

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS**

**Subject:** Budget Amendment #7  
(TRS On-behalf)

**Date:** Monday, June 24, 2013

**Presented By:** Mike Hodgson, Business Manager  
Lori Vickers

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**ACTION**

**BACKGROUND INFORMATION:**

State statute requires that changes in the Budget adopted by the School Board at their June 2012 meeting (and subsequently amended) must be approved by the School Board if they change the major revenue sections or if they move money between expenditure functions.

This budget amendment equally increases both the revenue and the expenditure budgets for the General Fund by \$368,305 to properly reflect the state's matching contribution to the Teacher Retirement Fund on behalf of the District's staff who participate in TRS and to reflect the state's receipt of federal Medicare drug subsidy on-behalf payments.

For 2013-14 we have included the on-behalf transactions in the budget that you just adopted so there will be no need for an on-behalf budget amendment next June.

**BOARD ACTION REQUESTED:**

We request that the Board approve the General Fund Budget Amendment #7 for the 2012-2013 budget as presented.