

SUMMARY OF CURRENT FUNDS REVENUES & EXPENSES
AND INVESTMENT REPORTS

Summary of Current Funds Revenues & Expenses

Investment Reports

Collin County Community College District

All Funds

Revenues and Expenses

For the Period Ending

April 30, 2016

	FY 16 (66% Elapsed)			FY 15 (66% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
State Appropriations	\$ 33,744,731	\$ 20,896,384	62%	\$ 33,136,075	\$ 20,544,367	62%
Tuition and Fees	33,673,132	28,817,949	86% *	33,661,290	31,651,455	94% *
Taxes for Current Operations	76,632,670	77,934,876	102%	69,265,248	69,744,551	101%
Grants and Contracts	32,148,729	22,464,134	70%	35,060,095	28,696,574	82%
Interest Income	56,500	266,871	472%	55,000	59,144	108%
Auxiliary Enterprises	9,456,648	4,496,351	48%	9,669,543	5,571,840	58%
Building Fund	11,002,602	10,688,847	97%	16,810,307	1,794,271	11%
Debt Service	16,144,227	16,391,368	102%	3,528,672	3,741,530	106%
Miscellaneous	1,054,199	882,608	84%	1,219,777	684,332	56%
TOTAL REVENUES	<u>213,913,438</u>	<u>182,839,389</u>	85%	<u>202,406,007</u>	<u>162,488,064</u>	80%
EXPENSES:						
Instruction	59,593,945	38,391,443	64%	60,332,319	37,535,501	62%
Public Service	170,121	66,318	39%	132,021	72,957	55%
Academic Support	9,729,764	6,119,300	63%	9,502,124	6,157,735	65%
Student Services	10,520,966	6,482,549	62%	9,226,065	5,788,028	63%
Institutional Support	23,062,397	13,414,479	58%	21,835,018	13,836,768	63%
Plant Operations & Maintenance	9,880,925	5,840,330	59%	9,793,795	5,181,370	53%
Auxiliary Enterprises	9,689,523	4,844,768	50%	9,723,723	5,674,006	58%
Building Fund	17,881,602	13,038,341	73%	32,724,351	18,497,324	57%
Debt Service	16,844,227	14,125,896	84%	5,576,172	1,723,807	31%
Staff Benefits	9,348,781	6,724,220	72%	9,008,700	6,107,386	68%
Transfers:						
Non-Mandatory:						
Building Fund	10,737,602	10,332,169	96%	14,262,940	1,749,115	12%
Childcare	209,567	161,565	77%	209,567	120,902	58%
Mandatory:						
Grants and Contracts	85,108	49,046	58%	81,748	56,418	69%
Debt Service - 2008 Bonds	1,114,522	1,082,446	97%	1,109,741	1,062,296	96%
Debt Service - 2006 Call	12,350,013	12,350,013	100%	-	-	0%
Grants and Contracts	32,148,729	22,464,134	70%	35,060,095	28,473,308	81%
TOTAL EXPENSES	<u>223,367,792</u>	<u>155,487,016</u>	70%	<u>218,578,379</u>	<u>132,036,920</u>	60%
RESERVES						
Reserves for Current Operations	1,057,440	-		1,843,352	-	
Reserves for Encumbrances	-	-		-	-	
Reserves for Salary Adjustments	2,497,900	-		-	-	
Reserves for Strategic Initiatives	661,669	-		-	-	
Reserves for Supplemental	2,165,953	-		-	-	
Reserves for Innovation Initiatives	4,324,572	-		-	-	
Total Reserves	<u>10,707,534</u>	-		<u>1,843,352</u>	-	
Excess (Deficit) of Revenues Over Expenses	-	<u>27,352,373</u>		-	<u>30,451,144</u>	
Less: Budgeted Decrease in Net Position	<u>(20,161,888)</u>			<u>(18,015,724)</u>		
Total Expenses and Change to Net Position	<u>\$ 213,913,438</u>	<u>\$ 182,839,389</u>		<u>\$ 202,406,007</u>	<u>\$ 162,488,064</u>	

* Difference due to change in accounting treatment from prior year to current year. In prior year, tuition revenues recognized when student registered. Current registration for 2016 summer is being recorded as deferred tuition. Tuition revenue will be recognized in June.

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
April 30, 2016

	FY 16 (66% Elapsed)			FY 15 (66% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
State Appropriations	\$ 33,744,731	\$ 20,896,384	62%	\$ 33,136,075	\$ 20,544,367	62%
Tuition and Fees	33,673,132	28,817,949	86%	33,661,290	31,651,455	94%
Taxes for Current Operations	76,632,670	77,934,876	102%	69,265,248	69,744,551	101%
Interest Income	56,500	266,871	472%	55,000	59,144	108%
Miscellaneous	1,054,199	882,608	84%	1,219,777	684,332	56%
TOTAL REVENUES	<u>145,161,232</u>	<u>128,798,689</u>	89%	<u>137,337,390</u>	<u>122,683,849</u>	89%
EXPENSES:						
Instruction	59,593,945	38,391,443	64%	60,332,319	37,535,501	62%
Public Service	170,121	66,318	39%	132,021	72,957	55%
Academic Support	9,729,764	6,119,300	63%	9,502,124	6,157,735	65%
Student Services	10,520,966	6,482,549	62%	9,226,065	5,788,028	63%
Institutional Support	23,062,397	13,414,479	58%	21,835,018	13,836,768	63%
Plant Operations & Maintenance	9,880,925	5,840,330	59%	9,793,795	5,181,370	53%
Staff Benefits	9,348,781	6,724,220	72%	9,008,700	6,107,386	68%
Transfers:						
Non-Mandatory:						
Building Fund	10,737,602	10,332,169	96%	14,262,940	1,749,115	12%
Childcare	209,567	161,565	77%	209,567	120,902	58%
Mandatory:						
Grants and Contracts	85,108	49,046	58%	81,748	56,418	69%
Debt Service - 2008 Bonds	1,114,522	1,082,446	97%	1,109,741	1,062,296	96%
Debt Service - 2006 Call	12,350,013	12,350,013	100%	-	-	0%
TOTAL EXPENSES	<u>146,803,711</u>	<u>101,013,878</u>	69%	<u>135,494,038</u>	<u>77,668,475</u>	57%
RESERVES						
Reserves for Current Operations	1,057,440	-		1,843,352		
Reserves for Encumbrances	-	-				
Reserves for Salary Adjustments	2,497,900	-				
Reserves for Strategic Initiatives	661,669	-				
Reserves for Supplemental	2,165,953	-				
Reserves for Innovation Initiatives	4,324,572	-				
Total Reserves	<u>10,707,534</u>			<u>1,843,352</u>		
Excess (Deficit) of Revenues Over Expenses	-	<u>27,784,811</u>		-	<u>45,015,374</u>	
Less: Budgeted Decrease in Net Position	<u>(12,350,013)</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Total Expenses and Change to Net Position	<u>\$ 145,161,232</u>	<u>\$ 128,798,689</u>		<u>\$ 137,337,390</u>	<u>\$ 122,683,849</u>	

Collin County Community College District
Restricted Fund
Revenues and Expenses
For Period Ending
April 30, 2016

	FY 16 (66% Elapsed)			FY 15 (66% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
Federal	\$ 28,961,204	\$ 20,390,489	70%	\$ 32,042,387	\$ 26,065,760	81%
State	1,953,835	1,242,399	64%	1,832,708	1,435,170	78%
Local/Private	1,233,690	831,245	67%	1,185,000	1,195,644	101%
Total Restricted Revenues	32,148,729	22,464,134	70%	35,060,095	28,696,574	82%
EXPENSES:						
Instruction	268,503	48,277	18%	168,612	9,927	6%
Public Service	1,328,414	757,670	57%	906,722	411,986	45%
Academic Support	3,436,320	1,112,191	32%	6,698,804	3,370,182	50%
Student Services	673,020	526,863	78%	581,210	304,812	52%
Institutional Support	-	-	-	-	-	-
Scholarships and Fellowships	26,442,472	20,019,134	76%	26,704,747	24,376,402	91%
Total Restricted Expenses	32,148,729	22,464,134	70%	35,060,095	28,473,308	81%
Excess Revenue (Deficit) over E:	-	-		-	223,266	
Total Expenses and Change to Net Position	\$ 32,148,729	\$ 22,464,134		\$ 35,060,095	\$ 28,696,574	

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 April 30, 2016

	FY 16 (66% Elapsed)			FY 15 (66% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
Bookstore	\$ 7,754,070	\$ 3,342,039	43%	\$ 7,977,000	\$ 4,096,999	51%
Food services	82,535	53,902	65%	100,000	100,000	100%
Child Development Lab	191,422	291,800	152%	191,422	248,208	130%
Rentals-facilities, cell towers	280,000	170,367	61%	267,000	179,231	67%
Student activities	527,000	473,088	90%	539,000	528,610	98%
Other	621,621	165,154	27%	595,121	418,792	70%
Total	<u>9,456,648</u>	<u>4,496,351</u>	48%	<u>9,669,543</u>	<u>5,571,840</u>	58%
Expenses						
Salaries	1,297,565	837,063	65%	1,291,054	798,149	62%
Benefits	249,192	173,738	70%	257,045	165,772	64%
Supplies	119,599	61,206	51%	215,003	112,171	52%
Operating expenses	6,701,777	3,118,398	47%	6,656,255	3,848,074	58%
Travel	30,992	6,505	21%	43,447	20,846	48%
Non-capital	27,310	6,716	25%			
Contracted services	815,681	309,097	38%	815,589	343,480	42%
Scholarships	431,200	332,046	77%	430,600	363,790	84%
Other	16,207	-	0%	14,730	21,724	147%
Total Expenses	<u>9,689,523</u>	<u>4,844,768</u>	50%	<u>9,723,723</u>	<u>5,674,006</u>	58%
Excess (Deficit) of Revenues Over Expenses		<u>(348,417)</u>			<u>\$ (102,166)</u>	
Less: Budgeted Decrease in Net Position	(232,875)	-	0%	(54,180)	-	0%
Total Expenses and Change in Net Position	<u>\$ 9,456,648</u>	<u>\$ 4,496,351</u>		<u>\$ 9,669,543</u>	<u>\$ 5,571,840</u>	

Collin County Community College District

Auxiliary Funds

For the Period Ending

April 30, 2016

	Bookstore	Food Services	Facilities Rental	Student Activities	Childcare	Athletics	Printshop	Cell Tower	Miscellaneous	Total
Revenues										
Sales	3,290,056					15,209	128,347		16,415	3,450,026
Textbook Rentals	38,258									38,258
Miscellaneous	13,726						259		4,924	18,909
Vending		27,454								27,454
Food Services		26,448								26,448
Rental Income			105,082					65,285		170,367
Student Activity Fees				473,088						473,088
Childcare Fees					130,235					130,235
Transfers-In					161,565					161,565
Total Revenues	3,342,039	53,902	105,082	473,088	291,800	15,209	128,606	65,285	21,339	4,496,351
Expenses										
Salaries & Benefits	453,095	-	86,687	-	267,246	118,267	85,507			1,010,801
Contract Services	142,483	10,369	7	16,567	17,596	31,338	88,894		1,843	309,097
Supplies	9,710	892	572	2,317	2,216	31,375	624		13,500	61,206
Travel	1,587	-	528	-	4,604	2,273	-		(2,488)	6,505
Other Operating Expenses (including COGS)	2,593,409	-	228	272,843	139	96,712	23,779		99,639	3,086,750
Utilities	20,394	9,378	-	-	-	-	1,876			31,648
Non-capital furniture/equipment	-	-	4,211	-	-	450	2,055			6,716
Capital furniture/equipment	-	-	-	-	-	-	-			-
Scholarships	-	-	-	-	-	207,129	-		124,916	332,046
Total Expenses	3,220,678	20,639	92,232	291,728	291,800	487,544	202,735	-	237,412	4,844,768
Excess (Deficit) Revenues over Expenses	121,362	33,263	12,850	181,360	-	(472,335)	(74,129)	65,285	(216,073)	(348,417)
Total Expenses and Change to Net Position	\$ 3,342,039	\$ 53,902	\$ 105,082	\$ 473,088	\$ 291,800	\$ 15,209	\$ 128,606	\$ 65,285	\$ 21,339	\$ 4,496,351

Collin County Community College District
Building Fund
Revenues and Expenses
For the Period Ending
April 30, 2016

	FY 16 (66% Elapsed)			FY 15 (66% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
Funds 910010, 920000						
Revenues						
Non-mandatory Transfer						
Transfer for Renewal and Replacement	2,216,200	\$ 2,216,200	100%	\$ 2,297,367	\$ -	0%
Transfer Building Use	8,521,402	8,115,969	95%	11,965,573	1,749,115	15%
TIF Payment-City of Frisco	200,000	200,000	100%	200,000	-	0%
Investment Interest	65,000	156,678	241%	50,000	45,156	90%
Total Revenues	11,002,602	10,688,847	97%	14,512,940	1,794,271	12%
Fund 910010						
Expenses						
Health Science Center						
Construction	9,173,861	8,298,340	90%	28,155,998	17,264,898	61%
Architect	150,808	110,948	74%	433,344	138,028	32%
Civil Engineering	165,779	112,236	68%	246,992	58,213	24%
Materials Testing	5,120	-	0%	(869,516)	3,360	0%
Capital Furniture/Equipment	872,951	662,046	76%	808,673	29,950	4%
Non-Capital Equipment and Supplies	3,374,383	2,663,605	79%	1,641,493	-	0%
Total Expenses	13,742,902	11,847,174	86%	30,416,984	17,494,449	58%
Public Safety Center						
Construction	1,250,000	-	0%	-	-	0%
Consultants	-	-	0%	2,800	2,800	100%
Architect	472,500	384,750	81%	-	-	0%
Civil Engineering	93,600	23,665	25%	-	-	0%
Materials Testing	100,000	1,100	1%	7,200	7,200	100%
Total Expenses	1,916,100	409,515	21%	10,000	10,000	100%
Miscellaneous	6,400	6,400	100%	-	-	-
Fund 920010						
Renewal and Replacement						
SCC	988,200	535,144	54%	1,363,260	735,597	54%
CPC	245,000	72,973	30%	251,944	62,335	25%
PRC	496,000	167,136	34%	524,176	178,711	34%
CYC	415,000	-	0%	144,987	16,231	11%
CHEC	22,000	-	0%	13,000	-	0%
Grounds	50,000	-	0%	-	-	0%
Total Expenses	2,216,200	775,252	35%	2,297,367	992,875	43%
Total Expenses-All Bldg Fund	17,881,602	13,038,341	73%	32,724,351	18,497,324	57%
Excess (Deficit) Revenues over Expenses		(2,349,494)			(16,703,053)	
Less: Budgeted Decrease in Net Position	(6,879,000)	-	0%	(18,201,411)	-	0%
Total Expenses and Change to Net Position	\$ 11,002,602	\$ 10,688,847		\$ 14,522,940	\$ 1,794,271	

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
April 30, 2016

	FY 16 (66% Elapsed)			FY 15 (66% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
Revenue						
Ad Valorem Taxes	\$ 2,679,692	\$ 2,955,929	110%	\$ 2,418,931	\$ 2,678,354	111%
Mandatory Transfer-Call Bonds 2006	12,350,013	12,350,013	100%	-	-	-
Mandatory Transfer-Revenue Bonds	1,114,522	1,082,446	97%	1,109,741	1,062,296	96%
Interest	-	2,980	-	-	880	-
Total Revenue and Other Additions	<u>16,144,227</u>	<u>16,391,368</u>	102%	<u>3,528,672</u>	<u>3,741,530</u>	106%
Expenses						
Tax collection expenses	-	-	-	24,393	8,668	36%
2006 Series General Obligation Bonds						
Bond Principal	12,445,000	12,445,000	100%	855,000	-	0%
Bond Interest	239,680	239,680	100%	561,413	257,314	46%
2010 Series General Obligation Bonds						
Bond Principal	2,245,000	-	0%	2,140,000	-	0%
Bond Interest	800,025	366,678	46%	885,625	405,911	46%
2008 Series Revenue Bonds						
Bond Principal	1,035,000	1,035,000	100%	1,000,000	1,000,000	100%
Bond Interest	79,522	39,538	50%	109,741	51,913	47%
Total Expenses	<u>16,844,227</u>	<u>14,125,896</u>	84%	<u>5,576,172</u>	<u>1,723,807</u>	31%
Excess (Deficit) Revenues over Expenses		<u>\$ 2,265,473</u>			<u>\$ 2,017,722</u>	
Less: Budgeted Decrease in Net Position	(700,000)	-	0%	(2,047,500)	-	0%
Total Expenses and Change to Net Position	<u>\$ 16,144,227</u>	<u>\$ 16,391,368</u>		<u>\$ 3,528,672</u>	<u>\$ 3,741,530</u>	