,377		1,583,489	
7,872,932		7,503,617	

## Sample Assumptions- Districts should update/add/delete assumptions

- \* All formulas are based on the current column- Current revenues are taken from the annual assessment
- \* Are there any differences between this spreadsheet and the Budget status report?  
Why?
- \* What are your ESSER assumptions for the current year?
- \* Expenditures are projected out based on the average actual expenditures so far this year
- \* Additional large expenditures are noted separately on the spreadsheet
- \* The original budget included a transfer from General Fund to Capital Projects for ESSER related items  
*This analysis does not include the transfers*
- \* ESSER revenues in the current column are noted from the remaining allotment as of December 31st
- \* Food Service Revenue in the current column is based on the monthly average revenue multiplied by 12 months
- \* LEA revenue was updated according to the increased assessed values
- \* Grants noted in red were budgeted for, but the district has not received funding yet.
- \* National Boards revenue comes through in July apportionment
- \* Revenue for Local Deposits- all funds collected at the district or directly to the County- not in the current column

## Other payment dates:

Revenue Account	Description	Month
3100	Fire District Payments	July
4121	Special Education – Safety Net	August
4126, 4156 & 4159	Institutions – Summer	50% July & 50% August
415803	National Board Certification	July
4198XX	State Child Nutrition	Based on claim
4499	Transportation Depreciation	August

**assumptions as needed**

allotment +/- prior year adjustments from the apportionment report

related projects

number plus collections Sept-Dec

multiplied by 10 months

included on apportionment

% Aug
items

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IPD	Certificated Salary Increases
2.40%	5.00%

Expenditures	Current year Expenditures	With IPD Increase
Certificated	2,307,277.58	2,422,641.46
Classified	1,133,600.98	1,190,281.03
Benefits	1,296,772.04	1,361,610.64
MSOC	2,422,041.68	2,543,143.76
Additional Expenditures		
<b>Total Expenditures</b>	<b>7,159,692.28</b>	<b>7,517,676.89</b>

2024-25

Projected Begining Fund Balance	\$ 9,114,185.91
Projected Revenues	\$ 13,765,481.05
Projected Expenditures	\$ (7,517,676.89)
Other Obligations	
<b>Projected Ending Fund Balance</b>	<b>\$ 15,361,990.07</b>
Ending Fund balance Policy	902,121.23

% of Expenditures

<b>Cuts Needed</b>	<b>(14,459,868.84)</b>
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These projections can be used as the starting point in determing estimated cut:  
 Assumptions are based on the yellow highlighted cells for projected changes in  
 You will need to update the formulas in each cell to represent accurate informa

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## 2024-2025 Budget Projections

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<b>Classified Salary Increases</b>	<b>Inflation</b>
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5.00%
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5.00%
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Salary Increases are directly related to your CBA

Do you need to take out ESSER

Revenues	Current Year
State	12,076,867.64
Federal	357,295.88
Other	1,041,472.71
<b>Total</b>	<b>13,475,636.23</b>

12%
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1,040,511.77

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is needed for next year's budget

n expenditures and revenues

ation from your current year fund balance projection tab

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24-25 Projections	Notes
12,366,712.46	<i>added IPD for state allocations</i>
357,295.88	<i>removed all ESSER revenues</i>
1,041,472.71	Update if your Levy amount will increase
<b>13,765,481.05</b>	

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