

TO: President Paul Widdison, Board Members, and Superintendent Gina Buttars

FROM: Larry Hadley

DATE: December 6, 2023

SUBJECT: Land Purchase

The Capital Improvement Committee has reviewed a potential land purchase. This land is located near 4895 S. 5900 W, in the Hooper area. The land purchase is four separate parcels of land, currently owned by three different land owners or trusts. The proposed land purchase would require four different closings and a separate lease agreement. The potential land purchase is as follows:

Closing #1

Total Acres:	38.03 Acres
Rae E Miles Trust	37.52 Acres
Rae E Miles Trust	.51 Acres (Home #2)
Rae E Miles Trust	36.5 Water Shares

Purchase Offer: \$3,966,628.00

Closing #2

Total Acres:	1.23 Acres (Home)
Richard and Sharon Miles Trust	1.23 Acres/Home #1
Richard and Sharon Miles Trust	Water Shares .5

Purchase Offer: \$475,200.00

There will be a separate lease agreement in regards to the two homes and leasing the farm ground back to the owner. We are also asking to pay a small annual property management fee of \$2,880.00 for a total of \$14,400.00 over a five year period to Richard Miles. After five years the entire lease will be renegotiated.

Closing #3

Total Acres	8.92 Acres
Wendi (Widdison) Fage & Gilbert Kap	6.98 Acres
Wendi (Widdison) Fage & Gilbert Kap	1.00 Acre
Wendi (Widdison) Fage & Gilbert Kap	.94 Acre
	4 Water Shares

**Note: \$15,000.00 was taken off the sale price for demolition of a small home and barns.*

Purchase Offer: \$607,256.00

Closing #4***Total Acres******2.02 Acres****Gilbert & Bonnie Kap**2.02 Acres**Gilbert & Bonnie Kap**2 Water Shares**Purchase Offer: \$173,389.00***Grand Total Cost of all Closings:****\$5,222,473.00**

At this time, we are seeking the consent of the Weber School District Board of Education to accept this land purchase proposal as written and move forward with the purchase. We appreciate the continued support of our local Board in ensuring future generations locations for quality education.