

School Board Meeting/Workshop:

September 24, 2012

Subject:

2012 Payable 2013 Proposed
Levy Certification

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

Approve the proposed 2012 Payable 2013 levy certification at the "Maximum".

DESCRIPTION: The proposed levy needs to be approved by October 1, 2012. Due to the number of inputs that go into the levy document, districts have the option to approve the levy at the "Maximum" to allow for any final adjustments to be made before the levy is sent to the county auditor's office for use with the Truth in Taxation notices. Our levy is currently showing a total of \$12,783,532. This is a **2.69% decrease** from last year or a decrease of **\$354,038**.

There are a number of factors that affect the calculations including but not limited to enrollment, property valuations, actual expenditures in certain programs, equalizing factors set in statute, district population, and voter approved ballot questions.

Specifically for this year, the reduction in our debt service levy due to the bond refunding last winter, the addition of the levy for the Parkside alternative facility project, the addition of the OPEB pay as you go levy, and the decrease in property values are the main factors that are contributing to the decrease in the levy. The district will host its Truth in Taxation hearing as a part of the December 10, 2012 school board meeting to discuss the 2012-13 budget and the proposed 2012 Payable 2013 levy and approve the final levy.

ATTACHMENT(S):

1. Proposed 2012 Payable 2013 Levy Analysis Executive Summary
2. Comparison of Proposed Tax Levy Payable in 2013 to 2012