

Dunlap CUSD 323
 FY25 vs FY24 Report
 February 2025

	<u>FY25 Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from <u>previous YTD</u>	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<u>Operating Funds Revenues</u>							
Education Fund	44,520,078	22,656,126	51%	6.48%	38,404,701	21,277,200	55%
O&M Fund	5,021,544	2,505,421	50%	4.06%	4,507,393	2,407,780	53%
Transportation Fund	3,636,522	1,891,248	52%	-10.67%	3,039,639	2,117,133	70%
Working Cash Fund	639,917	434,457	68%	-81.46%	511,410	2,343,069	458%
Total Operating Funds Revenue	<u>53,818,061</u>	<u>27,487,251</u>	<u>51%</u>	<u>-2.34%</u>	<u>46,463,143</u>	<u>28,145,183</u>	<u>61%</u>
<u>Operating Funds Expenses</u>							
Education Fund	45,668,198	29,064,639	64%	7.52%	39,957,171	27,032,112	68%
O&M Fund	5,055,119	3,588,912	71%	-13.82%	5,669,815	4,164,517	73%
Transportation Fund	5,156,300	2,125,731	41%	-6.35%	3,048,119	2,269,791	74%
Working Cash Fund	6,930,000	-			-	35,436	
Total Operating Fund Expense	<u>62,809,617</u>	<u>34,779,281</u>	<u>55%</u>	<u>3.81%</u>	<u>48,675,105</u>	<u>33,501,855</u>	<u>69%</u>
<u>Revenue Over/(under) expenses</u>							
<u>Operating Funds</u>							
Education Fund	(1,148,120)	(6,408,513)			(1,552,470)	(5,754,911)	
O&M Fund	(33,575)	(1,083,491)			(1,162,422)	(1,756,736)	
Transportation Fund	(1,519,778)	(234,483)			(8,480)	(152,658)	
Working Cash Fund	(6,290,083)	434,457			511,410	2,343,069	
Total Operating Funds	<u>(8,991,556)</u>	<u>(7,292,030)</u>			<u>(2,211,962)</u>	<u>(5,321,236)</u>	

Dunlap CUSD 323
FY25 vs FY24 Report
February 2025

	<u>FY25 Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from previous YTD	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<u>Non-Operating Funds Revenue</u>							
Debt Service Fund	7,158,850	3,742,395	52%	11.59%	5,907,081	3,353,704	57%
IMRF/SS Fund	184,500	92,843	50%	-84.25%	1,105,373	589,601	53%
Capital Projects Fund	44,820,000	744,481	2%	27.29%	759,000	584,858	77%
Tort Fund	2,812,920	1,380,712	49%	10.42%	2,272,451	1,250,389	55%
Life Safety Fund	540,017	258,980	48%	-4.20%	481,410	270,343	56%
Total Non-Operating Funds Revenue	<u>55,516,287</u>	<u>6,219,411</u>	<u>11%</u>	<u>2.82%</u>	<u>10,525,315</u>	<u>6,048,894</u>	<u>57%</u>
<u>Non-Operating Funds Expense</u>							
Debt Service Fund	7,023,931	3,900,077	56%	-30.33%	5,834,667	5,597,666	96%
IMRF/SS Fund	1,506,600	1,051,568	70%	1.67%	1,533,069	1,034,344	67%
Capital Projects Fund	5,668,965	582,612	10%	151.80%	700,000	231,375	33%
Tort Fund	3,043,341	2,122,626	70%	0.84%	2,088,370	2,104,929	101%
Life Safety Fund	575,260	336,252	58%	#DIV/0!	678,841	-	0%
Total Non-Operating Expense	<u>17,818,097</u>	<u>7,993,135</u>	<u>45%</u>	<u>-10.87%</u>	<u>10,834,947</u>	<u>8,968,314</u>	<u>83%</u>
<u>Revenue Over/(under) expenses</u>							
<u>Non-Operating Funds</u>							
Debt Service Fund	134,919	(157,682)			72,414	(2,243,962)	
IMRF/SS Fund	(1,322,100)	(958,725)			(427,696)	(444,743)	
Capital Projects Fund	39,151,035	161,869			59,000	353,482	
Tort Fund	(230,421)	(741,914)			184,081	(854,541)	
Life Safety Fund	(35,243)	(77,272)			(197,431)	270,343	
Total Non-operating Funds	<u>37,698,190</u>	<u>(1,773,724)</u>			<u>(309,632)</u>	<u>(2,919,420)</u>	
All Funds							
Total Revenue Over/(under) expenses	<u><u>28,706,634</u></u>	<u><u>(9,065,755)</u></u>			<u><u>(2,521,595)</u></u>	<u><u>(8,240,656)</u></u>	

Dunlap CUSD 323
FY25 vs FY24 Report
February 2025
(bond sale and fund transfers removed from budget for this report)

	<u>FY25 Budget *</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from <u>previous YTD</u>	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<u>Operating Funds Revenues</u>							
Education Fund **	42,320,078	22,656,126	54%	6.48%	38,404,701	21,277,200	55%
O&M Fund	5,021,544	2,505,421	50%	4.06%	4,507,393	2,407,780	53%
Transportation Fund	3,636,522	1,891,248	52%	-10.67%	3,039,639	2,117,133	70%
Working Cash Fund	639,917	434,457	68%	-81.46%	511,410	2,343,069	458%
Total Operating Funds Revenue	51,618,061	27,487,251	53%	-2.34%	46,463,143	28,145,183	61%
<u>Operating Funds Expenses</u>							
Education Fund **	43,468,198	29,064,639	67%	7.52%	39,957,171	27,032,112	68%
O&M Fund	5,055,119	3,588,912	71%	-13.82%	5,669,815	4,164,517	73%
Transportation Fund **	2,956,300	2,125,731	72%	-6.35%	3,048,119	2,269,791	74%
Working Cash Fund	630,000	-			-	35,436	
Total Operating Fund Expense	52,109,617	34,779,281	67%	3.81%	48,675,105	33,501,855	69%
<u>Revenue Over/(under) expenses</u>							
<u>Operating Funds</u>							
Education Fund	(1,148,120)	(6,408,513)			(1,552,470)	(5,754,911)	
O&M Fund	(33,575)	(1,083,491)			(1,162,422)	(1,756,736)	
Transportation Fund	680,222	(234,483)			(8,480)	(152,658)	
Working Cash Fund	9,917	434,457			511,410	2,343,069	
Total Operating Funds	(491,556)	(7,292,030)			(2,211,962)	(5,321,236)	

** Fund Transfers removed from budget this report - \$6,300,000 from Working Cash to Capital Projects, \$2,200,000 from Transportation to Education, and \$2,200,000 from Education to Capital Projects

Dunlap CUSD 323
FY25 vs FY24 Report
February 2025
(bond sale and fund transfers removed from budget for this report)

	<u>FY25 Budget *</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from <u>previous YTD</u>	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<u>Non-Operating Funds Revenue</u>							
Debt Service Fund	7,158,850	3,742,395	52%	11.59%	5,907,081	3,353,704	57%
IMRF/SS Fund	184,500	92,843	50%	-84.25%	1,105,373	589,601	53%
Capital Projects Fund *	820,000	744,481	91%	27.29%	759,000	584,858	77%
Tort Fund	2,812,920	1,380,712	49%	10.42%	2,272,451	1,250,389	55%
Life Safety Fund	540,017	258,980	48%	-4.20%	481,410	270,343	56%
Total Non-Operating Funds Revenue	11,516,287	6,219,411	54%	2.82%	10,525,315	6,048,894	57%

<u>Non-Operating Funds Expense</u>							
Debt Service Fund	7,023,931	3,900,077	56%	-30.33%	5,834,667	5,597,666	96%
IMRF/SS Fund	1,506,600	1,051,568	70%	1.67%	1,533,069	1,034,344	67%
Capital Projects Fund *	2,668,965	582,612	22%	151.80%	700,000	231,375	33%
Tort Fund	3,043,341	2,122,626	70%	0.84%	2,088,370	2,104,929	101%
Life Safety Fund	575,260	336,252	58%		678,841	-	0%
Total Non-Operating Expense	14,818,097	7,993,135	54%	-10.87%	10,834,947	8,968,314	83%

Revenue Over/(under) expenses

Non-Operating Funds

Debt Service Fund	134,919	(157,682)			72,414	(2,243,962)
IMRF/SS Fund	(1,322,100)	(958,725)			(427,696)	(444,743)
Capital Projects Fund *	(1,848,965)	161,869			59,000	353,482
Tort Fund	(230,421)	(741,914)			184,081	(854,541)
Life Safety Fund	(35,243)	(77,272)			(197,431)	270,343
Total Non-operating Funds	(3,301,810)	(1,773,724)			(309,632)	(2,919,420)

All Funds

Total Revenue Over/(under) expenses	<u>(3,793,366)</u>	<u>(9,065,755)</u>			<u>(2,521,595)</u>	<u>(8,240,656)</u>
--	--------------------	--------------------	--	--	--------------------	--------------------

* Bond issue for new grade school (\$35,000,000), interest (\$500,000) and capital expenses (\$3,000,000) removed from Capital Projects budget lines.