

**ITEM FOR INFORMATION****REVIEW OF SCHOOL BOARD POLICY DFA****SUMMARY**

Board Policy DFA Investment of Funds requires annual review by the administration and school board.

**BACKGROUND**

Board Policy DFA guides the investment of short-term operating funds and capital project funds. The primary objectives for this investment policy, in priority order, shall be preservation of capital, maintenance of a liquid position and maximum yield. The CFO shall annually review the investment policy and submit the policy and revisions to the OSTF if required. The policy and any revisions shall be presented annually to the board for review. There are no changes since the readoption on May 15, 2017.

**RECOMMENDATION**

It is recommended that the school board review this policy. No action is needed.

**Belong. Believe. Achieve.**