

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Wendell Sollis, Superintendent

**SUBJECT: APPROVAL OF BOND REFUNDING PROGRAM THROUGH A
PARAMETER SALE [BG-Q]**

DATE: December 19, 2006

Consider the adoption of an order authorizing the issuance of the District's Unlimited Tax Refunding Bonds, Series 2007; appointing a representative of the District and delegating to the representative certain matters with respect to the sale of the Bonds; establishing parameters for the approval of such delegated matters; approving the form of an Escrow Agreement and Paying Agent/Registrar Agreement; ordering the levy of an annual ad valorem tax for the payment of the Bonds; and enacting other provisions relating to the issuance and sale of the Bonds.

It is recommended that the Board of Trustees approve the Parameter Sale of the Series 2007 Refunding Bonds.

Respectfully submitted,

Wendell Sollis,
Superintendent

Bruce Revell,
Deputy Superintendent
for District Operations