

SCHOOL PROPERTIES DISPOSAL

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(LOCAL)

The Superintendent or designee shall be authorized to dispose of obsolete materials, equipment, and supplies to the highest bidder and shall report all such transactions to the Board. Items obtained as federal surplus shall be administered in accordance with federal regulations. Textbooks that are purchased with local funds may be sold with the approval of the assistant superintendent for finance and business operations. Obsolete materials, equipment, and supplies with a market value of under \$5,000 per item or an item with a fully depreciated book value may be sold by negotiated sale **at the fair market value** with the approval of the Superintendent and the assistant superintendent for finance and business operations to another governmental agency or school district.

Monies collected from the sale of obsolete materials, equipment, and supplies shall be deposited to the general fund.