

COPPELL ISD  
**you** matter



## Our Mission:

Working together, we are committed to creating profound learning experiences for each child, while nurturing meaningful relationships, to positively impact our world.

## Our Values:



REDEFINING  
SUCCESS

WE VALUE  
**EACH**  
INDIVIDUAL'S  
CONTRIBUTION  
BECAUSE  
**SUCCESS**  
CAN BE  
DIFFERENT  
FOR EVERYONE.



RELATIONSHIPS

WE VALUE  
AUTHENTIC  
**RELATIONSHIPS.**  
WHEN WE  
**INVEST**  
IN EACH  
**OTHER**  
WE LEARN  
AND FLOURISH.



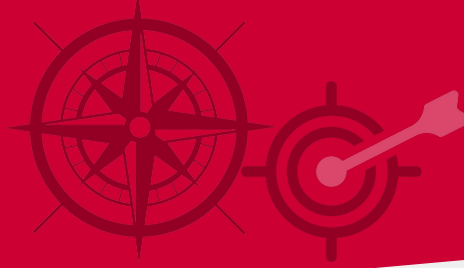
GREAT  
TEACHING

WE VALUE  
**GREAT**  
**TEACHING**  
BECAUSE WE  
**BELIEVE**  
IT IS KEY TO  
**DEEP**  
LEARNING.



ENGAGEMENT

WE VALUE  
COLLECTIVE  
**ENGAGEMENT**  
THAT POSITIVELY  
**IMPACTS**  
THE LIVES  
**OF OUR**  
CHILDREN  
AND OUR  
**WORLD.**



# 2023-2024 BUDGETS



# Budget Calendar



**Board workshops (Nov - Mar):** define budget priorities

**April 3, 2023:** Board Workshop - Salary Study and Budget

**May 15, 2023:** First budget workshop

**June 5, 2023:** Second budget workshop

**July 24, 2023:** Report at regular board meeting

**August 7, 2023:** Third budget workshop

**August 28, 2023:** Public Hearing on proposed budget and tax rate  
Adoption of budget  
Adoption of tax rate



# Budget Priorities



- 1. Remain competitive with salary and benefits**
  - i. Retain employees
  - ii. Remain a leader in salary and benefits
  - iii. Support teachers in additional ways other than compensation increases
  
- 2. Continue to offer educator support positions and training.**
  
- 3. Evaluate program participation, effectiveness, and costs; offer student enrichment programs and choice programs; identify ways to ensure efficient operating costs.**
  
- 4. Expand Open Enrollment beyond the City of Coppell**
  - i. Determine optimal numbers in open enrollment to balance elementary and secondary enrollment with available capacity.
  
- 5. Use fund balance for the 2023-24 budget**
  - i. Monitor additional funding that is made available during the 88<sup>th</sup> legislature.



# Estimated End of Year 22-23 budget



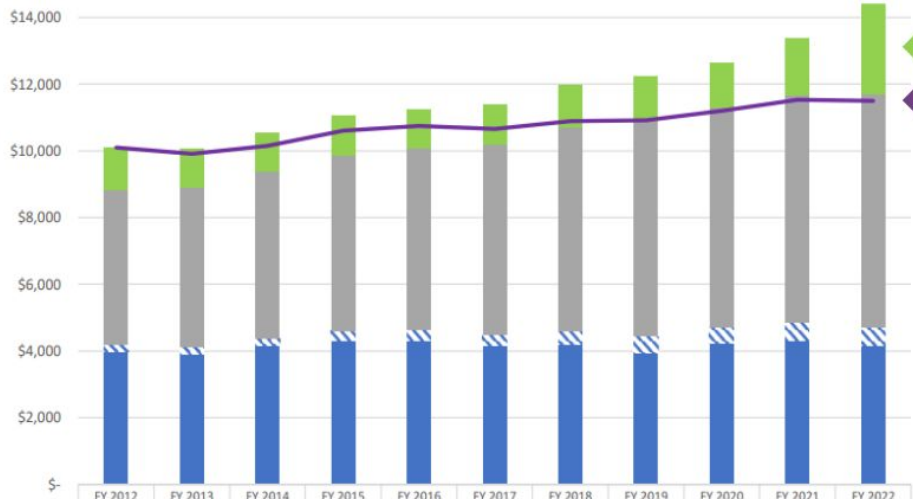
<b>REVENUE</b>	Local	159,978,737	
	State	13,395,474	Adjustment in state aid
	Federal	1,354,689	
		<b>TOTAL REVENUE</b>	<b>\$174,728,900</b>
<b>EXPENDITURES</b>	Salary & Benefits	107,124,836	
	Other (including recapture)	69,433,435	Add'l saving in supplies. Savings in recapture accrual due to tax compression for 23-24.
		<b>TOTAL EXPENDITURES</b>	<b>\$176,558,271</b>
		<b>Deficit</b>	<b>(\$1,829,371)</b>



# Statewide School Funding



Total Annual Per-Student Funding (inclusive of FSP and other funding sources)



	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Total Statewide Federal Funding	\$1,276	\$1,154	\$1,149	\$1,169	\$1,175	\$1,178	\$1,255	\$1,342	\$1,370	\$1,728	\$2,708
Total Statewide Local Funding	\$4,634	\$4,793	\$4,997	\$5,271	\$5,454	\$5,721	\$6,121	\$6,451	\$6,571	\$6,774	\$7,003
Total Statewide Revenue from Recapture	\$221	\$207	\$219	\$287	\$314	\$322	\$384	\$506	\$444	\$554	\$555
Total Statewide State Funding	\$3,965	\$3,914	\$4,161	\$4,301	\$4,311	\$4,172	\$4,217	\$3,928	\$4,260	\$4,323	\$4,153
<b>TOTAL</b>	<b>\$10,096</b>	<b>\$10,068</b>	<b>\$10,526</b>	<b>\$11,028</b>	<b>\$11,255</b>	<b>\$11,392</b>	<b>\$11,977</b>	<b>\$12,227</b>	<b>\$12,645</b>	<b>\$13,380</b>	<b>\$14,418</b>
Total Statewide Funding Adjusted for Inflation	\$10,096	\$9,910	\$10,154	\$10,608	\$10,742	\$10,652	\$10,889	\$10,911	\$11,197	\$11,531	\$11,497
Annual Inflation Rate (TX CPI, FY avg)		1.6%	2.1%	0.3%	0.8%	2.1%	2.8%	1.9%	0.8%	2.8%	8.1%

Total system funding per student reached over **\$14,400** in FY22...

...this was roughly flat when accounting for inflation, and federal COVID funds expire in FY24

Statewide School Funding, if you include federal funding for pandemic relief, was flat when accounting for inflation.

Coppell ISD did not receive as much federal funding, per student, as other districts.

FY23 data will be available in approximately March 2024



## 88<sup>th</sup> Regular Session Update – New Total Funding (in millions)

### New Net Funding for Public Education – Appropriated & Issued

Recurring Funding Increases:

Increase to Instructional Materials & Technology Allotment (IMTA)	\$ 621	GAA III TEA Rider 8
Increase to entitlements & LEA grants for SBOE-Approved Instructional Materials	500	GAA IX 18.78
Increase to FSP payments & technical supports for school safety	300	GAA IX 18.78
Increase in Golden Penny Yield	2,367	GAA IX 18.78
Increase for New Instructional Materials Allotment (NIFA)	60	GAA IX 18.78
Increase subsidy for public school employee retirement payroll taxes	673	GAA III TRS A.1.1

New One-time Funding:

School safety grants	\$ 1,100	SB30 4.02
Subsidy for ActiveCare	589	GAA III TRS A.3.1
K-12 cybersecurity initiative	55	GAA III TEA B.3.5

**\$6.3B new funds fully approved**

### New Net Funding for Education – Appropriated & Contingent

Recurring Funding Increases:

FSP & grant increases for teacher pay, special education, and finance generally	\$ 3,997	GAA IX 18.78
Virtual school grant support	49	GAA IX 18.78
School Choice	500	GAA IX 18.78

### New State Share Increases for Public Education

Recurring Funding Increases:

Property tax reductions – Appropriated & issued	\$ 5,305	GAA IX 18.79
Property tax reductions – Appropriated & contingent	12,295	GAA IX 18.79

Districts will see some additional funding or restoration of previous funding.

Increased funding for schools has been added to the State Budget.

There must be additional legislative action before the funds will flow to school districts.





# Budget Assumptions



Enrollment: 13,417 learners

- Based on spring 2023 enrollment projections (PK-12)
- Proportionate growth of all special programs enrollment
- Add new open enrollment learners (~61)

95.5% attendance rate

Taxable Property Value Growth: 8.19%

- Increased homestead exemption to \$100,000.

Salary/Benefits:

- Starting teacher salary: \$61,150
- 4% increase on control/midpoint; \$2,550 increase for 187-day teachers, nurses, librarians

Increase contribution to healthcare premiums to \$350/month



# 2023-2024 General Operating Fund Budget



**Revenues:** Lower tax collections due to compression of M&O tax rate.

**Expenditures:** Increase in payroll costs. Reduced recapture expense.

	ACTUALS					Estimated EOY BUDGET 2023	PROPOSED BUDGET		
	2020	2021	%Δ	2022	%Δ		2024	DOLLAR CHG	%Δ
<b>REVENUE</b>									
Local	\$141,758,228	\$146,766,784	3.53%	\$150,636,916	2.64%	\$159,978,737	\$139,698,947	(\$20,279,790)	-12.68%
State	11,561,696	15,778,795	36.47%	13,239,101	-16.10%	13,395,474	13,816,470	\$420,996	3.14%
Federal	952,993	1,051,565	10.34%	1,153,350	9.68%	1,354,689	2,158,146	\$803,457	59.31%
<b>TOTAL REVENUE</b>	<b>\$154,272,916</b>	<b>\$163,597,144</b>	<b>6.04%</b>	<b>\$165,029,367</b>	<b>0.88%</b>	<b>\$174,728,900</b>	<b>\$155,673,563</b>	<b>(\$19,055,337)</b>	<b>-10.91%</b>
<b>EXPENDITURES</b>									
Salary and Benefit Costs	\$96,752,851	\$97,403,965	0.67%	\$99,126,317	1.77%	\$107,124,836	\$118,452,236	\$11,327,400	10.57%
Other	53,856,346	61,690,985	14.55%	65,913,287	6.84%	69,433,435	50,804,335	(\$18,629,100)	-26.83%
<b>TOTAL EXPENDITURES</b>	<b>\$150,609,197</b>	<b>\$159,094,950</b>	<b>5.63%</b>	<b>\$165,039,605</b>	<b>3.74%</b>	<b>\$176,558,271</b>	<b>\$169,256,570</b>	<b>(\$7,301,701)</b>	<b>-4.14%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$3,663,719</b>	<b>\$4,502,194</b>		<b>(\$10,237)</b>		<b>(\$1,829,371)</b>	<b>(\$13,583,007)</b>	<b>(\$11,753,636)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$70,276,857</b>	<b>\$73,940,576</b>		<b>\$78,469,116</b>		<b>\$78,890,012</b>	<b>\$77,060,641</b>	<b>(\$1,829,371)</b>	
<b>YEAR END BALANCE*</b>	<b>\$73,940,576</b>	<b>\$78,469,116</b>		<b>\$78,890,012</b>		<b>\$77,060,641</b>	<b>\$63,477,633</b>	<b>(\$13,583,007)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>49.09%</b>	<b>49.32%</b>		<b>47.80%</b>		<b>43.65%</b>	<b>37.50%</b>		
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>5.89</b>	<b>5.92</b>		<b>5.74</b>		<b>5.24</b>	<b>4.50</b>		



# 2023-2024 General Operating Fund Budget



Compared to 2022-23 adopted budget

	<b>23-24 8.7 Draft Budget</b>	<b>22-23 Adopted Budget</b>	<b>\$ variance</b>	<b>% variance</b>
<b>REVENUE</b>	\$155,673,563	\$168,820,638	\$(13,147,075)	- 7.8%
<b>EXPENDITURES (excluding recapture)</b>	143,724,288	131,923,261	\$ 11,801,027	+ 8.9%
<b>RECAPTURE</b>	25,532,282	46,575,229	\$(21,042,947)	- 45.2%
<b>Increase/(Decrease) in Fund Balance</b>	<b>\$(13,583,007)</b>	<b>\$(9,677,852)</b>		

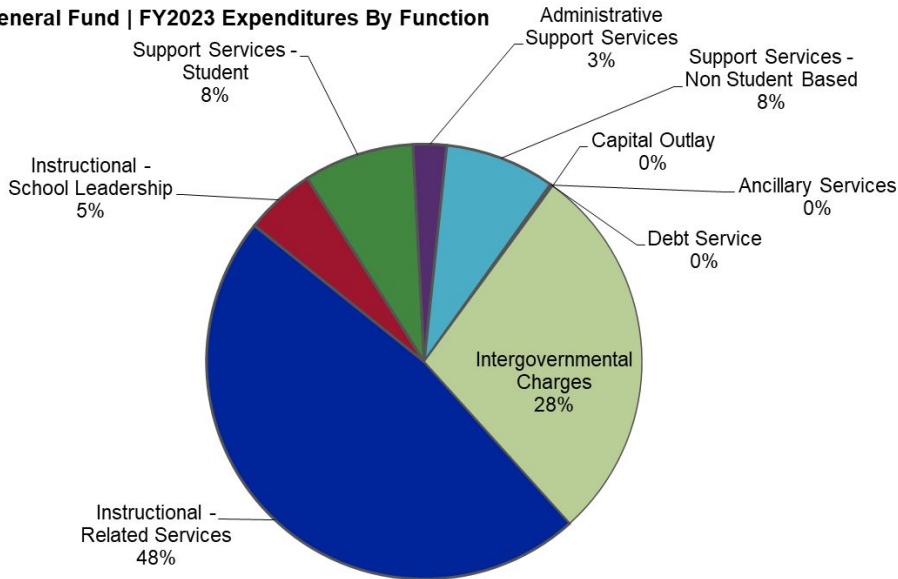


# Final Draft 2023-2024 Budget

## Comparison of % spent by function

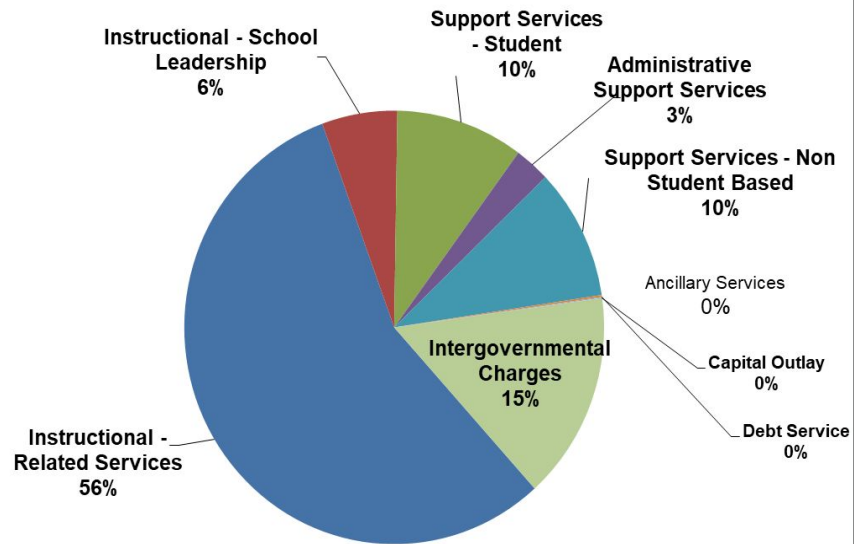
2022-23

General Fund | FY2023 Expenditures By Function



2023-24

General Fund | FY2024 Expenditures By Function

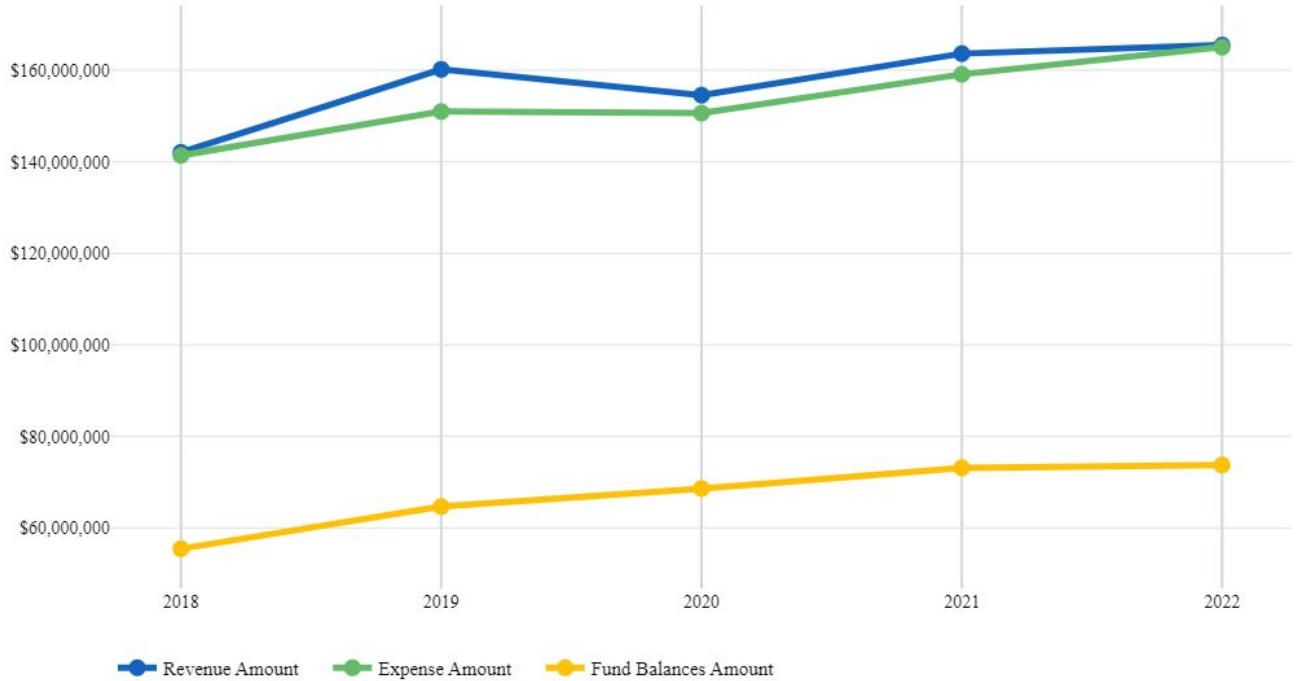




# Key Performance Indicators: Fund Balance-Historical



### Historical Financial Summary

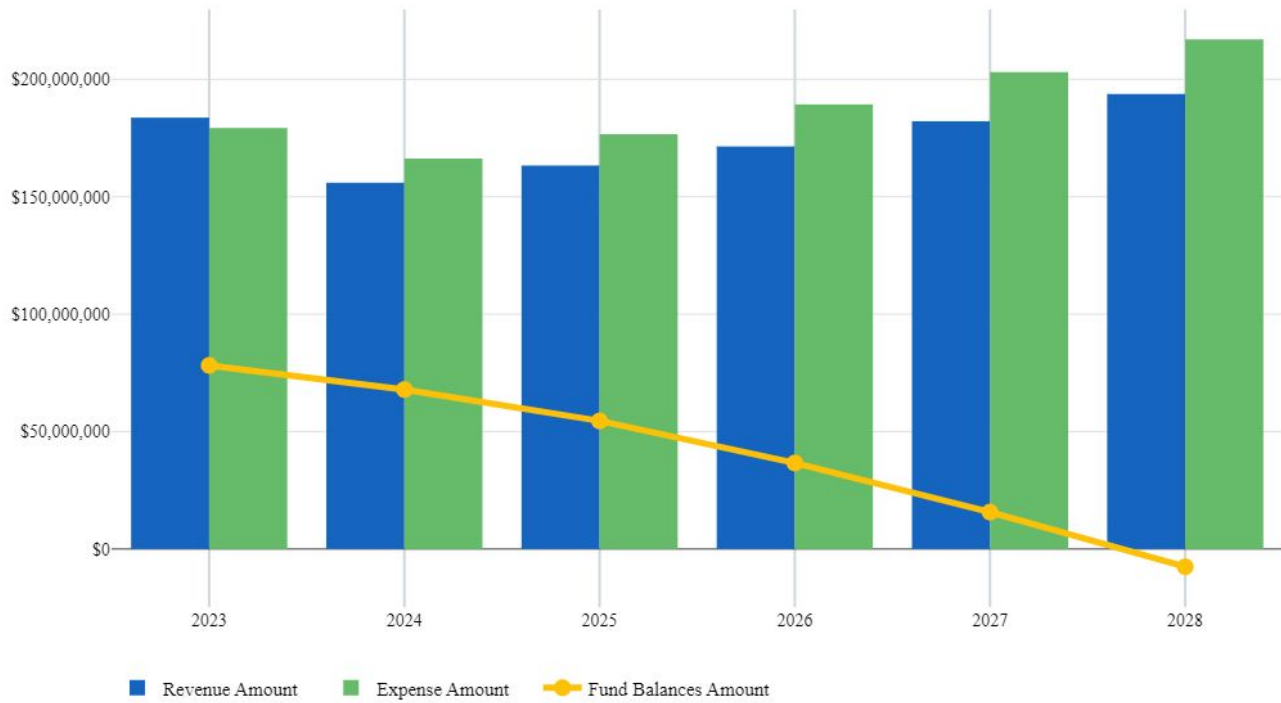




# Key Performance Indicators: Fund Balance-Projected



### Projected Financial Summary



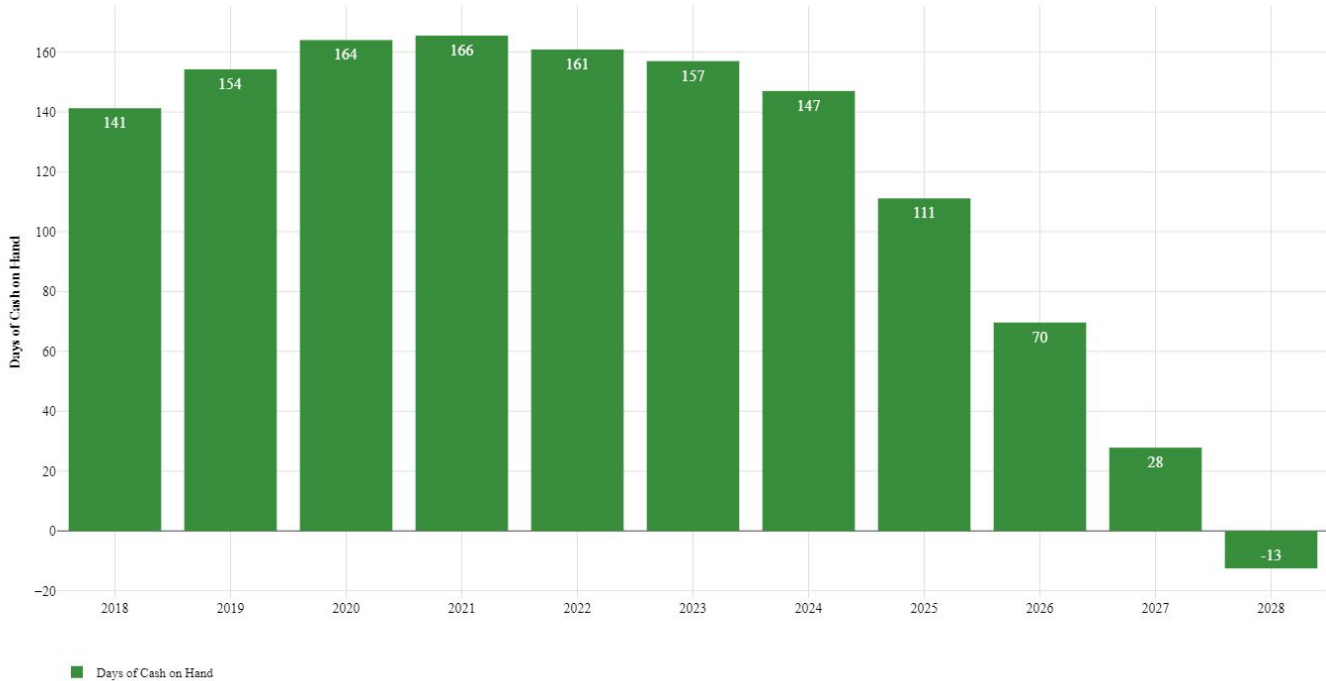
Estimated based on current law as of July 2023.



# Key Performance Indicators: Fund Balance-Projected



General Fund: Days of Cash on Hand



Estimated based on current law as of July 2023.



# 2023-2024 Food Service Funds Budget



	<b>Fund 240</b>	<b>Fund 482</b>	<b>TOTAL FOOD SERVICE</b>	<b>2022-23 Amended Budget</b>
<b>REVENUE</b>	2,329,340	3,454,179	5,783,519	5,523,248
<b>EXPENDITURES</b>	2,323,971	3,303,887	5,627,858	5,512,015
<b>Increase/(Decrease) in Fund Balance</b>	\$ 5,369	\$ 150,292	\$155,661	\$ 11,233

Fund 240 = National School Lunch Program

Fund 482 = Food service outside of the national school lunch programs



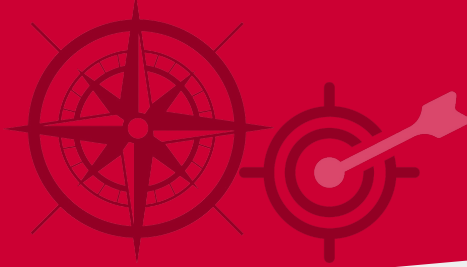


# 2023-2024 Debt Service Fund Budget



	<b>23-24 8.1 Draft Budget</b>	<b>22-23 Budget</b>	<b>\$ variance</b>	<b>% variance</b>
<b>REVENUE</b>	44,508,127	36,754,847	7,753,280	21.09%
<b>EXPENDITURES</b>	43,950,552	35,901,322	8,049,230	22.42%
<b>Increase/(Decrease) in Fund Balance</b>	<b>\$ 557,575</b>	<b>\$ 853,525</b>	<b>\$( 295,950 )</b>	

Pays Principal and Interest on the district's debt.



# Notice of Budget & Proposed Tax Rate



# Budget and Tax Adoption Process

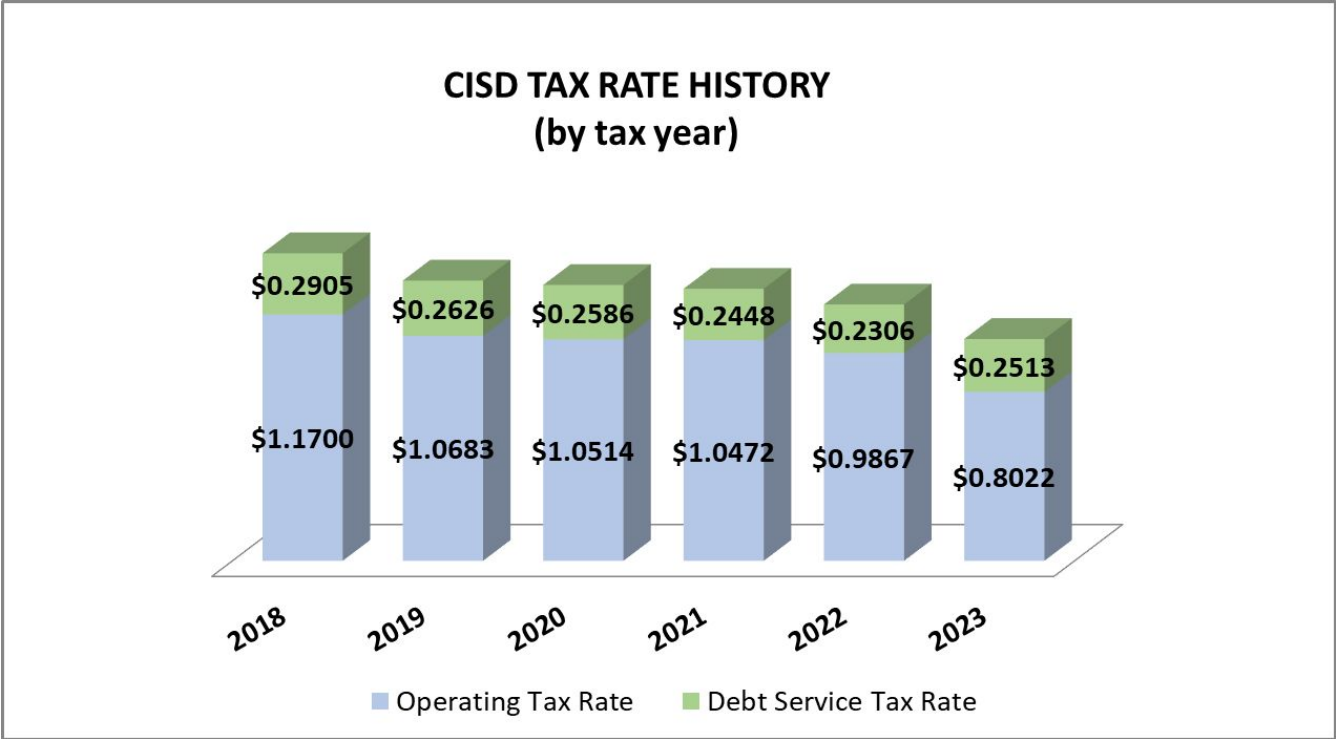


1. District prepares a proposed budget.
2. District submits Certified Taxable Assessed Values to Texas Education Agency to determine the Maximum Compressed Rate (MCR).
3. District submits all required information to the tax office for tax rate calculation.
4. Tax Office calculates the M&O tax rate based upon the MCR plus any voter-approved enrichment pennies.
5. Tax Office calculates the I&S tax rate based upon Certified Taxable Assessed Values and the amount of principal and interest that the district must pay during the year.
6. The Board provides for publication of the “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” in the newspaper.
7. District posts summary of the proposed budget on its website.
8. District holds a public meeting to discuss the budget and proposed tax rate.
9. Board adopts the budget.
10. Board adopts the tax rate.



## Proposed 2023 Tax Rate (23-24 school year)

M&O tax rate = \$0.8022  
 I&S tax rate = \$0.2513  
 TOTAL: = \$1.0535



2023 tax rate calculated using taxable assessed values with \$100,000 homestead exemption.



# Budget Calendar



**Board workshops (Nov - Mar):** define budget priorities

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Adoption of budget  
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# 2016 Bond Update



# 2016 Bond Authorization: 2019 Bond Issue



## Bonds issued 5/23/2019

- Issued to complete 2016 bond authorization
- Spent on projects during coronavirus pandemic
- Savings on overall bond projects remain
  
- 85% of bond funds should be spent within 3 years of issuance
- Challenge of pandemic slowed projects
- Within 5 years, all funds must be spent or risk loss of tax-exempt status on bonds
- 5 year deadline is 5/23/2024
  
- Current funds remaining: \$20.7 million

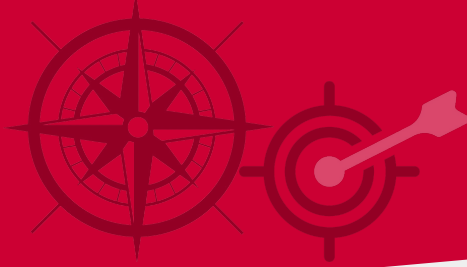


## Finance requirements: Investment of bond proceeds

- Arbitrage Rebates: *certain earnings must be rebated back to the US Treasury*
  - *Bond funds can earn interest while invested*
  - *Earnings may be subject to rebate*
- Yield Restriction: *limits the investment yield that may be earned on bond proceeds*
  - *Amount earned over yield must be paid to the US Treasury in full through a Yield Reduction Payment*
  - *Bond funds typically subject to yield restriction when funds remain 3 years after issuance*
  - *2019 bond yield ~ 2.45%*
  - *Current earnings on investments ~ 5%*

The Rebate and Reduction Payments are made from the excess earnings on the invested funds. The district has full access to the original bond proceeds.





# 2016/2023 Bond Projects



# 2019 Bond Issue: Proposed projects



<b>PROGRAM</b>	<b>ESTIMATED COST</b>	<b>2016 Bond Project</b>	<b>2023 Bond Project</b>	<b>New Project</b>
TRANSPORTATION	\$844,000		\$844,000	
FINE ARTS	\$248,000		\$149,000	\$99,000
SECURITY/TECHNOLOGY	\$5,067,200	\$800,000	\$4,250,000	\$17,200
TECHNOLOGY	\$8,661,000	\$2,345,000	\$6,316,000	
MAINTENANCE	\$785,000			\$785,000
FOOD SERVICES	\$2,140,000		\$2,140,000	
<b>TOTAL:</b>	<b>\$17,745,200</b>	<b>\$3,145,000</b>	<b>\$13,699,000</b>	<b>\$901,200</b>
REBATE/YIELD REDUCTION	\$1,000,000			
	<b>\$18,745,200</b>			

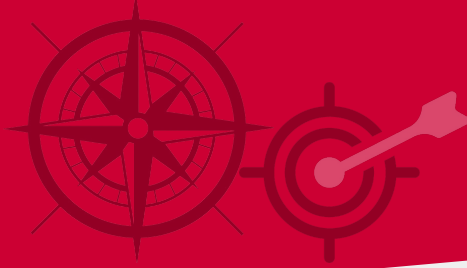


# 2019 Bond Issue: Summary



Funds Remaining (estimated)	\$20.7 million
Encumbered	\$ 0.7 million
Balance Available	\$20.0 million
Rebate/Reduction	\$ 1.0 million
Proposed Projects	\$17.7 million
Balance	\$ 1.3 million

Balances as of 7/24/2023



# **EISO Information**

***Evaluating and Improving Student Outcomes***



SB 1566 requires that all school board members be trained in Evaluating and Improving Student Outcomes. The training provides a look at how school board, progress monitoring, accountability, and implementation make a difference in student outcomes.

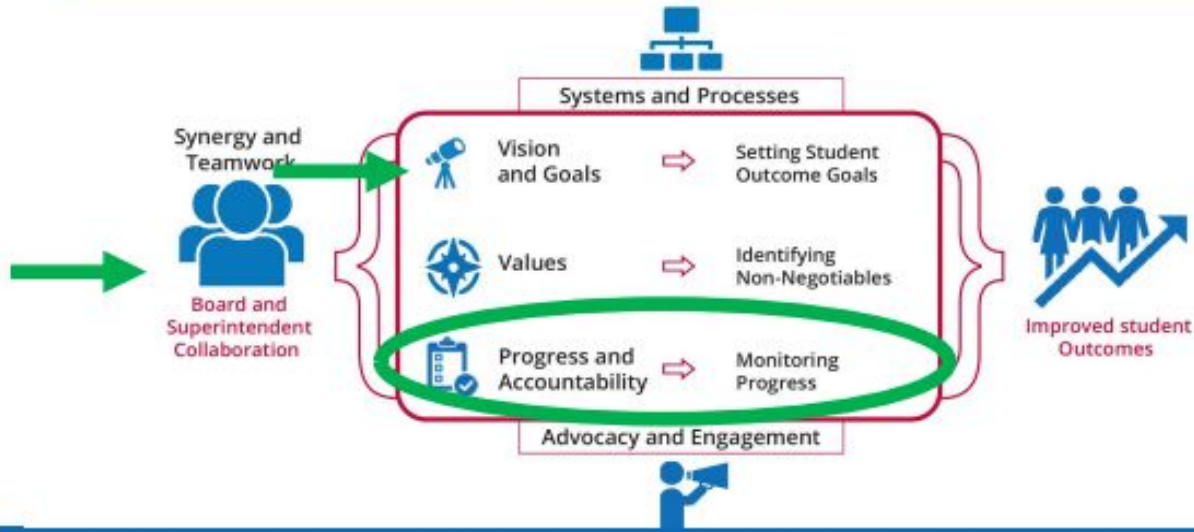


The board of trustees of an independent school district or the governing body of an open-enrollment school shall provide oversight regarding student academic achievement and strategic leadership for maximizing student performance.



## School Board Behaviors That Improve Student Outcomes

### School Board Behaviors That Improve Student Outcomes





## HB 3 Board Adopted Goals



Texas Education Code (TEC), Sections 11.185 and 11.186

Early Childhood Literacy & Early Childhood Mathematics	College, Career, and Military Readiness
<ul style="list-style-type: none"> <li>Five-year goals for aggregate student growth on 3<sup>rd</sup> grade reading and mathematics STAAR<sup>®</sup> or alternative assessment instrument</li> </ul>	<ul style="list-style-type: none"> <li>Five-year goals for aggregate student growth on CCMR indicators evaluated under the student achievement domain (Domain I)</li> </ul>
<ul style="list-style-type: none"> <li>Annual student group targets for each group evaluated under closing the gaps domain (Domain III) with 25 or more students in a group.</li> <li>Assign at least one district-level administrator or employee of the regional education service center to oversee the coordination of each plan.               <ul style="list-style-type: none"> <li>Be reviewed at least annually by the board at a public meeting.                   <ul style="list-style-type: none"> <li>Post annual report on district and campus websites</li> </ul> </li> </ul> </li> </ul>	
<ul style="list-style-type: none"> <li><i>Targeted professional development for classroom teachers in kindergarten through 3<sup>rd</sup> grade for campuses that the board identifies as not meeting the plan's goals and that considers the unique needs of students in bilingual education or special language programs = <b>Reading Academies</b></i></li> </ul>	





## Monitoring Calendar



- Monitoring Calendar:** A Board-adopted multi-year schedule that describes the months during which student outcome goals, constraints, and progress measures are reported to the Board and when leadership evaluations are conducted.

1. Monitors each student outcome goal at least 4 times per year.
2. Monitors no more than 2 student outcome goals per month.
3. Spans at least 5 years to mirror the student outcome goals.

MONITORING CALENDAR (EXAMPLE)					
School Board: Lone Star ISD				Year: 2019/20 - 2023/24	
Month	Student Outcome Goals (SOGs)	Constraints (C)	Leadership Evaluations	Trainings	Other
August	CS-0001.1		Board Self-Evaluation	Team Building	Budget Hearing
September	CS-0001.1, CS-0001.2, CS-0001.3, CS-0001.4, CS-0001.5	Constraint: Heavy Target Report	Superintendent Annual Evaluation	Total Compensation	ESR Meeting
October	CS-0001.1, CS-0001.2, CS-0001.3, CS-0001.4, CS-0001.5				HR Meeting
November	CS-0001.1		Board Self-Evaluation		
December	CS-0001.1				
January	CS-0001.1, CS-0001.2, CS-0001.3, CS-0001.4, CS-0001.5	CS-0001.4, CS-0001.5			
February	CS-0001.1, CS-0001.2, CS-0001.3, CS-0001.4, CS-0001.5		Board Self-Evaluation		
March	CS-0001.1	CS-0001.2			
April	CS-0001.1, CS-0001.2			Leadership Training	
May	CS-0001.1		Board Self-Evaluation	Implications of the year	
June	CS-0001.1, CS-0001.2, CS-0001.3, CS-0001.4, CS-0001.5	CS-0001.4, CS-0001.5		ESR Meeting	
July	CS-0001.1, CS-0001.2			ESR Meeting Human Capital Planning	Budget Workshop



## Monitoring Report

- Monitoring Report:** A report that provides evidence of progress to the Board regarding their adopted student outcomes goals and constraints according to the Monitoring Calendar. A monitoring report must contain:
  - The student outcome goal and GPM or constraint and CPM being monitored
  - The current status of the student outcome goal and GPM or constraint and CPM compared to previous, annual, and deadline targets
  - The Superintendent's interpretation of performance
  - Supporting information that describes any needed next steps



**MONITORING REPORT (EXAMPLE)** EUSD:

**Goal 1:** The score of 12 grade students that score meets grade level or above on SSAB Reading will increase from 65% to 68% by June 2024. (Current 2018-65% 2020-69% 2021-62% 2022-66% 2023-68% 2024-68%)

**Overall Progress:**

**Goal/Progress Measure 1.2:** The percent of kindergarten students that are reading on grade level will increase from 63% to 73% by June 2024. (2018-63% 2020-62% 2021-66% 2022-67% 2023-70% 2024-73%)

**Annual Targets**

Year	Score
2018	65
2020	69
2021	62
2022	66
2023	68
2024	68

**Goal 1-1924 Targets**

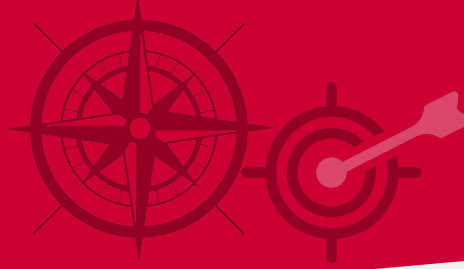
Group	Current	Target
African American	65%	68%
Hispanic/Latino	65%	68%
White	65%	68%
English Learners	65%	68%
Economically Disadvantaged	65%	68%
ES	65%	68%
Special Ed	65%	68%
Other	65%	68%

**Evidence & Future Plans**

**Campaign 1: 88% Economically Disadvantaged Students**

The plan moving forwards: \_\_\_\_\_

**Campaign 2: 73% Economically Disadvantaged Students**



# Bond Oversight Committee



# Bond Oversight Committee: Timeline and Process



July 6	Draft rubric distributed to full Board
July 10	Deadline for rubric feedback to Nichole from full Board
July 12	Bond Oversight Application Deadline
July 13	Board receives applications
July 13-16	Adhoc BOC Sub-committee scores applicants on our own
July 17 or 19	Adhoc BOC Sub-committee Working Meeting 1
July 20-26	Adhoc BOC Sub-committee reference check, as needed
July 27 or July 31	Adhoc BOC Sub-committee Working Meeting 2
August 7	Recommend Bond Oversight Committee members provided for possible action by full Board



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THE LIVES  
**OF OUR**  
CHILDREN  
AND OUR  
**WORLD.**