



Meeting Date:	7/29/25
Agenda Topic:	Contract of Exchange
Type of Item:	Consent
Guiding Outcome:	Responsible Fiscal Stewardship
Summary:	This item recommends approval for an contract of exchange of land between the City of Denton and the Denton Independent School District for the building of a new Borman Elementary School campus facility.
Background Information/ Previous Board Action:	<p>On September 24, 2024, the Board of Trustees approved the resolution to approve the land swap agreement between the City of Denton and the Denton Independent School District for the building of a new Borman Elementary School campus facility.</p> <p>On December 10, 2024, the Board of Trustees were presented with a draft of the Interlocal Agreement for the Exchange of Denia Park and Borman Elementary School for the land swap agreement between the City of Denton (3.739 acres) and the Denton ISD (4.729 acres) for building a new Borman Elementary School campus. This is the final exchange of the property.</p>
Potential Operational Impact:	The ability to begin building the new Borman Elementary School campus.
Potential Financial Impact:	No monetary consideration paid by the City of Denton for the District Exchange Property.
Recommendation (Consent or New Business Only):	Board approve the Contract of Exchange with the City of Denton for the exchange of the Denia Park and Borman Elementary School properties
Division:	Human Resources
Department:	Legal
Submitted By:	Christy Rodgers