NIPPERSINK SCHOOL DISTRICT NO. 2

FINANCIAL STATEMENTS

JUNE 30, 2026

To the Board of Education
Nippersink School District No. 2
Richmond, Illinois

Management is responsible for the accompanying financial statements of Nippersink School District No. 2, which comprise the Treasurer's Report of Assets, Liabilities and Fund Balances - cash basis as of June 30, 2026 and the related Treasurer's Report of Transactions, Receipts and Expenditures - Budget to Actual - cash basis for the twelve months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles general accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Eccezion

Eccezion
Strategic Business Solutions

McHenry, Illinois
July 27, 2026

DATE	TRANSACTIONS	CHECK #	CHECKING - GENERAL PILLUR	CERTIFICATES OF DEPOSIT	CHECKING - SITE & CONSTRUCTION PILLUR	IMPREST PILLUR	STUDENT ACTIVTY FUND CASH	INVESTMENTS PILLUR	FLEX ACCOUNT	TOTAL BANKS
6/1/2026	Beginning Balance		3,466,847.92	7,772,990.65	3,199,256.51	3,000.00	105,921.78	255,468.56	40,987.43	14,844,472.85
6/2026	Deposits		25,303.61	-	-	-	-	-	-	25,303.61
6/2026	Deposits Revtrak		17,179.07	-	-	-	-	-	-	17,179.07
6/2026	Transfer		(1,133.42)	-	-	1,133.42	-	-		-
6/2026	Imprest Checks	5329-5331	-	-	-	(1,133.42)	-	-	-	(1,133.42)
6/2026	Accounts Payable	236794-236942	(992,477.93)	-	-	-	-	-	-	(992,477.93)
6/12/2026	Payroll		(438,728.77)	-	-	-	-	-		(438,728.77)
6/26/2026	Payroll		(324,861.61)	-	-	-	-	-	-	(324,861.61)
6/2026	Interest Income		16,104.04	23,735.17	8,648.18	-	-	682.36	-	49,169.75
6/2026	RevTrak Fees		(1,430.01)	-	-	-	-	-		(1,430.01)
6/2026	Property Tax Distributions		7,229,247.77	-	-	-	-	-	-	7,229,247.77
6/2026	State Aid		326,506.83	-	-	-	-	-		326,506.83
6/2026	TRS/THIS Difference		(33,314.43)	-	-	-	-			(33,314.43)
6/2026	IASBO Rebate		682.02	-	-	-	-	-		682.02
6/2026	ACH for Quadient		(1,000.00)	-	-	-	-	-		(1,000.00)
6/30/2026	Ending Balances		9,288,925.09	7,796,725.82	3,207,904.69	3,000.00	105,921.78	256,150.92	40,987.43	20,699,615.73

DATE	TRANSACTIONS	EDUCATION 10	OPER.& MAINT. 20	DEBT SERVICE 30	TRANSP. 40	IMRF/ SOC.SEC. 50	CAPITAL PROJECTS 60	WORKING CASH 70	TORT IMMUNITY 80	LIFE SAFETY 90	TOTAL FUNDS
6/1/2026	Beginning Balance	3,929,448.03	4,342,546.16	(70,076.64)	2,135,988.10	43,784.40	2,109,073.89	1,631,306.68	679,408.12	42,994.11	14,844,472.85
6/2026	Deposits	25,303.61	-	-	-	-	-	-	-	-	25,303.61
6/2026	Deposits Revtrak	17,179.07	-	-	-	-	-	-	-	-	17,179.07
6/2026	Transfer	-	-	-	-	-	-	-	-	-	-
6/2026	Imprest Checks	(1,133.42)		-	-	-	-	-	-	-	(1,133.42)
6/2026	Accounts Payable	(756,011.56)	(83,877.50)	(9,450.92)	(79,323.65)	(60,403.26)	(3,411.04)	-	-	-	(992,477.93)
6/12/2026	Payroll	(428,634.16)	(10,094.61)	-	-	-	-	-	-	-	(438,728.77)
6/26/2026	Payroll	(313,681.79)	(11,179.82)	-	-	-	-	-	-	-	(324,861.61)
6/2026	Interest Income	12,465.85	13,710.01	-	6,759.11	138.55	8,648.18	5,162.09	2,149.91	136.05	49,169.75
6/2026	RevTrak Fees	(1,430.01)	-	-	-	-	-	-	-	-	(1,430.01)
6/2026	Property Tax Distributions	5,943,583.91	796,995.65		119,766.94	270,026.86	-	43,556.22	54,443.46	874.73	7,229,247.77
6/2026	State Aid	269,943.62	-	-	56,563.21	-	-	-	-	-	326,506.83
6/2026	TRS/THIS Difference	(33,314.43)	-	-	-	-	-	-	-	-	(33,314.43)
6/2026	IASBO Rebate	682.02	-	-	-	-	-	-	-	-	682.02
6/2026	ACH for Quadient	-		(1,000.00)							(1,000.00)
6/30/2026	Ending Balances	8,674,364.72	5,038,135.91	(80,527.56)	2,239,753.71	253,546.55	2,114,311.03	1,680,024.99	736,001.49	44,004.89	20,699,615.73

	EDUCATION FUND	OPER. & MAINT.FUND	DEBT SERVICE FUND	TRANSP. FUND	IMRF SS	CAPITAL PROJECTS	WORKING CASH	TORT IMMUNITY	LIFE SAFETY	TOTAL ALL FUNDS
ASSETS										
Cash & Investments										
Checking (Pillur - General)	4,936,236.60	2,870,450.50	238,641.40	1,424,680.29	798,387.94	(1,274,049.32)	168,738.76	182,930.96	(16,104.61)	9,329,912.52
Certificates of Deposit	7,557,669.21	118,125.60	-	57,515.99	4,377.68	-	40,694.79	17,137.95	1,204.60	7,796,725.82
Checking (Pillur - Site and Construction)	(4,142,161.50)	2,031,459.36	(319,168.96)	748,288.44	(549,830.57)	3,383,225.97	1,464,275.67	533,180.28	58,636.00	3,207,904.69
Imprest Account (Pillur)	3,118.54	(118.54)	-	-	-	-	-	-	-	3,000.00
Student Activity Fund Cash	105,921.78	-	-	-	-	-	-	-	-	105,921.78
Investments (IMMA)	213,580.09	18,218.99	-	9,268.99	611.50	5,134.38	6,315.77	2,752.30	268.90	256,150.92
Total Cash & Investments	8,674,364.72	5,038,135.91	(80,527.56)	2,239,753.71	253,546.55	2,114,311.03	1,680,024.99	736,001.49	44,004.89	20,699,615.73
TOTAL ASSETS	8,674,364.72	5,038,135.91	(80,527.56)	2,239,753.71	253,546.55	2,114,311.03	1,680,024.99	736,001.49	44,004.89	20,699,615.73
LIABILITIES										
Accounts Payable	98,310.54	(3,643.63)	-	-	(3,824.95)	-	-	-	-	90,841.96
Accrued Payroll and Related Liabilities	(100,080.98)	(2,101.54)	-	-	(7,087.25)	-	-	-	-	(109,269.77)
TOTAL LIABILITIES	(1,770.44)	(5,745.17)	-	-	(10,912.20)	-	-	-	-	(18,427.81)
FUND BALANCE										
Beginning Fund Balance	8,020,277.27	4,876,501.28	-	2,343,356.98	220,372.92	1,979,636.60	1,544,583.20	757,950.85	82,887.83	19,825,566.93
Revenue YTD	16,541,326.69	2,002,893.93	-	557,371.69	536,672.96	134,674.43	135,441.79	134,718.64	3,404.06	20,046,504.19
Expenditures YTD	(15,885,468.80)	(1,835,514.13)	(80,527.56)	(660,974.96)	(492,587.13)	-	-	(156,668.00)	(42,287.00)	(19,154,027.58)
Ending Fund Balance	8,676,135.16	5,043,881.08	(80,527.56)	2,239,753.71	264,458.75	2,114,311.03	1,680,024.99	736,001.49	44,004.89	20,718,043.54
TOTAL LIABILITIES & FUND BAL.	8,674,364.72	5,038,135.91	(80,527.56)	2,239,753.71	253,546.55	2,114,311.03	1,680,024.99	736,001.49	44,004.89	20,699,615.73

See Accountant's Compilation Report.

	EDUCATION FUND (10)				OPER. & MAINT. FUND (20)			
	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL
REVENUE								
Local Sources	5,984,297.90	14,300,785.19	13,612,000.00	105.06%	810,705.66	2,002,893.93	2,010,500.00	99.62%
Flow-Through Receipts	0.00	0.00	-		0.00	0.00	0.00	
State Sources	168,891.70	1,526,359.74	1,286,250.00	118.67%	0.00	0.00	0.00	
Federal Sources	101,988.25	714,181.76	695,273.00	102.72%	0.00	0.00	0.00	
Transfers	0.00	0.00	-		0.00	0.00	0.00	
Other Sources	0.00	0.00	-		0.00	0.00	0.00	
TOTAL REVENUE	6,255,177.85	16,541,326.69	15,593,523.00	106.08%	810,705.66	2,002,893.93	2,010,500.00	99.62%
EXPENDITURES								
Salaries	1,024,306.82	11,624,611.53	11,319,500.00	102.70%	24,076.39	277,065.60	385,000.00	71.97%
Employee Benefits	169,696.83	1,790,720.77	1,782,150.00	100.48%	5,132.63	41,942.52	62,000.00	67.65%
Purchased Services	35,451.96	1,253,524.51	1,453,380.00	86.25%	31,783.09	416,761.22	200,000.00	208.38%
Supplies & Materials	17,857.67	487,947.70	635,625.00	76.77%	38,840.17	718,886.34	750,000.00	95.85%
Capital Outlay	737.24	303,588.65	148,650.00	204.23%	1,336.03	380,858.45	575,000.00	66.24%
Other Objects	34,300.23	415,944.32	689,500.00	60.33%	0.00	0.00	0.00	
Non-Capitalized Equipment	0.00	0.00	-		0.00	0.00	0.00	
Termination Benefits	0.00	0.00	-		0.00	0.00	0.00	
Transfers	0.00	0.00	-		0.00	0.00	0.00	
Other Uses	0.00	9,131.32	85,000.00	10.74%	0.00	0.00	0.00	
TOTAL EXPENDITURES	1,282,350.75	15,885,468.80	16,113,805.00	98.58%	101,168.31	1,835,514.13	1,972,000.00	93.08%
EXCESS/DEFICIENCY	4,972,827.10	655,857.89	(520,282.00)		709,537.35	167,379.80	38,500.00	

	DEBT SERVICE FUND (30)				TRANSPORTATION FUND (40)			
	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL
REVENUE								
Local Sources	0.00	0.00	0.00		129,711.99	328,869.39	295,000.00	111.48%
Flow-Through Receipts	0.00	0.00	0.00		0.00	0.00	0.00	
State Sources	0.00	0.00	0.00		56,563.21	228,502.30	200,000.00	114.25%
Federal Sources	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Sources	0.00	0.00	85,000.00	0.00%	0.00	0.00	0.00	
TOTAL REVENUE	0.00	0.00	85,000.00	0.00%	186,275.20	557,371.69	495,000.00	112.60%
EXPENDITURES								
Salaries	0.00	0.00	0.00		0.00	0.00	0.00	
Employee Benefits	0.00	0.00	0.00		0.00	0.00	0.00	
Purchased Services	0.00	0.00	0.00		79,323.65	660,974.96	693,000.00	95.38%
Supplies & Materials	0.00	0.00	0.00		0.00	0.00	0.00	
Capital Outlay	0.00	0.00	0.00		0.00	0.00	0.00	
Other Objects	10,450.92	80,527.56	85,000.00	94.74%	0.00	0.00	0.00	
Non-Capitalized Equipment	0.00	0.00	0.00		0.00	0.00	0.00	
Termination Benefits	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Uses	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL EXPENDITURES	10,450.92	80,527.56	85,000.00	94.74%	79,323.65	660,974.96	693,000.00	95.38%
EXCESS/DEFICIENCY	(10,450.92)	(80,527.56)	-		106,951.55	(103,603.27)	(198,000.00)	

	IMRF/SS FUND (50)				CAPITAL PROJECT FUND (60)			
	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL
REVENUE								
Local Sources	270,165.41	536,672.96	310,000.00	173.12%	5,237.14	134,674.43	45,000.00	299.28%
Flow-Through Receipts	0.00	0.00	0.00		0.00	0.00	0.00	
State Sources	0.00	0.00	0.00		0.00	0.00	0.00	
Federal Sources	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Sources	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL REVENUE	270,165.41	536,672.96	310,000.00	173.12%	5,237.14	134,674.43	45,000.00	299.28%
EXPENDITURES								
Salaries	0.00	0.00	0.00		0.00	0.00	0.00	
Employee Benefits	39,516.41	492,587.13	486,200.00	101.31%	0.00	0.00	0.00	
Purchased Services	0.00	0.00	0.00		0.00	0.00	0.00	
Supplies & Materials	0.00	0.00	0.00		0.00	0.00	0.00	
Capital Outlay	0.00	0.00	0.00		0.00	0.00	0.00	
Other Objects	0.00	0.00	0.00		0.00	0.00	0.00	
Non-Capitalized Equipment	0.00	0.00	0.00		0.00	0.00	0.00	
Termination Benefits	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Uses	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL EXPENDITURES	39,516.41	492,587.13	486,200.00	101.31%	0.00	0.00	0.00	
EXCESS/DEFICIENCY	230,649.00	44,085.83	(176,200.00)		5,237.14	134,674.43	45,000.00	

See Accountant's Compilation Report.

	WORKING CASH FUND (70)				TORT IMMUNITY (80)			
	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL
REVENUE								
Local Sources	48,718.31	135,441.79	72,500.00	186.82%	56,593.37	134,718.64	130,000.00	103.63%
Flow-Through Receipts	0.00	0.00	0.00		0.00	0.00	0.00	
State Sources	0.00	0.00	0.00		0.00	0.00	0.00	
Federal Sources	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Sources	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL REVENUE	48,718.31	135,441.79	72,500.00	186.82%	56,593.37	134,718.64	130,000.00	103.63%
EXPENDITURES								
Salaries	0.00	0.00	0.00		0.00	0.00	0.00	
Employee Benefits	0.00	0.00	0.00		0.00	0.00	0.00	
Purchased Services	0.00	0.00	0.00		0.00	156,668.00	157,000.00	99.79%
Supplies & Materials	0.00	0.00	0.00		0.00	0.00	0.00	
Capital Outlay	0.00	0.00	0.00		0.00	0.00	0.00	
Other Objects	0.00	0.00	0.00		0.00	0.00	0.00	
Non-Capitalized Equipment	0.00	0.00	0.00		0.00	0.00	0.00	
Termination Benefits	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Uses	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL EXPENDITURES	0.00	0.00	0.00		0.00	156,668.00	157,000.00	99.79%
EXCESS/DEFICIENCY	48,718.31	135,441.79	72,500.00		56,593.37	(21,949.36)	(27,000.00)	

	LIFE SAFETY FUND (90)				TOTAL ALL FUNDS			
	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL	MONTH TO DATE	YEAR TO DATE	BUDGET	BUDGET VS ACTUAL
REVENUE								
Local Sources	1,010.78	3,404.06	2,750.00	123.78%	7,306,440.56	17,577,460.39	16,477,750.00	106.67%
Flow-Through Receipts	0.00	0.00	0.00		0.00	0.00	0.00	
State Sources	0.00	0.00	0.00		225,454.91	1,754,862.04	1,486,250.00	118.07%
Federal Sources	0.00	0.00	0.00		101,988.25	714,181.76	695,273.00	102.72%
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Sources	0.00	0.00	0.00		0.00	0.00	85,000.00	0.00%
TOTAL REVENUE	1,010.78	3,404.06	2,750.00	123.78%	7,633,883.72	20,046,504.19	18,744,273.00	106.95%
EXPENDITURES								
Salaries	0.00	0.00	0.00		1,048,383.21	11,901,677.13	11,704,500.00	101.68%
Employee Benefits	0.00	0.00	0.00		214,345.87	2,325,250.42	2,330,350.00	99.78%
Purchased Services	0.00	0.00	0.00		146,558.70	2,487,928.69	2,503,380.00	99.38%
Supplies & Materials	0.00	0.00	0.00		56,697.84	1,206,834.04	1,385,625.00	87.10%
Capital Outlay	0.00	42,287.00	0.00	0.00%	2,073.27	726,734.10	723,650.00	100.43%
Other Objects	0.00	0.00	0.00		44,751.15	496,471.88	774,500.00	64.10%
Non-Capitalized Equipment	0.00	0.00	0.00		0.00	0.00	0.00	
Termination Benefits	0.00	0.00	0.00		0.00	0.00	0.00	
Transfers	0.00	0.00	0.00		0.00	0.00	0.00	
Other Uses	0.00	0.00	0.00		0.00	9,131.32	85,000.00	10.74%
TOTAL EXPENDITURES	0.00	42,287.00	0.00	0.00%	1,512,810.04	19,154,027.58	19,507,005.00	98.19%
EXCESS/DEFICIENCY	1,010.78	(38,882.94)	2,750.00		6,121,073.68	892,476.61	(762,732.00)	