

# **Addition of Authorized Representative**

October 13, 2009

## **SUMMARY:**

This item requests approval of the Authorized Representative Add Form for the First Public – Lone Star Investment Pool.

## **BOARD GOAL:**

VI. Growth & Change... In pursuit of excellence, the district will:

- a. Review and adjust policies and procedures effectively to address the challenges of rapid growth and changing demographic characteristics while maintaining and enhancing our strong sense of community

## **PREVIOUS BOARD ACTION:**

The last addition of an authorized representative for the Lone Star Investment Pool was approved on October 10, 2006.

## **BACKGROUND INFORMATION:**

Previous authorization included the following:

- Dr. Ray Braswell, Superintendent
- Debbie Monschke, Executive Director of Administrative Services
- Ray Leake, Accounting Supervisor
- Mary Spencer, Accounts Payable Supervisor/Grants

## **SIGNIFICANT ISSUES:**

Mary Spencer Billings left the district in November 2007. Her access was removed at that time. Ray Leake is no longer with the district and his access has been deleted on a separate form. In order to provide access and flexibility for the transfer of the district funds between Lone Star Investments and Compass Bank, we are requesting the additional authorization of Jo Davis, General Accountant and Sandi Evans, Accounts Payable Supervisor. Julie Simpson's access will be upgraded from inquiry only to an authorized representative. (This is not included on the form. This process may be completed by a current representative.)

## **FISCAL IMPLICATIONS:**

None

## **BENEFIT OF ACTION:**

Approval will provide additional access for cash management of the Denton ISD funds.

## **PROCEDURAL AND REPORTING IMPLICATIONS:**

None

## **ALTERNATIVES:**

No alternative actions are proposed.

## **SUPERINTENDENT'S RECOMMENDATION:**

Approve the Authorized Representative Add Form to add Jo Davis and Sandi Evans. In addition, Julie Simpson's access will be upgraded to Authorized Representative.

## **STAFF PERSONS RESPONSIBLE:**

Debbie Monschke, Executive Director of Administrative Services

## **ATTACHMENT:**

Authorized Representative Add Form

## **APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_