DE / SCHOOL	Finance Division													
	Y 27 Long-Term Facilities Maintenance (LTFM) Ter		-		Revised 6/2/2025									
**	** This version of the Revenue Projection spread	sheet ir	ncludes agree	d upon but no	t approved langu	age in the E-	L2 Education b	oill						
832 <=	Type in School District Number													
N	NAHTOMEDI PUBLIC SCHOOL DISTRICT		Change only											
			if requiring levy	Payable 2025										
alculation	ns for Ten Year Projection	Pay 26	adjustments		Current Estimate									
1 To	pe your district number in cell A2 (Minneapolis = 1.2)	LLC#	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	pe APU, health and safety and alternative facilities project, and													
	nd estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
	pe debt excess, intermediate/coop district, and revenue reduction													
	ta in lines 13, 15, 23, 31, and 33													
4 LOC	ok-up data from following tabs													
5 Init	tial Formula Revenue													
	rrent year APU	57		3,419.20	3,516.50	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,5
	ditional Pre-K Pupil Units (line 19 of Pre-K application) tal Adjusted Pupil Units = (6) + (6a)			1	3,516.50	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,505.74	3,5
	trict average building age (uncapped)	401		37.20	<u> </u>	38.20	39.20	40.20	41.20	42.20	43.20	44.20	45.20	3,3
	rmula allowance			\$ 380.00	_			\$ 380.00	\$ 380.00 \$	380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 3
	ilding age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.
10 Init	tial revenue = (6) * (8) * (9)	403		1,299,296	1,336,270	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,33
11 Ad	ded revenue for Eligible H&S Projects > \$100,000 / site													
	bt service for existing Alt facilities H&S bonds (1B) - gross before					,	,	•				,		
	bt excess	701			-	-	-	-	-	-	-	-	-	
13 De (18	bt Excess related to Debt service for existing Alt facilities H&S bonds	754												
,	bt service for portion of existing Alt facilities bonds from line (22)	754					_	-	-		_	-	_	
	ributable to eligible H&S Projects > \$100,000 per site (1A)	700			-	-	-	-	-	-	-	-	-	
15														
	bt Excess related to Debt service for portion of existing Alt facilities nds attributable to eligible H&S Projects > \$100,000 per site (1A)	753												
501	inds attributable to engine mas mojects > \$100,000 per site (17/)	755			1									
16a Exi	sting Net debt service for LTFM bonds for eligible new H&S projects				,	,	,	<u>'</u>	,	,	,		,	
	100,000 / site = (principal + interest)*1.05 - portion of bond paid by													
	tial revenue from "IAQFAA Bonds" tab w debt service for LTFM bonds for eligible new H&S projects >				177,765	177,765	177,765	177,765	177,765	933,765	4,126,395	4,251,870	-	
	00,000 / site = (principal + interest)*1.05 - portion of bond paid by													
	tial revenue				-	-	-	-	-	-	-	-	-	
	w debt service for LTFM bonds for eligible new roofing projects >													
	00,000 / site t debt service for LTFM bonds for eligible new H&S projects >				beginning FY27	-	-	-	-	-	-	-	-	
	00,000 / site = (principal + interest)*1.05 - portion of bond paid by													
	tial revenue = (16a) + (16b) + (16r)				177,765	177,765	177,765	177,765	177,765	933,765	4,126,395	4,251,870	-	
	y as you go revenue for eligible new H&S projects > \$100,000 / site presponds to Category 2 on the Expenditures spreadsheet)	405												
	y as you go revenue for eligible new roofing projects > \$100,000 /		-	1		-	-	-	-	-	-	-	-	
	e (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	-	-	-	-	-	-	-	-	
	tal additional revenue for eligible projects >\$100,000 / site (12) -													
(13	s) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406		177,765	177,765	177,765	177,765	177,765	177,765	933,765	4,126,395	4,251,870	-	
Δd	ded revenue for Pre-K remodeling (for VPK approvals only)			+		+		+						
	t debt service for bonds approved for Pre-K remodeling	766			-	-	-	-	-	-	-	-	-	
	y as you go for projects approved for Pre-K remodeling	407			- ,				,	,	,	,		
20c Tot	tal Pre-K revenue				-	-	-	-	-	-	-	-	-	
20d Tot	tal New Law Revenue (10) + (19) + (20c)	408			1,514,035	1,509,948	1,509,948	1,509,948	1,509,948	2,265,948	5,458,578	5,584,053	1,332,183	1,33
					_,51.,555	_,505,5.0	_,505,5 .0	_,505,5.0	_,_ 55,5 .0	_,_ 55,5 .5	-, .55,5.0	-,50.,055	_,,	-,55

MDE / School Finance Division													
FY 27 Long-Term Facilities Maintenance (LTFM) T	Ten-Year I	Revenue Proje	ection	Revised 6/2/2025									
**** This version of the Revenue Projection sprea	adsheet ir	ncludes agree	d upon but no	t approved lang	uage in the E-	12 Education bi	11						
832 <= Type in School District Number													
MAHTOMEDI PUBLIC SCHOOL DISTRICT		Charas and											
WANTOWEDI POBLIC SCHOOL DISTRICI		Change only if requiring levy	Payable 2025										
Calculations for Ten Year Projection	Pay 26	adjustments	-	Current Estimate									
aus I	LLC#	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Old Formula revenue 21 Old formula Health & Safety revenue (these should match the pay as													
you go amounts entered into the Health & Safety Data Submission													
System through FY 2027) (corresponds to Category 1 on the	400		205 000	205 000	214.000	214.000	214 000	222.000	214.000	214.000	222.000	214.000	214.0
Expenditures spreadsheet) 22	409		206,000	206,000	214,000	214,000	214,000	222,000	214,000	214,000	222,000	214,000	214,0
Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-	-
23 Debt Excess allocated to line 22	763			-	-	-	-	-	-	-	-	-	-
24 Old formula alt facilities debt revenue (1A) - debt excess 25 Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			-	-	-	-	-	-	-	-	-	
26 Old formula alt facilities pay as you go revenue (1A)	410	-		-	-	-	-	-	-	-	-	-	
26b Pay-as-you-go revenue for projects over \$100,000 per site	411			-	-	-	-	-	-	-	-	-	
27 Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health &	e												
Safety Data Submission System through FY 2027)	413			-	-	-	-	-	-	-	-	-	
27a LTFM ">100K per site" bonds	765			177,765	177,765	177,765	177,765	177,765	933,765	4,126,395	4,251,870	-	-
27b LTFM "other" bonds for 1A hold harmless 28 Old formula deferred maintenance revenue	767			-	-	-	-	-	-	-	-	-	-
= (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			225,056	224,368	224,368	224,368	224,368	224,368	224,368	224,368	224,368	224,3
29 Total old formula revenue =			602,594	600.001	C1C 122	646 433	C1C 122	634.433	4 272 422	4564365	4 (00 226	420.200	100.0
(21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		602,594	608,821	616,133	616,133	616,133	624,133	1,372,133	4,564,763	4,698,238	438,368	438,3
30 Total LTFM Revenue for Individual District Projects													
= Greater of (20d) or [(29) + (20c)]	418		1,477,061	1,514,035	1,509,948	1,509,948	1,509,948	1,509,948	2,265,948	5,458,578	5,584,053	1,332,183	1,332,1
31 District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy													
Information System. Stated as positive number	419		-	-	-	-		-	-	-	-	-	-
District LTDA December (20) (24)	420												
32 District LTFM Revenue (30) - (31)	420		1,477,061	1,514,035	1,509,948	1,509,948	1,509,948	1,509,948	2,265,948	5,458,578	5,584,053	1,332,183	1,332,1
33 LTFM Revenue for District Share of Eligible Cooperative / Intermediat	te												
Projects (Unequalized)	421		15,398	15,398	19,771	19,771	19,771	19,771	19,771	19,771	19,771	19,771	19,7
34 Grand Total LTFM Revenue (32) + (33)	422		1,492,459	1,529,433	1,529,719	1,529,719	1,529,719	1,529,719	2,285,719	5,478,349	5,603,824	1,351,954	1,351,9
Aid and Levy Shares of Total Revenue													
35 For ANTC & APU, three year prior date			2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
36 Three year prior Ag Modified ANTC 37 Three year prior Adjusted PU (New Weights)	35 54		40,473,889 3,478.79	40,473,889 3,478.78	40,696,848 3,499.15	42,324,721 3,525.91	44,017,710 3,516.50	45,778,419 3,505.74	47,609,555 3,505.74	49,513,938 3,505.74	51,494,495 3,505.74	53,554,275 3,505.74	55,696,4 3,505.
38 ANTC / APU = (36) / (37)	424		11,634.47	11,634.51	11,630.49	12,003.90	12,517.48	13,058.12	13,580.44	14,123.66	14,688.61	15,276.15	15,887
39 State average ANTC / APU with ag value adjustment	425		13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245
40 Equalizing Factor = 123% of (39) 41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	426 427		16,702.29 69.66%	16,702.29 69.66%	17,275.90 67.32%	18,313.93 65.55%	19,316.69 64.80%	20,088.86 65.00%	20,892.77 65.00%	21,728.43 65.00%	22,597.11 65.00%	23,501.35 65.00%	24,441 65.0
42 State (aid) share of Equalized Revenue (1 - (41))	428		30.34%	30.34%	32.68%	34.45%	35.20%	35.00%	35.00%	35.00%	35.00%	35.00%	35.0
43 Equalized Revenue (lesser of (34) or (6) * (8))	423		1,299,296	1,336,270	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,183	1,332,1
44 Initial LTFM State Aid (42) * (43) 45 Old formula Grandfathered Alternative Facilities Aid	429 431		394,229	405,449	435,330	459,001	468,910	466,240	466,255	466,253	466,235	466,249	466,2
46 Total LTFM State Aid (Greater of (44) or (45))	431		394,229	405,449	435,330	459,001	468,910	466,240	466,255	466,253	466,235	466,249	466,2
47 Total LTFM Levy (34) - (46) (including coop/intermediate)	435		1,098,230	1,123,984	1,094,389	1,070,718	1,060,809	1,063,479	1,819,464	5,012,096	5,137,589	885,706	885,7
48 Debt Service Portion of Revenue (non-grandfather districts *)													
49 Subtotal Debt Service Revenue from above	763+764+												
= (12) - (13) + (17) + (20a) + (24) 50 Existing LTFM bonds excluding bonds on line 17 (principal +	765+766			177,765	177,765	177,765	177,765	177,765	933,765	4,126,395	4,251,870	-	
interest)*1.05 from "FM Other Bonds" tab	767			376,688	374,850	372,750	376,950	375,113	378,000	374,850	379,260	383,040	380,9
50b New LTFM bonds excluding bonds on line 17 (principal +	1			,	,-=0	,	,			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			223,0
interest)*1.05				-	-	-	-	-	-	-	-	-	
51 Total Debt Service Revenue = (49) + (50) + (50b)	768			554,453	552,615	550,515	554,715	552,878	1,311,765	4,501,245	4,631,130	383,040	380,9
52 Equalized debt Service Revenue (lesser of (43) or (51)) 53 Debt Service Aid = (52) * (42)	436 438			554,453 168,231	552,615 180,583	550,515 189,679	554,715 195,252	552,878 193,497	1,311,765 459,109	1,332,183 466,253	1,332,183 466,235	383,040 134,060	380,9 133,3
54 Equalized Debt Service Levy = (52) - (53)	439		<u> </u>	386,221	372,032	360,836	359,463	359,380	852,656	865,930	865,948	248,980	247,6
55 Unequalized Debt Service Revenue and Levy													
= (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	3,169,062	3,298,947	-	
56 General Fund Portion of Revenue (non-grandfather districts *)													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in													
line 33) 58 General Fund Equalized Revenue = (43) - (52)	441			974,981 781,818	977,104 779,568	979,204 781,668	975,004 777,468	976,842 779,305	973,954 20,418	977,104	972,694	968,914 949,143	971,0 951,2
59 Total General Fund Aid = (46) - (53)	443			237,218	254,747	269,322	273,658	272,743	7,146	-	-	332,189	332,9
	444			544,600	524,821	512,346	503,810	506,562	13,272	-	-	616,954	618,3
60 General Fund Equalized Levy = (58) * (41)	445			193,163	197,536	197,536 709,882	197,536 701,346	197,536 704,099	953,536 966,808	977,104 977,104	972,694 972,694	19,771 636,725	19,
61 General Fund Unequalized levy = (57) - (58)				727 762				704 099	808.006	9//.104	972.694	p3b.725	638,0
	445			737,763	722,357	709,882	701,340	701,033	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	550,125	
61 General Fund Unequalized levy = (57) - (58) 62 Total General Fund Levy = (60) + (61) 48 Debt Service Portion of Revenue (grandfather districts *)				737,763	722,357	709,882	701,340	70 1,033				333,723	
61 General Fund Unequalized levy = (57) - (58) 62 Total General Fund Levy = (60) + (61) 48 Debt Service Portion of Revenue (grandfather districts *) * MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul,	763+764+			737,763	/22,35/	709,882	701,340	76 1,055			, , ,	333,733	
61 General Fund Unequalized levy = (57) - (58) 62 Total General Fund Levy = (60) + (61) 48 Debt Service Portion of Revenue (grandfather districts *)	446			737,763	552,615	550,515	554,715	552,878	1,311,765	4,501,245	4,631,130	383,040	380,9

MDE / School Finance Division

FY 27 Long-Term Facilities Maintenance (LTFM) Te	n-Year l	Revenue Proje	ection	Revised 6/2/2025									
**** This version of the Revenue Projection spread	lsheet ir	ncludes agreed	d upon but not	t approved lang	uage in the E-	12 Education I	oill						
832 <= Type in School District Number													
MAHTOMEDI PUBLIC SCHOOL DISTRICT		Change only											
		if requiring levy	Payable 2025										
Calculations for Ten Year Projection	Pay 26	adjustments	LLC Certification	Current Estimate									
	LLC#	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
53 Debt Service Aid = (52) * (42)	438			405,449	435,330	459,001	468,910	466,240	466,255	466,253	466,235	383,040	380,940
54 Equalized Debt Service Levy = (52) - (53)	439			149,004	117,285	91,514	85,805	86,637	845,510	865,930	865,948	-	-
55 Unequalized Debt Service Revenue and Levy													
= (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	3,169,062	3,298,947	-	-
56 General Fund Portion of Revenue (grandfather districts *)													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in													
line 33)	441			974,981	977,104	979,204	975,004	976,842	973,954	977,104	972,694	968,914	971,014
58 General Fund Equalized Revenue = (43) - (52)	442			781,818	779,568	781,668	777,468	779,305	20,418	-	-	949,143	951,243
59 Total General Fund Aid = (46) - (53)	443			-	-	-	-	-	-	-	-	83,209	85,299
60 General Fund Equalized Levy = (58) * (41)	444			781,818	779,568	781,668	777,468	779,305	20,418	-	-	865,934	865,944
61 General Fund Unequalized levy = (57) - (58)	445			193,163	197,536	197,536	197,536	197,536	953,536	977,104	972,694	19,771	19,771
62 Total General Fund Levy = (60) + (61)	446			974,981	977,104	979,204	975,004	976,842	973,954	977,104	972,694	885,706	885,715