

VII. ACTION ITEMS

Action

Office of Director of Finance Mrs. Rachel Murphree

GovDeals Online Auction Memo of Understanding

GovDeals is an online auction system. It provides a means for TPSD to post surplus items for sale and for potential buyers to bid on these items via an online auction system. GovDeals is not a party to the sale.

TPSD selected fee option B4; seller (TPSD) pays 0% and buyer pays 12.5% Buyer's Premium. GovDeals collects the proceeds due TPSD and remits proceeds to TPSD less the GovDeals fees. The term of the MOU is 12 months, auto renew, terminable (without cause) upon 60 days' notice.

The GovDeals Online Auction Memo of Understanding is presented for the Board's consideration and approval.

(TPSD Goal #4, TPSD Policy Section D. Fiscal Management)

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	()	()	()	()	()	()
Mrs. Davis	()	()	()	()	()	()
Mr. Mize	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		