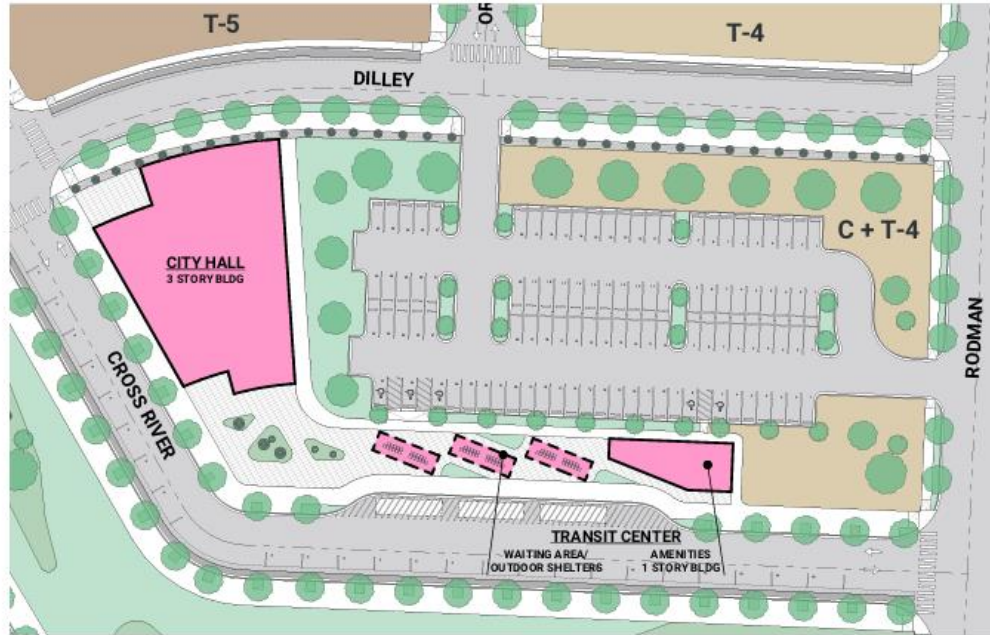




Horizon TIRZ #1
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Transit Plaza

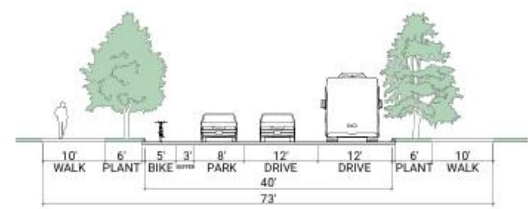
- LEGEND**
- TOD BOUNDARY
 - PARCELS OWNED BY HORIZON
 - RETENTION POND
 - PROPOSED CIVIC BUILDING
 - SOUTH BOUND BUS ROUTE
 - ← NORTH BOUND BUS ROUTE
- PROPOSED TRANSECTS**
- TRANSECT C (CIVIC)
 - TRANSECT T-3 (SUB-URBAN)
 - TRANSECT T-4 (URBAN)
 - TRANSECT T-5 (MIXED USE)
 - TRANSECT C+T4 (CIVIC +URBAN)



1 HORIZON CITY TRANSIT PLAZA - ENLARGED SITE PLAN



2 PROPOSED TRANSECT PLAN



3 CROSS SECTION AT TYPICAL BUS STREET

TOD Projects

Dilley and Delake Drives and Transit Plaza

Community Project Funding grant for design funds is pending final agreement approval.

Plan is to contract with Camino Real Regional Mobility Authority (CRRMA) for design – Fall 2024.

Project Updates

All parcels required for **N. Darrington Reconstruction** ponding areas have been acquired. Pond construction scheduled for fall 2024

Oxbow, Pawling Breaux



Rodman Shared Use Path (SUP)

- Project under design – 60% submittal due August 2024
- TXDOT review – September 2024
- Programmed for bidding and award in Spring 2025



Project Pawling Oxbow

Horizon City: Facility Development

Goal: Encourage Preferred Redevelopment

Project Pawling Oxbow

Developer is in the process of connecting the water lines and will begin vertical construction within months.

Description

- Development of a Twenty-Five Thousand sq. ft. (25,000 sq. ft) office flex warehouse, plus two office condos measuring **Two Thousand Five Hundred square feet (2,500 sq. ft) each.**
- Agreement signed on **10.23.23**

Minimum Capital Expenditures - \$3,167,000.00

Term - Six (6) Years from the Date of Execution



Other Activities

Continued negotiations with Horizon Regional Municipal Utility District (HRMUD) for their participation.

FY 2025 Budget



TAX INCREMENT REINVESTMENT ZONE FUND

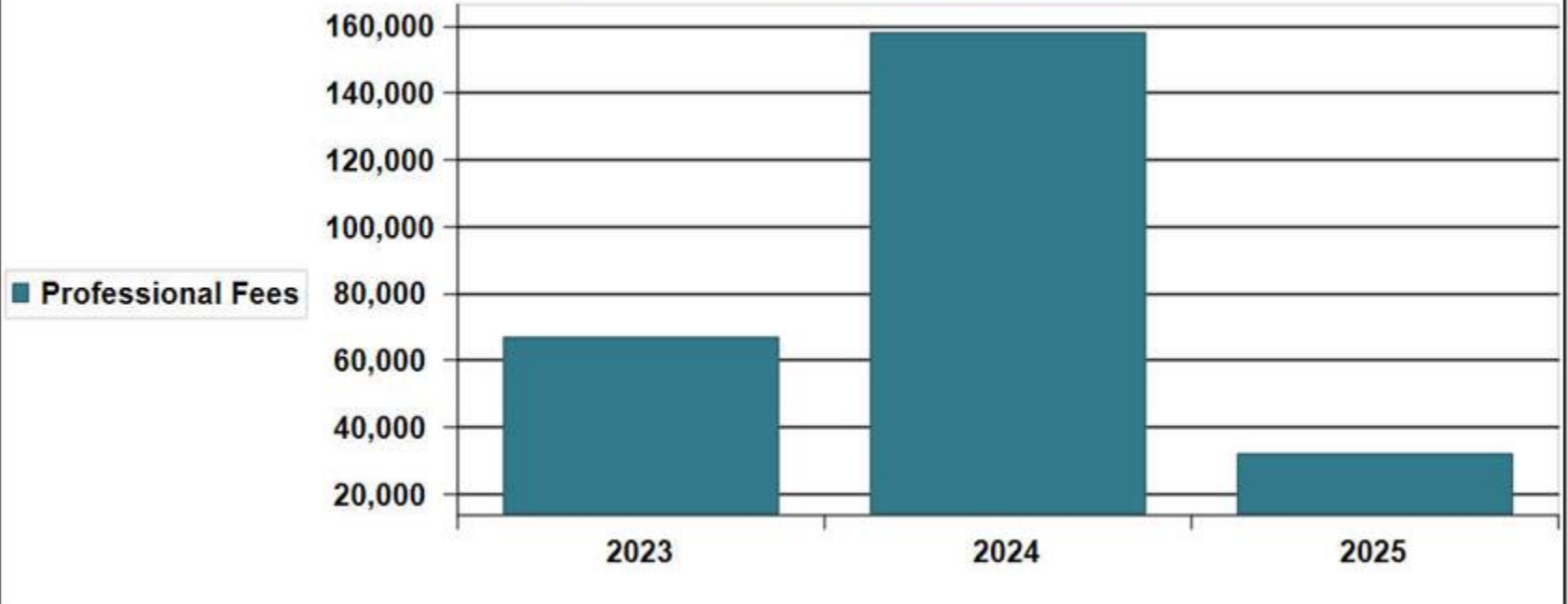
The Tax Increment Reinvestment Zone Fund is designated to be used to foster development in the City Center. It is intended that there be mixed use development spurred by the City placing municipal facilities in the Zone. Infrastructure in the Zone is intended to be funded by tax revenues generated by the incremental property improvements within the Zone.

Description	2024 Revised Budget	2025 Budget	Increase/ (Decrease)	Percentage
Revenues				
Current Year Taxes	\$ 11,230	\$ 6,617	\$ (4,613)	
Proceeds from Loan	46,961	-	(46,961)	
Prior Year Fund Surplus	100,000	25,534	(74,466)	
Revenues Total	\$ 158,191	\$ 32,151	\$ (126,040)	(79.7)%
Expenditures				
Operating				
City Engineer - Contracted	100,000	15,000	(85,000)	(85.0)
City Attorney	22,714	7,500	(15,214)	
Contract Labor	35,477	9,651	(25,826)	
Operating Total	\$ 158,191	\$ 32,151	\$ (126,040)	(79.7)%
Capital				
Capital Total	\$ -	\$ -	\$ -	- %
Expenditures Total	158,191	32,151	(126,040)	(79.7)%
Excess Expenditures	\$ -	\$ -	\$ -	- %

TAX INCREMENT REINVESTMENT ZONE FUND



Expenditures by Category





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