Please place the MSDLAF Investment CD's on the July School Board meeting (two attachments). Current interests rates are very poor .15%. Board Action Items

- 1. Cash amount to be reinvested in CDs?
- 2. Length of time for the investments?
- 3. How much to reserve for savings liquidity?

Steve Cairns, Superintendent

South Koochiching-Rainy River School District #363 P.O. Box 465, 11731 Highway 1 Northome, MN 56661 <u>steve.cairns@isd363.org</u> Northome (218) 897-5275 ext 153 Indus (218) 634-2425 ext 201 Cell (218) 766-0210