



MINOOKA
COMMUNITY HIGH SCHOOL

FY 26 Budget Hearing

September 17, 2025

6:00 pm



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FY 26 Budget Notice— The Illinois School Code requires the district to adopt an annual budget by September 30th each year. At least 1 public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper published in such district, at least 30 days prior to the time of such hearing.

PUBLIC NOTICE

NOTICE OF DISPLAY OF THE FISCAL YEAR 2026 BUDGET

AND OF PUBLIC HEARING ON SAID BUDGET

NOTICE IS HEREBY GIVEN by the Board of Education of Minooka Community High School District No. 111, Grundy, Kendall and Will Counties, Illinois, that a budget for this school district for the fiscal year beginning July 1, 2025 and ending June 30, 2026 will be on file and conveniently available for public inspection at the office of the Superintendent of Schools, Minooka Community High School Administration Building, 201 S. Wabena, Ave. Minooka, IL 60447 from and after 8:00 a.m. on the 15th day of August, 2025. Notice is further given that a public hearing on said budget will be held on Wednesday, September 17, 2025, at 6:00 p.m. at Minooka Community High School Administration Building, 201 S. Wabena, Minooka, Illinois 60447.

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ISBE Financial Profile – For the last Eight years, since 2018, MCHS 111 has received the highest financial rating of “Recognition” from the Illinois State Board of Education. The district most recently received a raw score of 3.9 out of 4.0.

Year	FBRR	ERR	DCOH	STB	LTD	Total Score	Designation
2024	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2023	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2022	1.4	1.4	0.4	0.4	0.3	3.9	Recognition
2021	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2020	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2019	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2018	1.4	1.4	0.4	0.4	0.2	3.8	Recognition
2017	1.4	1.05	0.4	0.4	0.2	3.45	Review
2016	1.4	1.05	0.4	0.4	0.1	3.35	Review
2015	1.4	1.05	0.4	0.4	0.1	3.35	Review
2014	1.4	1.05	0.4	0.4	0.1	3.35	Review

FBRR - Fund Balance/Revenue Ratio - Weighting of 35%; ERR - Expenditures/Revenue Ratio Weighting of 35%; DCOH - Days Cash on Hand - Weighting of 10%; STB - Short-Term Borrowing - Weighting of 10%; LTD - Long-Term Debt have a Weighting of 10%. Total Score, Recognition 3.55-4.00; Review 3.08-3.53; Early Warning 2.62-3.07; Watch 1.0-2.61.



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Fund Balance Board Policy 4:20:

“The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.”

“The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 15-20 percent, as calculated under the Ill. State Board of Education's School District Financial Profile.”

Operating Funds	FY 25 Year End Revenue	FY 25 Fund Balance
Education	\$ 48,546,406	\$ 25,882,127
Operations & Maintenance	\$ 5,883,828	\$ 4,038,265
Transportation	\$ 4,217,278	\$ 4,565,219
Working Cash	\$ 1,852,919	\$ 28,874,421
Total	\$ 60,500,431	\$ 63,360,032
FY 25 Year End Fund Balance to Revenue Ratio	105%	



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Fund Balance Disclosure: Illinois School Code 105 ILCS 5/17-1.3

Month	6/30/2025											
Monthly Cash & Investment report												Fund 11
	Education	Oper/ Maint.	Debt Service *	Transportati on	IMRF/ Soc Sec	Capital **	Working Cash	Tort	Life Safety	Total	Activities	Total Funds
Checking	\$615,400	\$48,585	\$39,520	\$301,247	\$50,196	\$123,617	\$82,380	\$16,147	\$17,315	\$ 1,294,408	\$743,934	\$ 2,038,342
Food Service Account	\$540,799	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 540,799	\$0	\$ 540,799
Imprest	\$16,528	\$4,729	\$0	\$3,083	\$0	\$0	\$0	\$0	\$0	\$ 24,339	\$0	\$ 24,339
Insurance Account	\$1,419,322	\$556,232	\$0	\$263,921	\$0	\$0	\$0	\$88,703	\$0	\$ 2,328,178	\$0	\$ 2,328,178
PMA Cash Account	\$2,904,916	\$778,157	\$1,302,908	\$848,178	\$428,815	\$734,944	\$333,697	\$462,919	\$286,433	\$ 8,080,967	\$0	\$ 8,080,967
IPTIP	\$5,859,173	\$1,678,843	\$0	\$0	\$1,374,754	\$0	\$204,144	\$0	\$0	\$ 9,116,913	\$0	\$ 9,116,913
Total Cash account	\$11,356,138	\$3,066,546	\$1,342,428	\$1,416,429	\$1,853,765	\$858,561	\$620,220	\$567,768	\$303,749	\$ 21,385,604	\$ 743,934	\$ 22,129,537
Total Investments	\$13,597,427	\$971,719	\$5,975,270	\$3,148,790	\$63,901	\$39,392,714	\$28,254,200	\$228,594	\$5,528,905	\$ 97,161,519	\$ 184,627	\$ 97,346,145
Total Cash & Invest	\$24,953,565	\$4,038,265	\$7,317,698	\$4,565,218	\$1,917,666	\$40,251,275	\$28,874,420	\$796,362	\$5,832,653	\$ 118,547,122	\$ 928,561	\$ 119,475,683



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Operational Fund Balance to Expense Ratio Disclosure: Illinois School Code 105 ILCS 5/17-1.1

Per the Illinois School Code, If the combined year end fund balance is 2.5 times more than the three-year average of combined expenses in the operations funds, then a written fund balance reduction report must be filed with the ISBE.

	Expenses - Per Audit			
	Operations Funds			
Fiscal Year	Ed Fund	O&M Fund	Tran. Fund	Total
FY 25	\$ 45,381,393.00	\$ 5,797,103	\$ 3,416,567.00	\$ 54,595,063.00
FY 24	\$ 42,970,871.00	\$ 5,103,184.00	\$ 2,897,166.00	\$ 50,971,221.00
FY 23	\$ 40,700,218.00	\$ 4,813,749.00	\$ 3,211,559.00	\$ 48,725,526.00
			Three (3) year Average	\$ 51,430,603.33

Fund Balances	
Operations Funds	Fund Balance June 30, 2025 - Per Audit
Ed Fund	\$ 25,882,127.00
O&M Fund	\$ 4,038,265.00
Tran. Fund	\$ 4,565,219.00
Combined Total	\$ 34,485,611.00

Combined Operations Fund Balance to 3 Year Avg of Combined Operations fund Expense Ratio	0.67
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The combined fund balance being less than 2.5 times no written fund balance reduction report is required.



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Notes:

- Education Fund Transfer to Capital Fund\$10 Million
- Operations & Maintenance Fund Transfer to Capital Fund\$1 Million
- Working Cash Fund Transfer to Capital Fund\$15 Million
- IMRF Unfunded Liability Paydown.....\$750,000

- Education Fund now includes approx. \$10 million on-behalf pension payments which is included as a Revenue and an Expense so it nets out to zero.

- Levy revenues are estimated to increase by 6% in Kendall and Grundy Counties and 10% in Will County due to increase valuations.



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FISCAL YEAR 2025-2026 BUDGET August Board Meeting Tentative

FY 26 REVENUES & EXPENSES - August Tentative				
Fund No.	Fund Name	2026 Tentative Revenue	2026 Tentative Expense	Surplus/Deficit
10	Education	\$49,578,385	\$59,566,298	-\$9,987,913
11	Activity	\$1,067,281	\$969,991	\$97,289
20	O & M	\$6,224,191	\$7,222,237	-\$998,046
30	Debt Service	\$9,645,005	\$9,525,000	\$120,005
40	Transportation	\$7,398,655	\$7,402,926	-\$4,271
50	IMRF/Social Security	\$1,189,140	\$2,142,812	-\$953,672
60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,930,800	\$15,000,000	-\$13,069,200
80	Tort	\$1,928,676	\$2,113,908	-\$185,232
90	Life Safety	\$1,330,800	\$3,050,000	-\$1,719,200



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FISCAL YEAR 2025-2026 BUDGET

September 17, 2025 Board Hearing

FY 26 REVENUES & EXPENSES - September 17, 2025 Budget Hearing				
Fund No.	Fund Name	2026 Tentative Revenue	2026 Tentative Expense	Surplus/Deficit
10	Education	\$60,254,346	\$69,834,806	-\$9,580,460
11	Activity	\$1,073,331	\$969,991	\$103,339
20	O & M	\$6,292,751	\$7,352,419	-\$1,059,669
30	Debt Service	\$9,645,005	\$10,879,875	-\$1,234,870
40	Transportation	\$7,647,004	\$8,014,938	-\$367,935
50	IMRF/Social Security	1,334,594.00	\$2,276,774	-942,180.88
60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,941,967	\$15,000,000	-\$13,058,033
80	Tort	\$1,945,494	\$2,180,399	-\$234,905
90	Life Safety	\$1,184,863	\$3,050,000	-\$1,865,137



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FISCAL YEAR 2025-2026 BUDGET

September 17, 2025 Board Hearing

FY 26 REVENUES & EXPENSES – Side-by-Side Final and Tentative							
Fund No.	Fund Name	2026 Final Revenue	2026 Final Expense	2026 Final Surplus/Deficit	2026 Tentative Revenue	2026 Tentative Expense	2026 Tentative Surplus/Deficit
10	Education	\$60,254,346	\$69,834,806	-\$9,580,460	\$49,578,385	\$59,566,298	-\$9,987,913
11	Activity	\$1,073,331	\$969,991	\$103,339	\$1,067,281	\$969,991	\$97,289
20	O & M	\$6,292,751	\$7,352,419	-\$1,059,669	\$6,224,191	\$7,222,237	-\$998,046
30	Debt Service	\$9,645,005	\$10,879,875	-\$1,234,870	\$9,645,005	\$9,525,000	\$120,005
40	Transportation	\$7,647,004	\$8,014,938	-\$367,935	\$7,398,655	\$7,402,926	-\$4,271
50	IMRF/Social Security	1,334,594.00	\$2,276,774	-942,180.88	\$1,189,140	\$2,142,812	-\$953,672
60	Capital	\$29,855,000	\$66,780,000	-\$36,925,000	\$29,855,000	\$66,780,000	-\$36,925,000
70	Working Cash	\$1,941,967	\$15,000,000	-\$13,058,033	\$1,930,800	\$15,000,000	-\$13,069,200
80	Tort	\$1,945,494	\$2,180,399	-\$234,905	\$1,928,676	\$2,113,908	-\$185,232
90	Life Safety	\$1,184,863	\$3,050,000	-\$1,865,137	\$1,330,800	\$3,050,000	-\$1,719,200



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FISCAL YEAR 2025-2026 BUDGET Estimated Fund Balances

FUND BALANCE			
		Estimated	Actual Year End
	Fund	June 30, 2026	June 30, 2025
10	Education	\$15,373,105	\$24,953,565
20	O & M	\$2,978,596	\$4,038,265
30	Debt Service	\$6,082,828	\$7,317,698
40	Transportation	\$4,197,283	\$4,565,218
50	IMRF/Social Security	\$975,484	\$1,917,665
60	Capital	\$3,326,274	\$40,251,274
70	Working Cash	\$15,816,387	\$28,874,420
80	Tort	\$561,457	\$796,362
90	Life Safety	\$3,967,516	\$5,832,653



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Questions?