

Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending June 30, 2024

	Year-To-Date Actuals (83.3% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,530,675	\$ 51,629,846	\$ -	\$ 1,984,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,613,973	106%
Federal grants and contracts (Indirect Cost)	2,644,720	208,388	-	2,453,244	-	-	-	-	-	2,661,632	101%
State grants and contracts	523,576	-	-	1,340,634	-	-	-	-	-	1,340,634	256%
Non-governmental grants and contracts	-	-	-	132,057	-	-	-	-	-	132,057	0%
Sales and services of educational enterprises	654,000	578,431	-	-	-	-	-	-	-	578,431	88%
Auxiliary enterprises	5,433,403	-	-	-	4,280,898	-	-	-	-	4,280,898	79%
Other Operating Revenue	600,000	524,615	-	75	3,014	-	-	-	-	527,704	88%
Total operating revenues	\$ 60,386,374	\$ 52,941,280	\$ -	\$ 5,910,137	\$ 4,283,912	\$ -	\$ -	\$ -	\$ -	\$ 63,135,329	105%
Expenses											
Operating expenses:											
Instruction	\$ 116,148,308	92,464,686	\$ -	\$ 5,770,062	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,234,748	85%
Public service	674,095	62,124	-	422,293	-	-	-	-	-	484,417	72%
Academic support	33,395,083	24,226,179	-	2,581,020	-	-	-	-	-	26,807,199	80%
Student services	24,159,307	16,461,717	-	1,839,018	-	-	-	-	-	18,300,735	76%
Institutional support	61,580,575	39,859,198	-	3,155,858	-	-	-	-	-	43,015,056	70%
Operation and maintenance of plant	28,501,499	19,557,052	-	-	-	-	-	-	-	19,557,052	69%
Scholarship Allowances/Scholarships (TPEG)	23,248,078	(10,666,667)	-	39,842,764	-	-	-	-	-	29,176,097	125%
Auxiliary enterprises	6,738,158	-	-	-	4,864,400	-	-	-	-	4,864,400	72%
Depreciation	23,235,605	-	-	-	-	-	-	19,766,508	-	19,766,508	85%
Total operating expenses	\$ 317,680,708	\$ 181,964,289	\$ -	\$ 53,611,015	\$ 4,864,400	\$ -	\$ -	\$ -	\$ 19,766,508	\$ 260,206,212	82%
Operating income (loss)	\$ (257,294,334)	\$ (129,023,009)	\$ -	\$ (47,700,878)	\$ (580,488)	\$ -	\$ -	\$ -	\$ (19,766,508)	\$ (197,070,883)	77%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 51,540,138	\$ -	\$ 10,607,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,147,378	100%
Ad Valorem Taxes	162,254,622	146,055,052	-	-	-	-	-	12,359,527	-	158,414,579	98%
Federal grants & contracts	31,956,300	94,321	-	34,077,087	-	-	-	-	-	34,171,408	107%
State grants & contracts	3,547,793	-	-	3,547,793	-	-	-	-	-	3,547,793	100%
Gifts	35,110	45,110	-	83,896	-	-	-	-	-	129,006	0%
Investment income	9,500,000	8,398,237	3,275,872	91,084	-	4,600,946	-	2,700,446	-	19,066,585	201%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(14,203,796)	-	(14,203,796)	70%
Other non-operating revenues	100,000	200,000	-	-	-	-	-	-	-	200,000	0%
Other non-operating expenses	(3,500)	(4,200)	-	-	-	-	-	-	-	(4,200)	0%
Net non-operating revenues (expenses)	\$ 249,438,533	\$ 206,328,658	\$ 3,275,872	\$ 48,407,100	\$ -	\$ 4,600,946	\$ -	\$ 856,177	\$ -	\$ 263,468,753	106%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (22,974,625)	\$ -	\$ -	\$ 267,907	\$ -	\$ -	\$ 22,706,718	\$ -	\$ -	0%
Reserves	7,024,388	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (13,460,612)	\$ (22,974,625)	\$ -	\$ -	\$ 267,907	\$ -	\$ -	\$ 22,706,718	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (21,316,413)	\$ 54,331,024	\$ 3,275,872	\$ 706,222	\$ (312,581)	\$ 4,600,946	\$ -	\$ 23,562,895	\$ (19,766,508)	\$ 66,397,870	-311%
Net Position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net Position for period ended Jun 2024		\$ 59,470,455	\$ 85,036,127	\$ 2,929,974	\$ 1,813,468	\$ 117,031,172	\$ 6,400,000	\$ 41,645,075	\$ 290,875,005	\$ 605,201,276	