

**Item of information on the 2024-2025 Budget
November 18, 2024**

1. Board Goal: Domain 4, Objective 1 - Alignment of Financial Well Being with Student Achievement

2. Background:

Due to the defeat of the VATRE on November 5, 2024, the Board and administration will review the budget in more detail to find savings opportunities to help reduce the \$2.5 million deficit budget.

3. Process:

The administration has provided a report by function and major object (payroll, contract services, supplies and materials, and miscellaneous operating expenses) to look for opportunities for savings.

4. Fiscal Impact:

5. Recommendation:

Information only

6. Required:

No action required

7. Contact Person:

Pam Bendele