

**WEATHERFORD INDEPENDENT SCHOOL DISTRICT**  
**1100 LONGHORN DRIVE \* WEATHERFORD, TX 76086**

**TO:** Board of Trustees

**FROM:** Lori Boswell, Assistant Superintendent of Business & Operations

**SUBJECT:** Board Resolution Extending Depository Contract for a 2 Year Term  
from 2025-2027

**DATE:** June 9, 2025

**ACTION**

**Background:**

The state laws pertaining to school district depositories are found in the Texas Education Code (TEC), Chapter 45, Subchapter G (§§45.201–45.209).

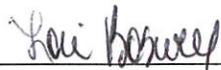
- For the past 12 years, Weatherford ISD has utilized Depository Services through PlainsCapital Bank, per agreement awarded in 2013. A new RFP was awarded for Depository Services from September 1, 2021, through August 31, 2023.
- The Texas Education Code 45.205(b) allows school districts the option to extend depository contracts for up to three additional two-year extensions after the initial award. This is the second two-year extension. A resolution for the extension is attached for your review and consideration.
- Individual or Committee Members that evaluated quotes:  
Sharon Landrum, Director of Purchasing  
Lori Boswell, Assistant Superintendent of Business & Operations

**Recommendation:**

Due to the best overall value to the District,

Administration recommends Depository Services to PlainsCapital Bank be extended for the term of September 1, 2025, through August 31, 2027, in accordance with TEC §45.205(b).

**Respectfully submitted,**



Lori Boswell

Assistant Superintendent of Business & Operations



Sharon Landrum

Director of Purchasing