

Policy

The District shall, on no less than an annual basis, prepare and communicate a plain language overview of the District's financial position and demonstrate how school funding aligns with the District's Mission and Vision Statements. The basic elements of the overview will include, but is not necessarily limited to: 1) an executive summary; 2) a discussion on how funding and expenditures align with the District's Mission and Vision Statements; 3) a discussion regarding performance to budget; 4) a discussion on current and anticipatory debt; 5) a discussion on fund balance projections; 6) a discussion of relevant comparative measures between the District and like districts and 7) any other relevant issues to be disclosed. The communication will be made using any combination of communication means and methods to ensure high visibility to the constituents and stakeholders of the District.

Reference: Section 1.30  
Section 8:10

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Implementing Procedure: Communication Plan and Elements of Communication

- 1) The Summary should be developed in consultation with various committees, subcommittees and other stakeholders.
- 2) Published on Website, emails to Families, Social Media.
- 3) Executive Summary (including opportunities and risks to the District).
- 4) *How do funding and expenditures align with the District's Mission and Vision Statements?*
  - A. Are we providing and budgeting funds Effectively?
  - B. Are we spending funds Efficiently?
    - i. How Does the District Compare to Like Districts?
      - a. average teacher salary
      - b. class sizes
      - c. operating tax rates
      - d. operating expense per pupil
      - e. debt
      - f. capital expenses
  - C. Are we providing Adequate Resources?
    - i. overall adequacy for the district
    - ii. fte vs. program dollars (26 elements)
  - D. Is Funding Allocated on an Equitable Basis?
    - i. Comparison among the 8 elementary schools
    - ii. Comparison among the 2 middle schools

- iii. Comparison among disaggregated groups (i.e., low income, ELL, Special ed).
- 5) Budget and Performance to Budget
  - A. Budget Communication
    - i. Does the Budget project a deficit or surplus?
    - ii. Reserves?
    - iii. What are the funding source assumptions that went into the budget?
    - iv. What are the risks and uncertainties that the District is challenged with?
    - v. How will the Budget impact priorities and programming?
  - B. Budget Progress
    - i. How are we doing?
    - ii. Are there variances in our assumptions?
- 6) Bonds and Financing
  - A. Where are we on our Capital Plan?
  - B. How Much Debt have we issued?
- 7) Fund Balance. Discuss the fund balance and relevant trends or projections.
- 8) Comparative measures between the District and similar districts, to be selected by a reasonable process.