

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
July 24, 2017**

ITEM: IV.

TOPIC: Designation of 2017-2018 Bank Depositories

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt a resolution designating JPMorgan Chase Bank, Bank of America and Fifth Third Bank as depositories for the school district during the 2017-18 school year.

RATIONALE:

State law requires per Revised School Code MCL 380.1221 the Board of Education to designate each year by resolution the official depository for the school district.

BUDGETARY INFORMATION:

None

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached

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