



Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business

DATE: February 5, 2025

RE: Monthly Financial Report - January 2025

Attached for your review is the financial report for the month ending January 31, 2025.

Revenue received to date is 97.03% of the budget which is higher than the 68.01% received at this time last year. Actual expenditures to date are 48.11% of the budget, a little more than the 44.71% at the same point last year.

Currently, no areas of immediate concern exist within the revenue and expenditure budgets.

Current cash balances as of January 31, 2024 are \$8,446,679.

Please feel free to call me at 331.228.4928 should you have questions or concerns.