

2025-26

GENERAL EDUCATION CAPITAL PROJECTS FUND BUDGET RESOLUTION FOR ADOPTION BY THE SCHOOL BOARD OF THE KENT INTERMEDIATE SCHOOL

RESOLVED, That this resolution shall be the GENERAL EDUCATION CAPITAL PROJECTS FUND appropriations of Kent Intermediate School District for the fiscal year 2025-26; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income recieved by Kent Intermediate School District.

BE IT FURTHER RESOLVED; That the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2025-26 are as follows:

REVENUE

151	0151 EARNINGS ON INVEST & DEPO	56,700
199	0199 MISCELLANEOUS LOCAL REVEN	-
611	0611 FUND MOD-FR FUND 11 GEN	1,500,000
622	0622 FUND MOD-FR FUND 22	1,500,000
646	0646 FUND MOD-FR FUND 46 CTE C	-
	TOTAL REVENUE	3,056,700

BE IT FURTHER RESOLVED; That \$3,056,669 of the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Education Capital Projects Fund of the Kent Intermediate School District for fiscal year 2025-26 are as follows:

EXPENSES

261	261 OPERATING BUILDING SERVICE	14,000
456	456 BUILDING IMPROVEMENT SERVI	2,774,134
459	459 OTH FACIL ACQUIS & CONSTR SERV	-
642	642 FUND MOD-TO FUND 42 SE CAP	268,535
	TOTAL APPROPRIATED EXPENSES	3,056,669

RESOLUTION: General Education Capital Projects Fund Appropriations 2025-2026

FURTHER RESOLVED, That no School Board member or employee of the Kent Intermediate School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board:and

BE IT FURTHER RESOLVED; That the Assistant Superintendent - Administrative Services is hereby charged with general super vision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the School Board and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2025.

BE IT FURTHER RESOLVED; That, for purposes of meeting emergency needs of the school district transfers of appropriations not exceeding \$5,000 may be made upon the written authorization of the Assistant Superintendent - Administrative Services, but no other transfers shall be made without approval by the Kent ISD School Board. When the Assistant Superintendent - Administrative Services makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the School Board at a future regular scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the School Board as such meeting.

KP/kg
6/9/2025

Attachment: General Education Capital Projects Fund Three Year Trend Analysis

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2023-24 Actual	2024-25 Jun Amend	2025-26 Original	% chg
Revenue:					
Local sources		<u>49,206</u>	<u>95,148</u>	<u>56,700</u>	-40.41%
Total revenues		<u><u>49,206</u></u>	<u><u>95,148</u></u>	<u><u>56,700</u></u>	-40.41%
Expenditures:					
Capital outlay		<u>960,663</u>	<u>3,755,182</u>	<u>2,788,134</u>	-25.75%
Total expenditures		<u><u>960,663</u></u>	<u><u>3,755,182</u></u>	<u><u>2,788,134</u></u>	-25.75%
Revenue over (under) expenditures		(911,457)	(3,660,034)	(2,731,434)	-25.37%
Other financing sources (uses)					
Transfer in		2,081,679	3,436,391	3,000,000	-12.70%
Transfer out		<u>(46,845)</u>	<u>(619,274)</u>	<u>(268,535)</u>	-56.64%
Total other financing uses		<u>2,034,834</u>	<u>2,817,117</u>	<u>2,731,465</u>	-3.04%
Net change in fund balances		1,123,377	(842,917)	31	
Ending Year Fund Balance		2,104,431	1,261,514	1,261,545	0.00%

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	1,261,514
2025-26 Revenue	+	3,056,700
Total Available	\$	4,318,214
2025-26 Expenditures	-	<u>\$ 3,056,669</u>
Estimated 6/30/26 Balance	\$	<u><u>1,261,545</u></u>

Fund Balance History

June 30, 2019	\$	1,151,255	(actual)
June 30, 2020	\$	1,167,644	(actual)
June 30, 2021	\$	765,730	(actual)
June 30, 2022	\$	1,040,071	(actual)
June 30, 2024	\$	1,261,514	(actual)
June 30, 2025	\$	1,261,545	(Estimated)

KP/kg
6/9/2025