

Lyon County School District Board Memo

Date: June 25, 2024
To: Board of School Trustees
From: Kyle Rodriguez, Fiscal Services Officer
Re: FY 2024 Final Budget Special Education June Augment

Recommendation

The Board of Trustees adopts Lyon County School District resolutions to augment the final budget for the fiscal year 2024.

Background Information

The augmentation of the Final Budget is a routine item that is performed in December and June of every fiscal year to comply with various Nevada Revised Statutes. NRS 354.598005 permits local governments to augment the budget if anticipated resources available during a budget period exceed those estimated, and the governing body approves the augmentation by a majority vote. This budget augmentation also reflects additional resources and their application per the statute. A budget augmentation becomes effective upon delivery to the Department of Taxation of an executed copy of the resolution providing therefor.

Additionally, Nevada Administrative Code (NAC) 354.410 defines available resources as:

1. *An unappropriated ending balance of any governmental fund, except a fund for capital projects, is not an available resource. Available resources are:*
 - (a) *An opening balance which is larger than anticipated;*
 - (b) *Revenues in excess of those budgeted;*
 - (c) *Revenues generated from previously unbudgeted sources; or*
 - (d) *An unappropriated ending balance of a fund for capital projects.*
2. *The difference between the total of the original budgeted resources and the total of the revised resources is the amount available for budget augmentation.*

Budget Considerations

- Augment the Special Education Fund by \$918,325 from available resources consisting of:
 - \$418,325 additional State Special education revenue.
 - \$500,000 additional General Fund transfer.

Attachments

FY 2024 – June Augmented Special Education Fund Schedule.
Special Education Fund FY 24 Budget Resolution & Budget Adjustment Schedule

Respectfully Submitted,
Harman Bains, Executive Director of Operations
Kyle Rodriguez, Fiscal Services Officer