

Budget Committee Meeting April 9, 2025

Mission

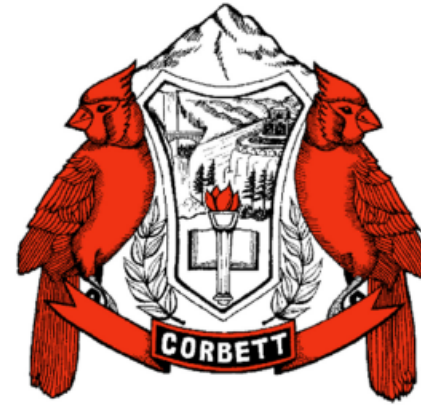
The goal of the Corbett School District is to foster intellectual development, social awareness, and civic responsibility among the members of our school community.

Vision

The Corbett School community connects, engages, inspires, and collaborates to support every student.

2025-2026 Budget Message

Dr. Derek Fialkiewicz
Superintendent

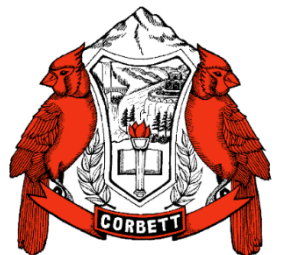


PROPOSED BUDGET
2025-2026



What is a Budget?

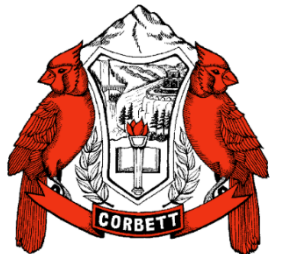
- A financial plan for one fiscal period
 - Fiscal year begins July 1; ends June 30
- The budget provides the direction based on Board Budget Goals & Priorities
- Based on Estimates of Revenues & Expenditures
- Budget includes lawful appropriations which gives the authority to spend public money



Oregon Budget Law



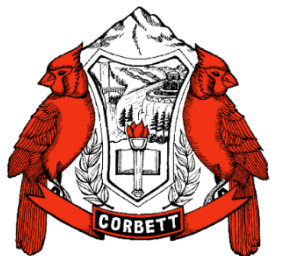
- ORS 294.321
 - Establishes standard procedures
 - Defines programs and fiscal policies
 - Encourages citizen participation
 - Requires estimates of resources and expenditures
 - Controls expenditure's of public dollars



Roles & Responsibilities

The budget is:

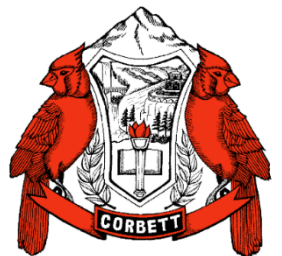
- Prepared & **Proposed** by Staff
- Reviewed & **Approved** by the Budget Committee
- Modified & **Adopted** by the Governing Board



Budget Committee Responsibilities

The Committee's primary objectives are to:

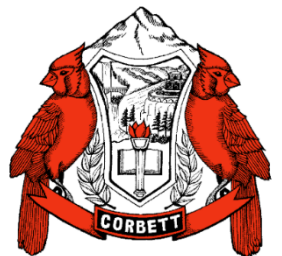
- Receive the budget document
- Receive the budget message and any significant changes from the Superintendent
- Hear and consider public comment
- Approve the Budget and Tax Levies (if ready)



Budget Committee Responsibilities

What does the budget committee **NOT** do?

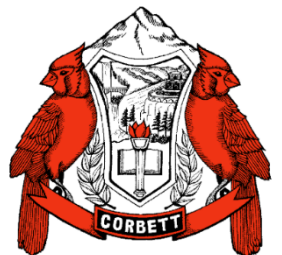
- Set salaries, benefits or employment contract terms
 - Set staff levels
 - Decide whether or not a service or program should be provided
 - Make district policy



Appropriation Level

- Appropriation Levels that the Committee may adjust (pages 80,103,117,126)

GENERAL FUND SUMMARY		2025/26
REQUIREMENTS BY MAJOR FUNCTION		Proposed
1000 - Instruction		9,449,900
2000 - Support Services		5,687,751
3000 - Enterprise and Community Services		-
4000 - Facilities Acquisition and Construction		-
5000 - Other Uses		1,209,641
6000 - Contingencies		250,000
7000 - Unappropriated Ending Fund Balance		33,763
Total:		16,631,055

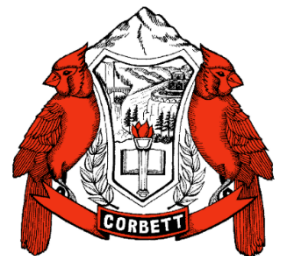


Board Budget Priorities

ANNUAL BUDGET

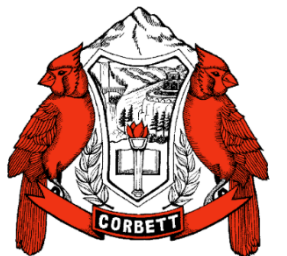
The School Board has instructed the Superintendent and administration to use the priorities below to develop the 2025-2026 budget. The budget priorities are to:

- Ensure a Fund Balance, Emergency Reserve and Debt Management.
- Maintain and Improve Facilities.
- Retain Qualified Teachers for core subjects & Educational Assistants for Intervention, Behavior & Mental health supports including Special Education.
- Maintain Student Safety.
- Maintain CTE & Extra Curricular Programs.



Internal Budget Team

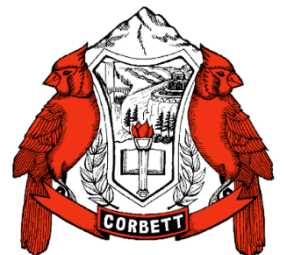
- Dr. Derek Fialkiewicz Superintendent
- Regina Sampson, Chief Finance Officer
- Sara Brounstein, CAPS Principal
- Kathy Childress, High School Principal
- Cassie Duprey, Grade School Principal
- Brian Lutes, Middle School Principal
- Steve Salisbury, Facilities Supervisor
- Jeanne Swift, Director of Student Services
- Seth Tucker, Food Service Supervisor
- Todd Williams, Transportation Supervisor
- Chris Wingler, Technology Supervisor



Budget Document

Budget document is formatted to meet the requirements of the Association of School Business Officials International (ASBO) Meritorious Budget Award Program and the Government Finance Officers Association (GFOA) Distinguished Budget Presentation. This format includes an/a:

- Executive Section
- Organizational Section
- Financial Section
- Informational Section



The 2025-2026 Budget Document

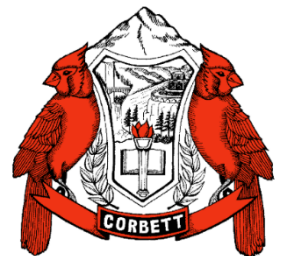
- Executive Section
 - Budget Message
 - Presented by the Superintendent at the 1st budget meeting
 - Budget Summary
 - Budget Team
 - Budget Document Format
 - Budget Calendar
 - Vision, Mission & Priorities
 - State School Funding Formula
 - Budget Overview



EXECUTIVE SUMMARY

PROPOSED BUDGET

2025-2026



The 2025-2026 Budget Document

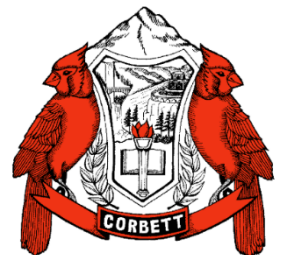
- Organizational Section
 - Financial Reporting and Budget Process
 - Budget Law Process
 - Budget Process by Month
 - Vision, Mission & Priorities
 - Budget Committee Members
 - Organizational Chart 2024-2025
 - School Board Policies
 - History of the District



ORGANIZATIONAL SUMMARY

PROPOSED BUDGET

2025-2026



The 2025-2026 Budget Document

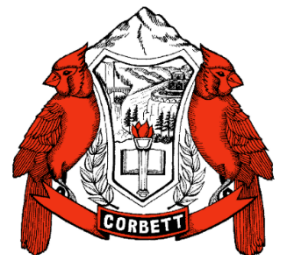
- Informational Section
 - State School Funding Formula
 - Enrollment Projection
 - Assess Values of Taxable Property
 - Operating Statistics
 - Debt Summary
 - District Report Cards
 - Public Employee Retirement Information
 - Salary Schedules
 - Glossary of Terms



INFORMATIONAL SECTION

PROPOSED BUDGET

2025-2026



The 2025-2026 Budget Document

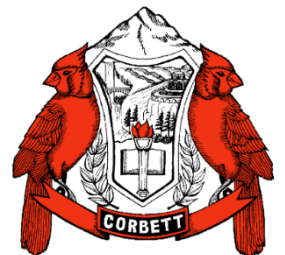
- Financial Section
 - Financial Overview
 - Schedule of Transfers
 - Summary and Details of Resources & Requirements



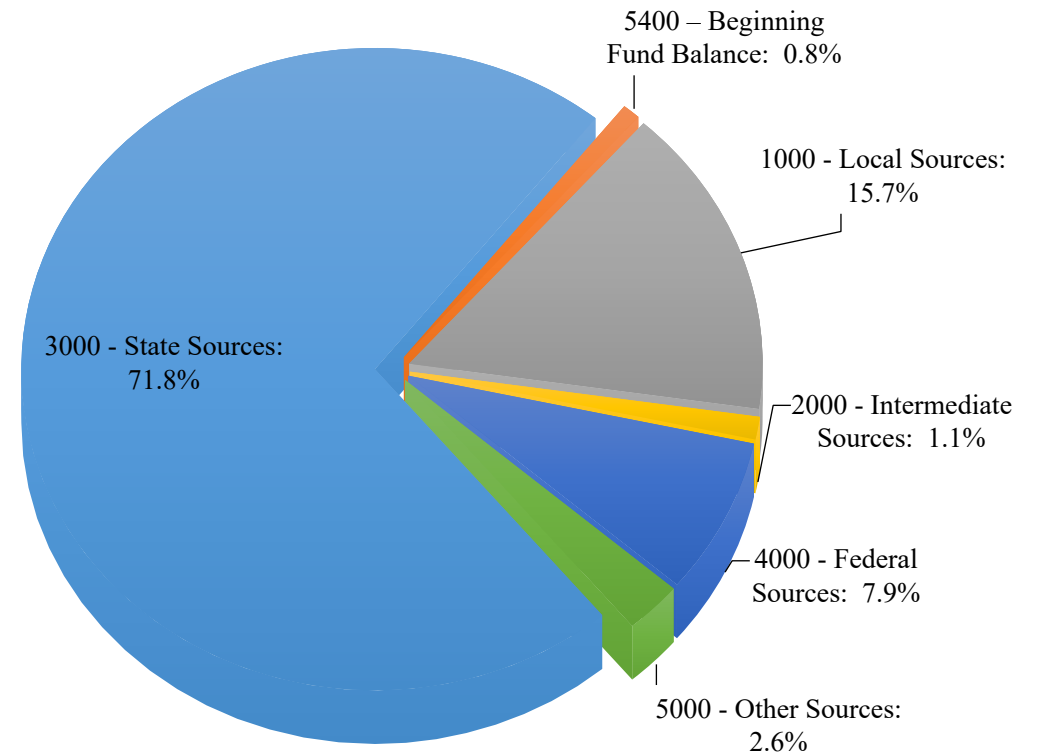
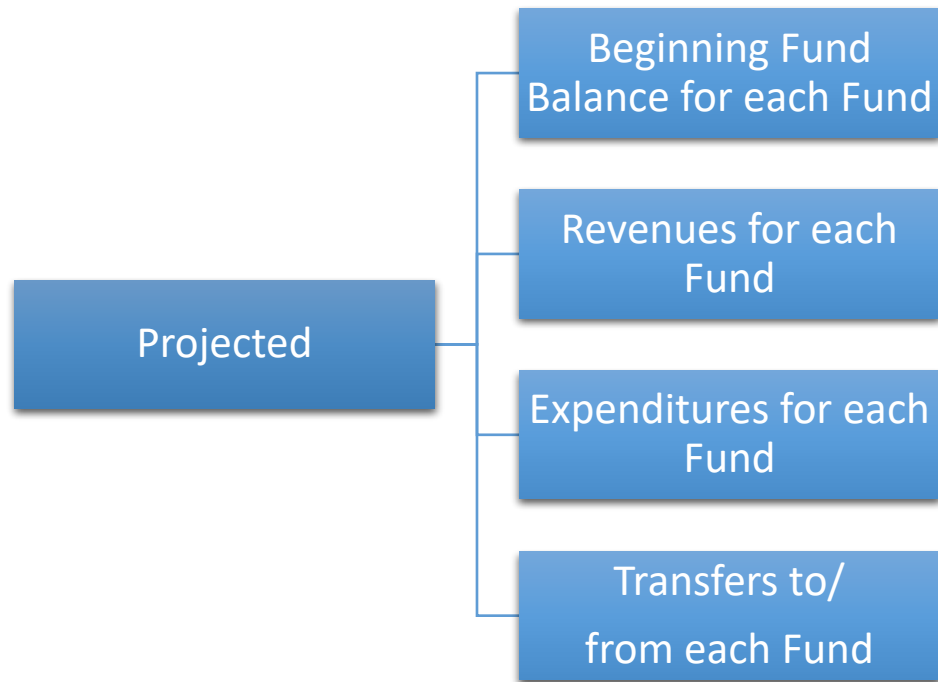
FINANCIAL SECTION

PROPOSED BUDGET

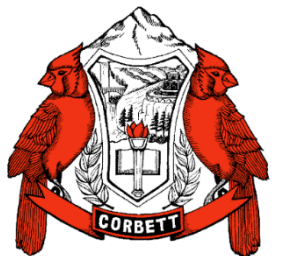
2025-2026



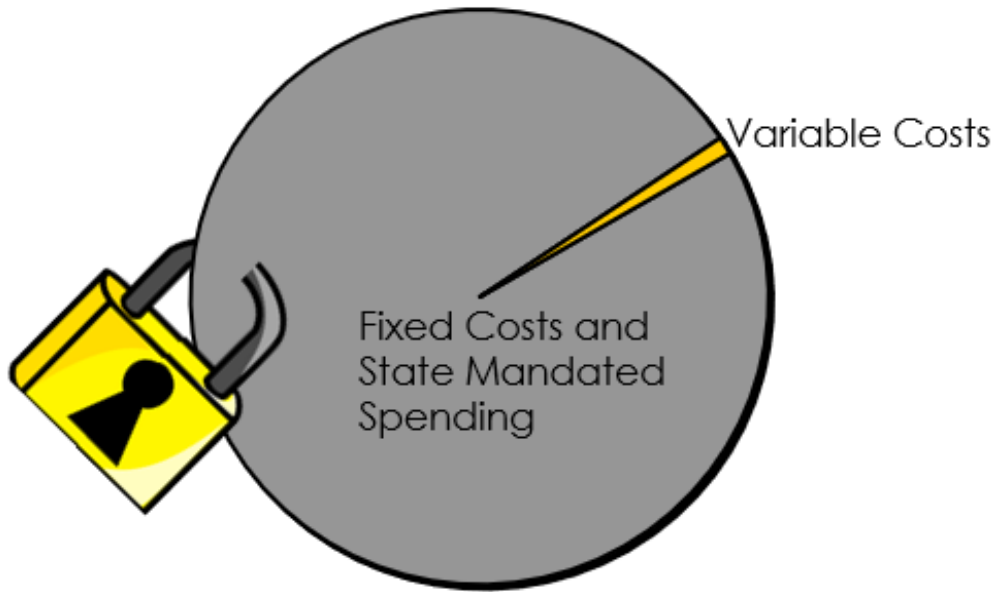
Budget Overview Revenues & Resources



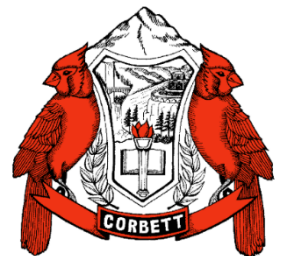
Page 66 Total Proposed Budget \$25,445,817



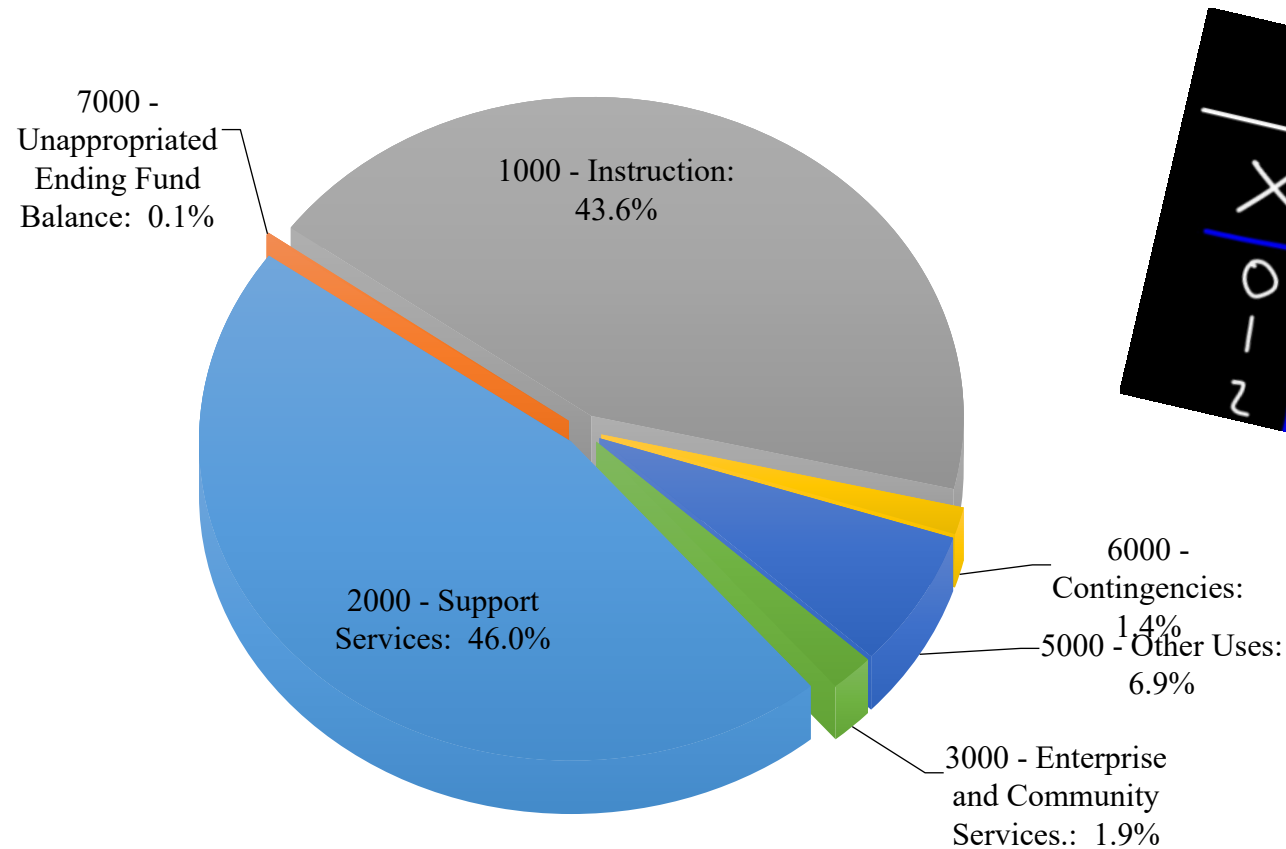
Projecting Expenses



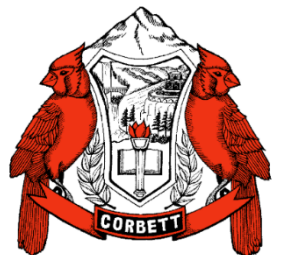
- Contracted Salaries (Negotiated)
- Contracted Health Benefits (Negotiated)
- Utilities
- Mandated Special Education Spending (MOE)
- Mandated Professional Services: Lawyer, Auditor
- Debt



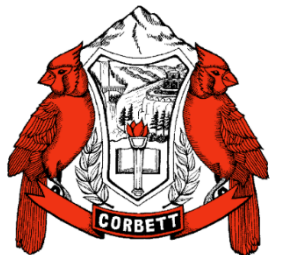
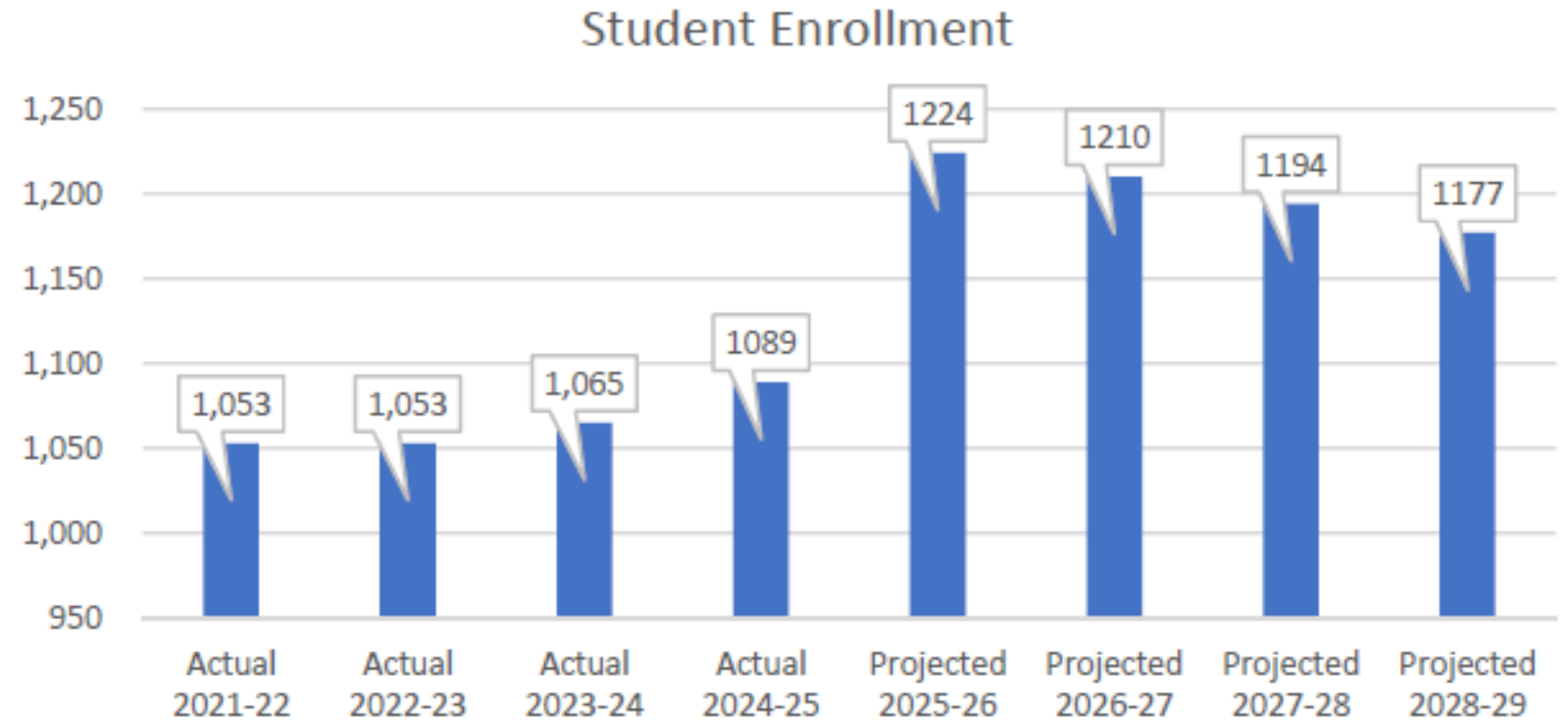
All Funds Budget Appropriation Level



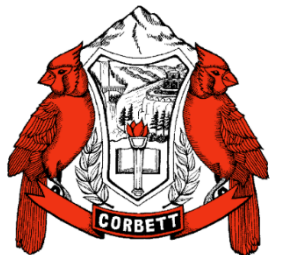
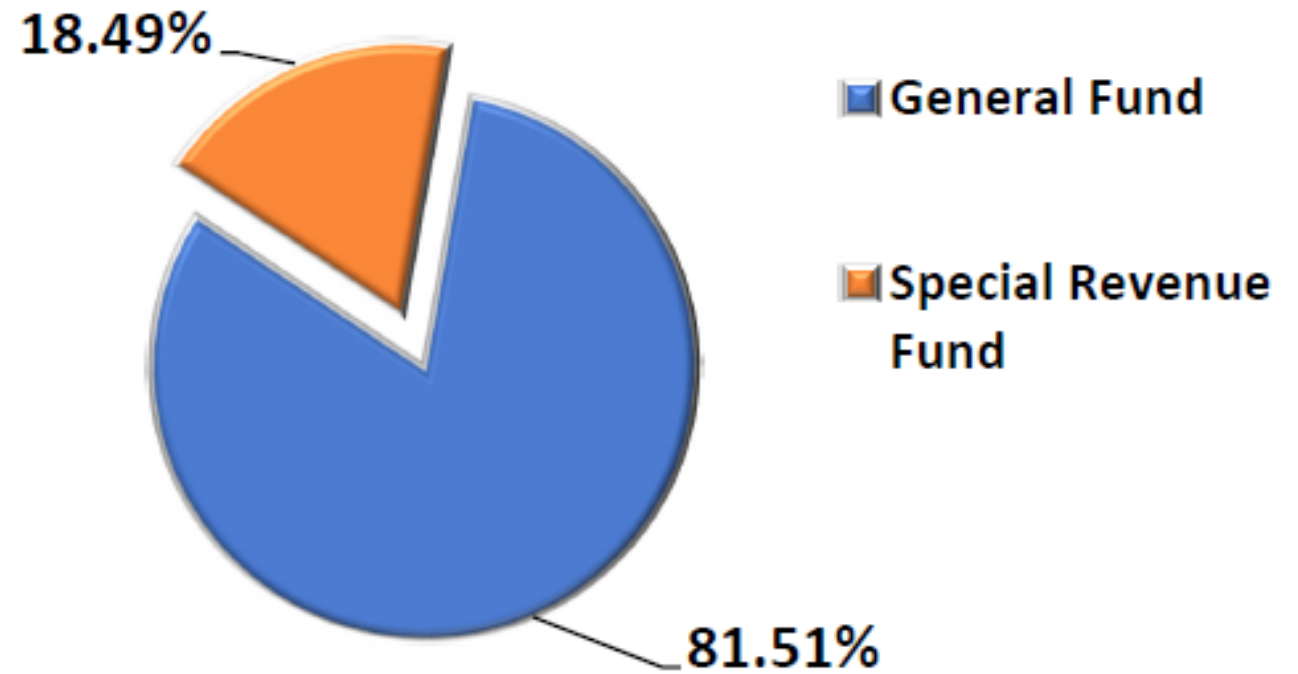
Function Rule	
X	Y
0	2
1	5
2	8
<hr/>	
X	Y
-2	-19
1	2
3	16



Enrollment



FTE by Fund



Debt Summary (page 27)

Specific Authority	Date of Issue	Amount of Original Issue	Principal		2025-2026 Interest Due	Outstanding 6/30/2025	Impacted Fund
			Outstanding 6/30/2025	2025-2026 Principal Due			
Bonds Payable							
2012B OSBA Flex Fund (QSCB)	7-Feb-12	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 46,250	\$ 1,000,000	General Fund
2012C OSBA Flex Fund	30-Oct-12	650,000	270,000	35,000	10,275	235,000	General Fund
General Obligation Bond, Series 2021	15-Apr-21	4,000,000	2,662,000	392,000	44,722	2,270,000	Debt Fund
Total Bonds		5,650,000	3,932,000	427,000	101,247	3,505,000	
Loans and Contracts Payable							
2011 SELP Loan	4-Nov-11	583,136	83,905	47,841	2,175	36,065	General Fund
2018-2019 Santander Financing	5-Apr-19	111,354	17,254	17,254	647	-	General Fund
2019-2020 Santander Financing	10-Mar-20	111,694	16,838	16,838	451	-	General Fund
2020-2021 Santander Financing	20-Dec-20	128,290	31,383	15,503	766	15,879	General Fund
2021-2022 Santander Financing	10-Feb-22	129,898	57,138	18,575	1,474	38,563	General Fund
2023-2024 Santander Financing	20-Jul-23	171,668	103,283	32,618	5,629	70,665	General Fund
2024 MESD Loan	11-Dec-24	2,000,000	2,000,000	250,000	40,000	1,750,000	General Fund
Total Loans and Contracts Payable		3,236,040	2,309,801	398,629	51,142	1,911,173	
Right to Use Lease							
Corbett Commons	1-Feb-23	420,683	179,870	112,171	2,717	67,699	Federal Fund
Total Right to Use Leases		420,683	179,870	112,171	2,717	67,699	
Total Debt		\$ 9,306,723	\$ 6,421,671	\$ 937,799	\$ 155,106	\$ 5,483,872	

New Fund Alignment

Fund. Function

General Fund
100

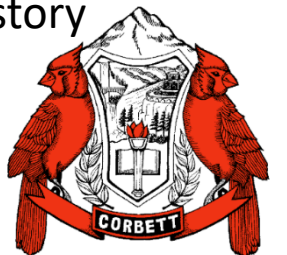
Special Revenue Fund
200

Debt Service Fund
300

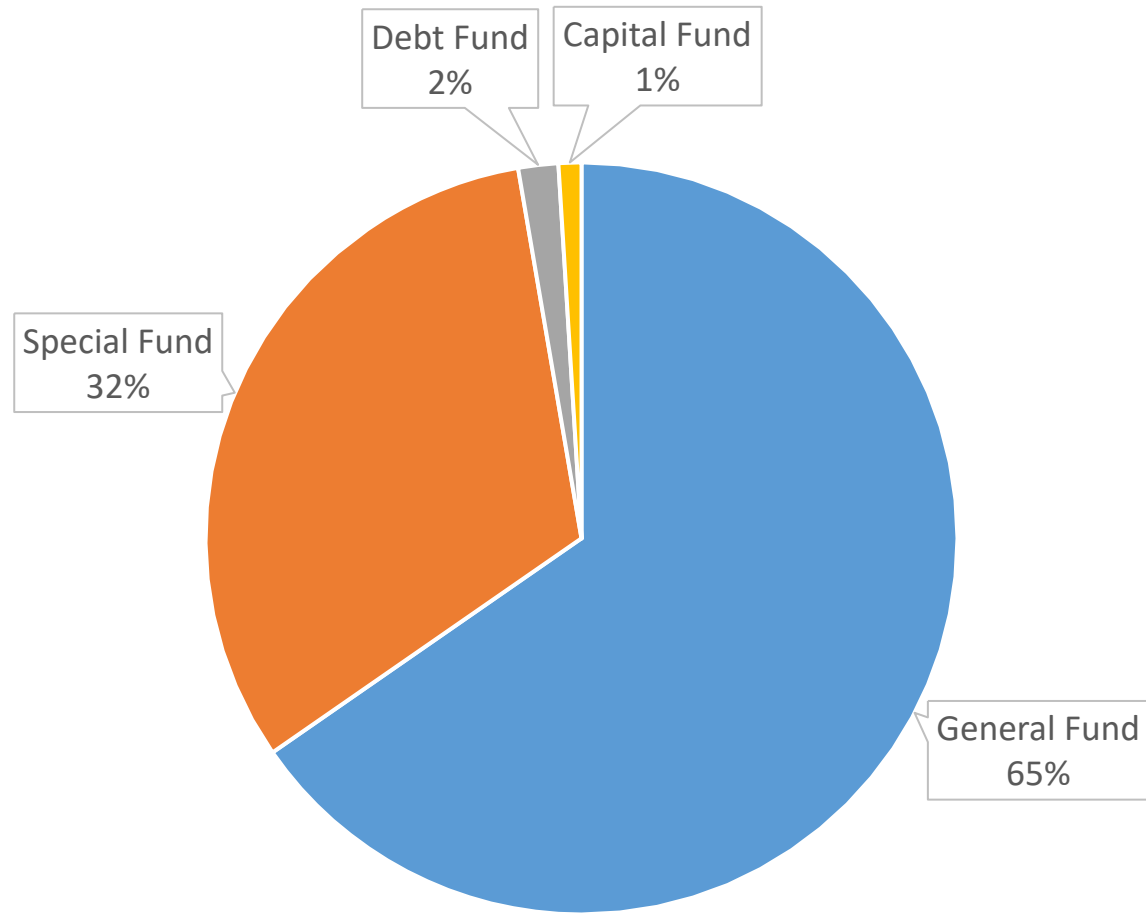
Capital Project Fund
400

Previous Fund Conversion

- 01 General Fund move to **100 General Fund**
- 02 Food Service, 03 Federal Funds, 04 Student Investment Account & 20 Energy Projects to **200 Special Revenue Fund** along with State and Local Grants such as High School Success that was previously accounted for in the 01 General Fund
- 11 GO Bond Debt Service move to **300 Debt Service Fund**, then history includes 08 FF&C Loan
- 09 GO Bond 2021 & 10 OSCIM Grant history was moved to **400 Capital Project Fund**

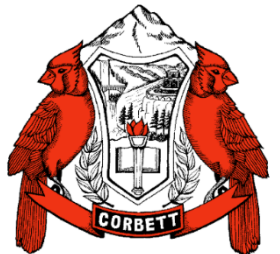


Funds Making up the Budget



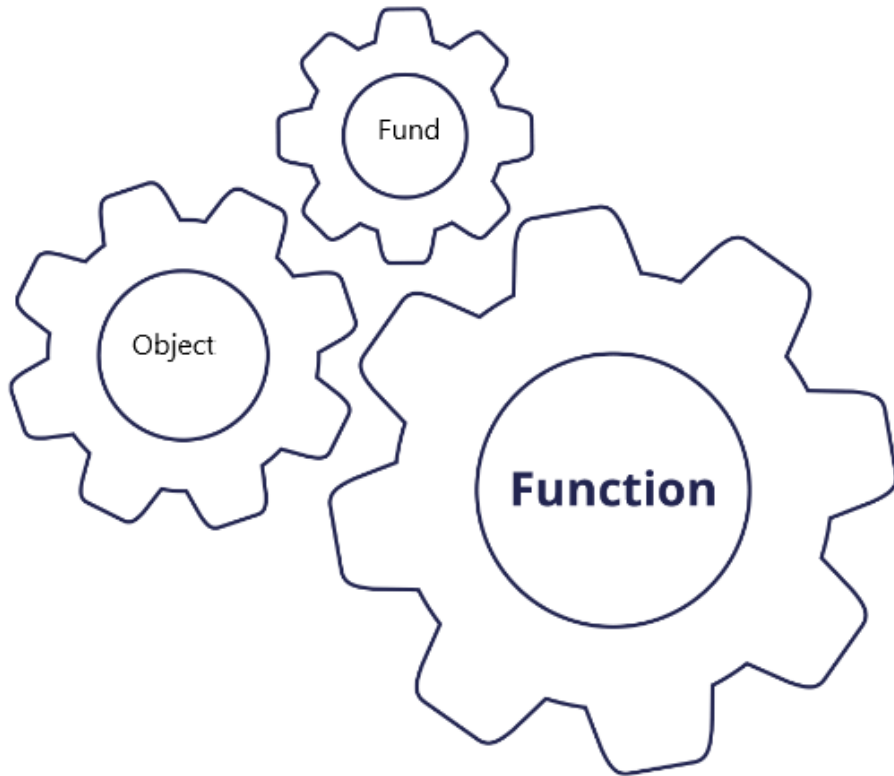
Fund Classifications

- 100 General Fund
- 200 Special Revenue Funds
- 300 Dept Service Funds
- 400 Capital Projects Funds
- 500 Enterprise Funds
- 600 Internal Service Funds
- 700 Trust and Agency Funds



Appropriation Level - Function

Fund. **Function**



1000 – Instruction

2000 – Support Services

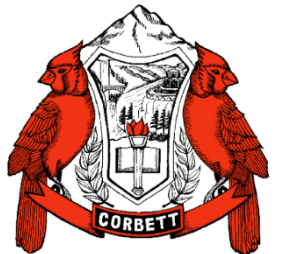
3000 – Community Services

4000 – Facilities, Construction & Improvements

5000 – Other Uses – Debt Service

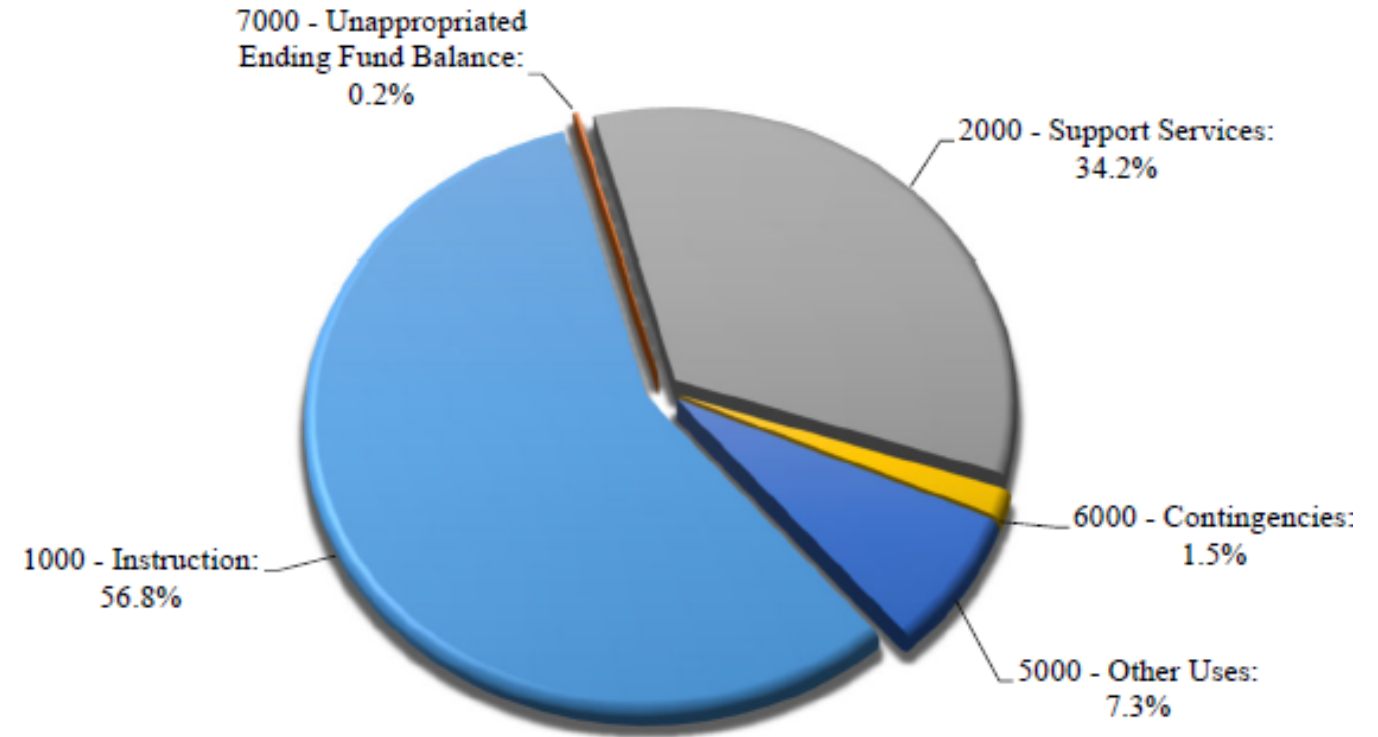
6000 – Contingencies

7000 – Unappropriated End Fund Balance



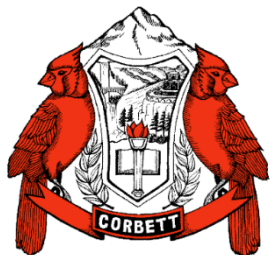
General Fund – Revenues & Expenditures

		2025-2026
ADMr:	1,212.00 X 1.00	1,212.00
Students in EL programs:	37.00 X 0.50	18.50
Students in Pregnant and Parenting Programs:	0.00 X 1.00	0.00
215 IEP Students capped at 11% of District ADMr:	133.32 X 1.00	133.32
Students on IEP Above 11% of ADMr:	7.10 X 1.00	7.10
Students in Poverty:	40.00 X 0.25	10.00
Students in Foster Care and Neglected/Delinquent:	2.00 X 0.25	0.50
Remote Elementary School Correction:	0.00 X 1.00	0.00
Small High School Correction:	0.00 X 1.00	0.00
Post Graduate Scholars:	0.00 X-0.25	0.00
	2025-2026 ADMw	1,381.42



2025-2026 State School Fund Grant

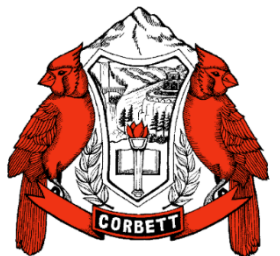
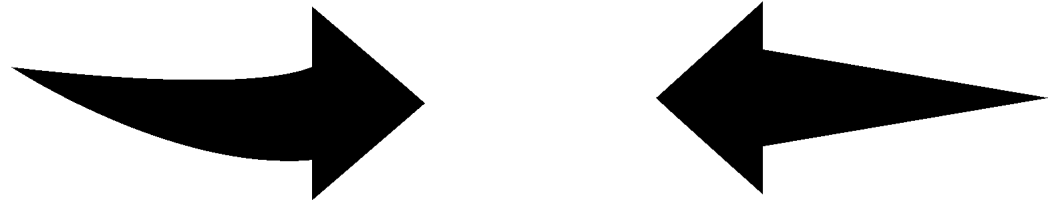
Subtract the Local Revenue \$2,313,933.55 from the Total Formula Revenue \$16,152,190.87 = \$13,838,257.31



Transfers

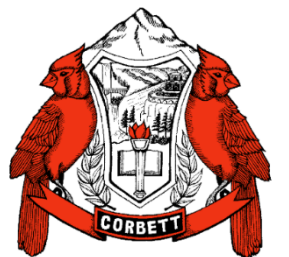
- Transfer from General Fund to Food Service for State Mandate Matching fund & cover fund deficit
- Transfer from General Fund to Special Revenue for Risk Management reserve
- Transfer from General Fund to Capital Fund

From	To	Amount	Explanation
General Fund	Capital Project Fund	250,000	Support of Capital Improvements
General Fund	Special Funds	318,345	Food Service State required matching
General Fund	Special Funds	100,000	Risk Management Reserve
Total		<u>668,345</u>	



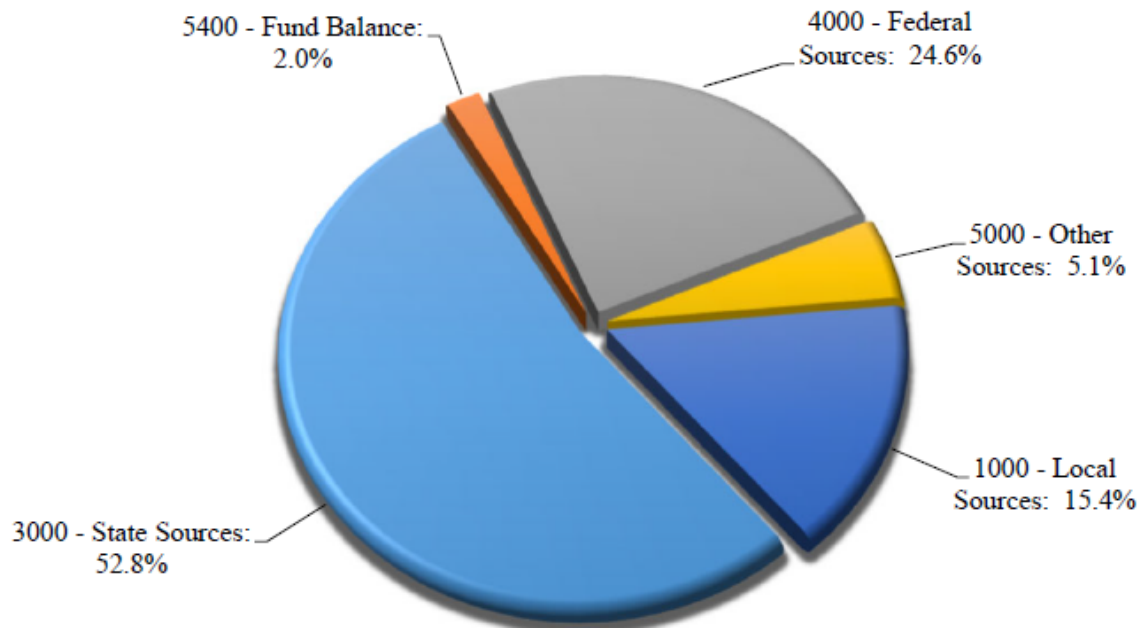
General Fund Highlights

- Fund Moves and Grants out of General Fund
- Instructional Staff Development 2240
- Finance 2520
- Superintendent 2321
- High School Success 1283
- Early Literacy Grant
- Various other accounting adjustment to comply with ODE

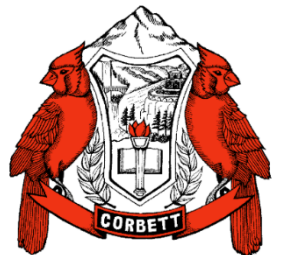
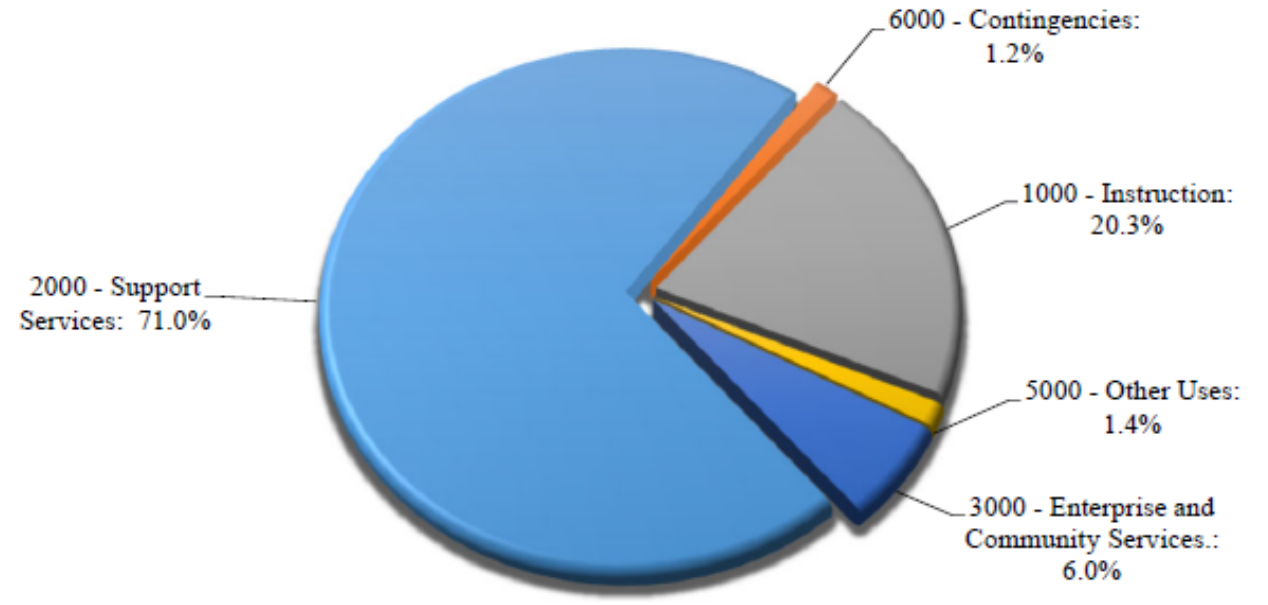


Special Revenue Fund

Revenues

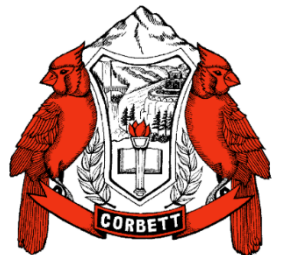


Expenditures



Special Revenue by Source

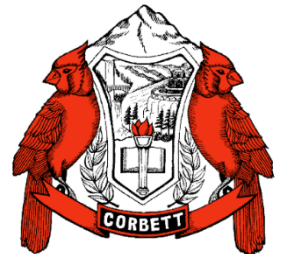
- Federal Funds
 - IDEA 611 \$209k
 - IDEA 619 \$5k
 - Other Grants \$275k
 - School Based Mental Health \$1.260K
 - Title I \$99K
 - Title II \$12K
 - Title III \$4K
 - Title IV \$11K
- Student Investment Account \$1.036k
- High School Success \$315k
- Nutrition Fund \$486k
- State & Local Funds
 - Energy Fund \$120K
 - Electric Bus Grant \$955K
 - Drive Change Grant \$54K
 - Early Indicator Grant \$3k
 - Early Literacy Grant \$75K
 - Menstrual Dignity Grant \$3K
 - Outdoor School \$3k
 - TAP Grant \$25k
 - Seismic Grant \$2.500k
 - Youth Transition Program \$197k
- Student Activities \$379k
- Risk Management \$100k



Debt Service Fund

Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/15/2021	\$ -		\$ 44,800.00	\$ 44,800.00	\$ -
6/15/2022	292,000.00	1.68%	33,600.00	325,600.00	370,400.00
12/15/2022	-		31,147.20	31,147.20	-
6/15/2023	318,000.00	1.68%	31,147.20	349,147.20	380,294.40
12/15/2023	-		28,476.00	28,476.00	-
6/15/2024	355,000.00	1.68%	28,476.00	383,476.00	411,952.00
12/15/2024	-		25,494.00	25,494.00	-
6/15/2025	373,000.00	1.68%	25,494.00	398,494.00	423,988.00
12/15/2025	-		22,360.80	22,360.80	-
6/15/2026	392,000.00	1.68%	22,360.80	414,360.80	436,721.60
12/15/2026	-		19,068.00	19,068.00	-
6/15/2027	412,000.00	1.68%	19,068.00	431,068.00	450,136.00
12/15/2027	-		15,607.20	15,607.20	-
6/15/2028	432,000.00	1.68%	15,607.20	447,607.20	463,214.40
12/15/2028	-		11,978.40	11,978.40	-
6/15/2029	453,000.00	1.68%	11,978.40	464,978.40	476,956.80
12/15/2029	-		8,173.20	8,173.20	-
6/15/2030	475,000.00	1.68%	8,173.20	483,173.20	491,346.40
12/15/2030	-		4,183.20	4,183.20	-
6/15/2031	498,000.00	1.68%	4,183.20	502,183.20	506,366.40
	\$ 4,000,000.00		\$ 411,376.00	\$ 4,411,376.00	\$ 4,411,376.00

DEBT SERVICE FUND		2025/26
RESOURCES		Proposed
1000 - Revenue from Local Sources		
1111 - Current Year Taxes		363,572
1112 - Prior Years Taxes		3,500
1190 - Penalties & Interest On Taxes		-
1510 - Interest On Investments		20,000
Total Object:		387,072
2000 - Revenue From Intermediate Sources		
2199 - Other Intermediate Sources		-
Total Object:		-
5000 - Other Sources		
5201 - From General Fund		-
Total Object:		-
5400 - Fund Balance		
5400 - Beginning Fund Balance		50,000
Total Object:		50,000
Total:		437,072

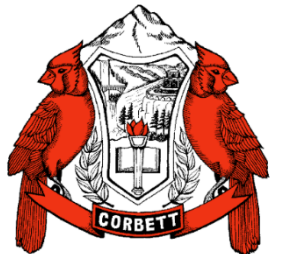


Capital Project Fund

Projected for Seismic Matching



CAPITAL PROJECT FUND SUMMARY		2025/26
REQUIREMENTS BY MAJOR FUNCTION		Proposed
2000 - Support Services		250,000
4000 - Facilities Acquisition and Construction		-
5000 - Other Uses		-
7000 - Unappropriated Ending Fund Balance		-
Total:		250,000

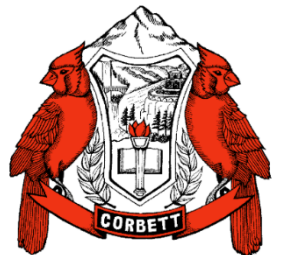


Budget Changes by the Board

The District is required to revise the notice of Budget Hearing and hold another public hearing if:

- The Board increases taxes over the amount approved by the budget committee.
- If the Board increases estimated expenditures in a fund over of the amount approved by the budget committee by more than 10%

This allows the Budget Committee members in addition to other community members to have input on significant changes to the budget prior to adoption.



Motion to Approve Budget and Appropriation of Funds

April 9, 2025

Discussion/ Questions

BE IT MOVED, that the Budget Committee of Corbett School District 39 hereby approves the 2025-2026 "Proposed" budget in the total sum of **\$25,445,817** now on file in the District Administration Office.

BE IT MOVED, that the requirements for the fiscal year beginning July 1, 2025, and for the purposes shown below are hereby approved to be appropriated, provided however, that the sum of the appropriations is limited to the available resources.

General Fund

			Proposed
1000	Instruction	\$	9,449,900
2000	Support Services	\$	5,687,751
3000	Community Services	\$	-
5000	Other Uses (Debt & Transfers)	\$	1,209,641
6000	Contingencies	\$	250,000
7000	Unappropriated Ending Fund Balance	\$	33,763
	Total General Fund	\$	16,631,055

Motion Levying Taxes

April 9, 2025

BE IT MOVED, that the Budget Committee of Corbett School District 39 hereby approves the 2025-2026 "Proposed" budget in the total sum of **\$25,447,074** and that the permanent tax rate of 4.5941 per \$1,000 of assessed value be levied upon all taxable property within the District.

BE IT FURTHER MOVED, that the tax of \$437,722 be levied upon all taxable property and categorized as education within the District to retire a portion of the District's long-term bonded debt obligation.

Levy Within Tax Base (Permanent Rate) \$4.5941

Levy for Bonded Debt (excluded from all limitations) \$385,387

